

City of Rapid City  
Long-term Debt  
December 31, 2017

	Unadjusted Balance 12/31/16	Additions	Payments/ Retirements	Unadjusted Balance 12/31/2017	Due in One Year	Due After One Year
<b>Governmental Activities</b>						
Sales Tax Refunding Bonds - 2013	19,315,000		(960,000)	18,355,000	990,000	17,365,000
Unamortized Bond Premiums - 2013	706,232		(44,139)	662,093	44,139	617,954
2014 Wells Fargo -- Dump Truck/Sweeper	230,605		(74,541)	156,064	76,845	79,219
2014 WF Bucket Truck Lease	54,958		(27,006)	27,952	27,952	
2014 Software Package Loan	784,184		(343,415)	440,769	335,747	105,022
Evidence Lab/Parking Ramp	4,372,676		(110,298)	4,262,378	114,832	4,147,546
2013 Wells Fargo -- Plows/Sweepers	63,567		(63,567)	-	-	-
2013 Wells Fargo -- Sweepers	85,460		(85,460)	-	-	-
TID 29	76,223		-	76,223	76,223	0
TID 38	-	2,532,368	(1,178,930)	1,353,438	551,176	802,262
TID 39	334,234		(8,227)	326,007	6,215	319,792
TID 40	257,537		(55,485)	202,052	61,077	140,975
TID 47	4,011,332		(702,796)	3,308,536	332,491	2,976,045
TID 50	4,582,567		(160,560)	4,422,007	637,698	3,784,309
TID 52	374,154		(5,213)	368,941	4,496	364,445
TID 54	798,633		(372,446)	426,187	408,503	17,684
TID 56	8,224,406		(654,740)	7,569,666	828,568	6,741,098
TID 65	6,172,342		(233,097)	5,939,245	777,621	5,161,624
TID 68	307,259		(102,102)	205,157	167,800	37,357
TID 69	2,661,714		(854,316)	1,807,398	1,003,972	803,426
TID 71	58,801		(58,801)	-	-	-
TID 72	1,859,329	62,312	-	1,921,641	322,738	1,598,903
TID 77	3,290,799	183,483	-	3,474,282	(193,713)	3,667,995
Compensated Absences	1,754,313	2,017,460	(1,890,986)	1,880,787	120,000	1,760,787
Other Post Employment Benefit Liabilities	2,987,232	974,605	-	3,961,837	-	3,961,837
Total Governmental Activities	<u>63,363,557</u>	<u>5,770,228</u>	<u>(7,986,125)</u>	<u>61,147,660</u>	<u>6,694,380</u>	<u>54,453,280</u>
<b>Business Type Activities:</b>						
Loan 6 - State Revolving Fund	4,074,666		(218,537)	3,856,129	225,167	3,630,962
Drinking Water Loan 2 - State Revolving Fund	5,103,165		(273,698)	4,829,467	282,002	4,547,465
Drinking Water Loan 3 - State Revolving Fund	-	614,904	-	614,904	22,805	592,099
Parking Revenue Bonds - 2015	1,865,000		(130,000)	1,735,000	135,000	1,600,000
Water Revenue Bonds - 2009	45,100,000		(120,000)	44,980,000	275,000	44,705,000
Water Revenue Bonds - 2015	46,030,000		-	46,030,000	-	46,030,000
Airport CFC Bonds (2010B)	3,420,000		(160,000)	3,260,000	165,000	3,095,000
Airport PFC Bonds (2011A)	10,260,000		(315,000)	9,945,000	330,000	9,615,000
Waste Water Refunding Bonds (2011 B&C)	6,290,000		(835,000)	5,455,000	855,000	4,600,000
Gross Receipts Bonds - 2014	3,665,000		(260,000)	3,405,000	265,000	3,140,000
Unamortized costs	2,141,647		171,807	2,313,454	171,807	2,141,647
Pioneer Bank - Meadowbrook Equip (2015)	186,022		(50,075)	135,947	51,380	84,567
Ambulance Lease (2014)	190,291		(125,898)	64,393	64,393	-
Ambulance Lease (2015)	129,237		(50,037)	79,200	52,231	26,969
Accrued Landfill Closure	2,600,000	495,000	-	3,095,000	-	3,095,000
Compensated Absences - Water Fund	173,374	190,711	(179,627)	184,458	15,000	169,458
Compensated Absences - Waste Water Fund	102,264	112,490	(102,832)	111,922	5,000	106,922
Compensated Absences - Airport Fund	77,058	84,764	(74,359)	87,463	5,000	82,463
Compensated Absences - Solid Waste	43,159	47,474	(47,705)	42,928	6,500	36,428
Compensated Absences - Civic Center Fund	196,210	215,831	(212,296)	199,745	10,000	189,745
Compensated Absences - Non-Major Ent.	261,939	288,132	(299,626)	250,445	11,000	239,445
Other Post Employment Benefit Liabilities	1,248,060	329,162	-	1,577,222	-	1,577,222
Total Business Type Activities	<u>133,157,092</u>	<u>2,378,468</u>	<u>(3,282,883)</u>	<u>132,252,677</u>	<u>2,947,285</u>	<u>129,305,392</u>
Total Debt/LT Liabilities	<u>196,520,649</u>	<u>8,148,696</u>	<u>(11,269,008)</u>	<u>193,400,337</u>	<u>9,641,665</u>	<u>183,758,672</u>

**CITY OF RAPID CITY  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
DECEMBER 31, 2017**

	General Fund	Capital Improvements & Vision Fund	Utility Facilities Fund	Other Governmental Funds	Total Governmental Funds
<b>ASSETS:</b>					
101 Cash and Cash Equivalents	\$ 4,581,872	\$ 40,300,436	\$ 869,476	\$ 3,557,520	\$ 49,309,304
107.1 Restricted Cash	-	-	-	146,668	146,668
106 Cash with Fiscal Agent, Restricted	-	-	3,168,048	-	3,168,048
151 Investments	6,800,864	18,593,354	3,972,423	42,387	29,409,028
108 Property Taxes Receivable--Delinquent	224,612	-	-	111,709	336,321
110 Sales Tax Receivable	3,117,457	3,116,920	541,726	-	6,776,103
115 Accounts Receivable, Net	548,653	-	-	94,540	643,193
121 Special Assessments Receivable--Current	20,843	-	-	5,608	26,451
122 Special Assessments Receivable--Delinquent	6,810	-	-	26,727	33,537
123 Special Assessments Receivable--Deferred	194,343	-	-	-	194,343
128 Notes Receivable	476,900	204,622	-	-	681,522
131 Due from Other Funds	167,815	19,886	836,942	-	1,024,643
133 Advance to Other Funds	1,019,564	1,523,960	360,653	-	2,904,177
132 Due from Other Governments	716,032	-	-	69,580	785,612
135 Interest Receivable	88,445	67,973	21,664	1,417	179,499
141 Inventory	643,186	-	-	-	643,186
<b>Total Assets</b>	<b>\$ 18,607,396</b>	<b>\$ 63,827,151</b>	<b>\$ 9,770,932</b>	<b>\$ 4,056,156</b>	<b>\$ 96,261,635</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES:</b>					
<b>Liabilities:</b>					
201 Claims Payable	844,086	2,091,503	2,973	543,186	3,481,748
216 Wages Payable	438,876	-	-	8,812	447,688
208 Due to Other Funds	-	-	-	869,626	869,626
236 Advance from Other Funds	-	-	-	8,375,381	8,375,381
<b>Total Liabilities</b>	<b>1,282,962</b>	<b>2,091,503</b>	<b>2,973</b>	<b>9,797,005</b>	<b>13,174,443</b>
<b>Deferred Inflows of Resources:</b>					
247 Unavailable Revenue -- Grants	93,224	-	-	-	93,224
245 Unavailable Revenue -- Property Taxes	55,243	-	-	43,007	98,250
246 Unavailable Revenue -- Special Assessments	227,406	-	-	-	227,406
<b>Total Deferred Inflows of Resources:</b>	<b>375,873</b>	<b>-</b>	<b>-</b>	<b>43,007</b>	<b>418,880</b>
<b>Fund Balances:</b>					
263 Nonspendable					
263.01 Inventory	643,186	-	-	-	643,186
263.04 Advances	1,019,564	1,523,960	360,653	-	2,904,177
263.05 Notes Receivables	476,900	204,622	-	-	681,522
263.51 Perpetual Care Cemetery	-	-	-	50,000	50,000
264 Restricted					
264.01 Debt Service	-	-	1,570,939	3,119,872	4,690,811
264.02 Capital Projects	-	-	5,961,000	-	5,961,000
264.03 Cemetery Perpetual Care	-	-	-	46,969	46,969
264.05 Library	-	-	-	32,613	32,613
264.09 Business Improvement District	-	-	-	15,140	15,140
264.97 Grant	-	-	-	58,402	58,402
265 Committed					
265.02 Capital Replacements	-	-	1,875,367	-	1,875,367
265.04 Vision & Capital Improvements	-	58,806,862	-	-	58,806,862
265.99 Erosion/Sediment Control	-	-	-	44,420	44,420
266 Assigned					
266.01 Assigned for Next Year's Appropriation	1,459,239	1,200,204	-	-	2,659,443
267 Unassigned	13,349,672	-	-	(9,151,272)	4,198,400
<b>Total Fund Balances</b>	<b>16,948,561</b>	<b>61,735,648</b>	<b>9,767,959</b>	<b>(5,783,856)</b>	<b>82,668,312</b>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>	<b>\$ 18,607,396</b>	<b>\$ 63,827,151</b>	<b>\$ 9,770,932</b>	<b>\$ 4,056,156</b>	<b>\$ 96,261,635</b>

**CITY OF RAPID CITY**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**GOVERNMENTAL FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2017**

	General Fund	Capital Improvements & Vision Fund	Utility Facilities Fund	Other Governmental Funds	Total Governmental Funds
<b>Revenues:</b>					
310 Taxes:					
311 General Property Taxes	\$ 16,572,668	\$ -	\$ -	\$ 8,334,939	\$ 24,907,607
313 General Sales and Use Taxes	25,728,921	25,721,884	4,472,476		55,923,281
314 Gross Receipts Business Taxes	675,987	-	-	1,566,368	2,242,355
320 Licenses and Permits	2,543,874	-	-	-	2,543,874
330 Intergovernmental Revenue:					
331 Federal Grants	2,507,720	-	-	464,873	2,972,593
334 State Grants	20,000	-	-	-	20,000
334.02 Surface Transportation Program (STP)	-	2,462,428	-	-	2,462,428
335 State Shared Revenue:					
335.01 Bank Franchise Tax	158,155	-	-	-	158,155
335.03 Liquor Tax Reversion	421,886	-	-	-	421,886
335.04 Motor Vehicle Licenses (5%)	55,511	-	-	-	55,511
335.06 Fire Insurance Reversion	240,225	-	-	-	240,225
335.08 Local Government Highway and Bridge Fund	694,050	-	-	-	694,050
338 County Shared Revenue:					
338.01 County Road Tax (25%)	544,768	-	-	-	544,768
340 Charges for Goods and Services:					
341 General Government	492,364	-	-	-	492,364
342 Public Safety	2,200,227	-	-	-	2,200,227
343 Public Works	119,078	-	-	-	119,078
345 Health & Welfare	367,861	-	-	-	367,861
346 Culture and Recreation	1,996,087	-	-	-	1,996,087
348 Cemetery	-	-	-	10,816	10,816
349 Conservation & Development	-	-	-	78,748	78,748
350 Fines and Forfeits:					
351 Court Fines and Costs	9,993	-	-	-	9,993
354 Library	-	-	-	69,152	69,152
360 Miscellaneous Revenue:					
361 Interest Earnings	265,863	426,551	231,916	9,362	933,692
362 Rentals	205,873	-	-	-	205,873
363 Special Assessments	-	-	-	209,897	209,897
367 Contributions and Donations	-	-	-	48,521	48,521
369 Other	42,222	197,961	278,110	193,576	711,869
Total Revenue	<u>55,863,333</u>	<u>28,808,824</u>	<u>4,982,502</u>	<u>10,986,252</u>	<u>100,640,911</u>
<b>Expenditures:</b>					
410 General Government:					
412 Executive-Mayor & Council	843,082	-	-	-	843,082
414 Financial - Community Resources	1,347,671	-	-	-	1,347,671
414 Financial - Finance	855,520	-	-	-	855,520
414 Financial - Attorney	227,665	-	-	-	227,665
419 Other - Government Buildings	779,871	289,970	-	-	1,069,841
420 Public Safety:					
421 Police	15,968,507	-	-	-	15,968,507
422 Fire	12,324,007	-	-	-	12,324,007
429 Other Protection-Code Enforcement	185,854	-	-	-	185,854
429 Other Protection-ACE	1,575,815	-	-	-	1,575,815
429 Other Protection-Emergency Mgt	137,510	-	-	-	137,510

**CITY OF RAPID CITY**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**GOVERNMENTAL FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2017**

	General Fund	Consolidated Construction Fund	Utility Facilities Fund	Other Governmental Funds	Total Governmental Funds
430 Public Works:					
431 Highways and Streets	4,941,909	535,746	-	-	5,477,655
431.1 Administration	846,317	1,723,248	-	-	2,569,565
440 Health and Welfare:					
441 Health	513,494	-	-	-	513,494
444 Humane Society	298,896	-	-	-	298,896
449 Other - Public Transit	1,743,002	-	-	-	1,743,002
449 Other - Air Quality	61,415	-	-	-	61,415
450 Culture and Recreation:					
451 Recreation	439,301	136,972	-	-	576,273
451 Swimming Pools	2,166,210	-	-	-	2,166,210
451 Ice Arena	603,893	-	-	-	603,893
452 Parks	2,626,573	-	-	-	2,626,573
455 Libraries	3,102,202	-	-	49,230	3,151,432
457 Historical Preservation	17,093	-	-	-	17,093
459 Other - Parks & Rec Administration	672,273	-	-	-	672,273
459 Other - Retired Senior (RSVP)	-	-	-	114,605	114,605
459 Other - Cemetery	311,086	-	-	73	311,159
459 Other - Subsidies	783,339	-	-	-	783,339
460 Conservation and Development:					
465 Economic Development	417,500	1,777,813	-	-	2,195,313
465 Community Development	55,710	-	-	682,821	738,531
465 Transportation Planning	403,596	-	-	-	403,596
465 GIS Information System	182,037	-	-	-	182,037
470 Debt Service	263,617	652,363	1,338,077	6,095,617	8,349,674
485 Capital Outlay	3,474,355	14,914,665	-	-	18,389,020
490 Miscellaneous:					
492 Other Expenditures	-	-	-	1,956,631	1,956,631
Total Expenditures	58,169,320	20,030,777	1,338,077	8,898,977	88,437,151
Excess of Revenue Over (Under) Expenditures	(2,305,987)	8,778,047	3,644,425	2,087,275	12,203,760
<b>Other Financing Sources (Uses):</b>					
511 Transfers Out	(734,864)	-	(3,011,392)	-	(3,746,256)
391.01 Transfers In	510,678	1,959,867	-	35,000	2,505,545
391.03 Sale of Municipal Property	28,998	-	-	-	28,998
Total Other Financing Sources (Uses)	(195,188)	1,959,867	(3,011,392)	35,000	(1,211,713)
Net Change in Fund Balances	(2,501,175)	10,737,914	633,033	2,122,275	10,992,047
Fund Balance - Beginning	19,449,736	50,997,734	9,134,926	(7,906,131)	71,676,265
<b>FUND BALANCE- ENDING</b>	<b>\$ 16,948,561</b>	<b>\$ 61,735,648</b>	<b>\$ 9,767,959</b>	<b>\$ (5,783,856)</b>	<b>\$ 82,668,312</b>

**CITY OF RAPID CITY  
STATEMENT OF NET POSITION  
PROPRIETARY FUNDS  
DECEMBER 31, 2017**

	<i>Enterprise Funds</i>							Totals	Internal Service Funds
	Water Fund	Wastewater Fund	Solid Waste Disposal Fund	Airport Fund	Civic Center Enterprise Fund	Nonmajor Proprietary Funds			
<b>ASSETS:</b>									
<b>Current Assets:</b>									
101 Cash and Cash Equivalents	\$ 6,664,518	\$ 451,623	\$ 1,878,998	\$ 8,902,762	\$ 3,383,948	\$ 7,679,980	\$ 28,961,829	\$ 11,983,409	
106 Cash with Fiscal Agent, Restricted	50,361,712	1,153,430	-	1,470,677	-	177,380	53,163,199	-	
107 Restricted Investments	-	-	3,095,000	-	-	-	3,095,000	-	
151 Investments	1,760,894	1,741,258	2,730,154	-	87,092	309,562	6,628,960	1,066,650	
115 Accounts Receivable	861,643	692,442	96,195	371,154	101,890	9,178,896	11,302,220	201,092	
116 Estimated Uncollectable Accounts Receivable	(190,000)	(175,000)	(25,000)	(45,000)	-	(6,250,000)	(6,685,000)	-	
117 Unbilled Accounts Receivable	465,855	425,863	187,108	-	-	46,777	1,125,603	-	
110 Sales Tax Receivable	-	-	5,801	-	429,891	15,164	450,856	-	
121 Special Assessments Receivable--Current	-	-	-	-	-	2,335,811	2,335,811	-	
122 Special Assessments Receivable--Delinquent	-	-	-	-	-	13,937	13,937	-	
131 Due from Other Funds	-	-	-	-	199,252	-	199,252	-	
132 Due from Other Government	13,386	-	-	824,632	5,654	63,504	907,176	-	
135 Interest Receivable	124,308	13,375	19,299	1,935	289	2,051	161,257	3,960	
142 Inventory of Stores Purchased for Resale	75,556	23,814	-	-	113,903	27,005	240,278	-	
<b>Total Current Assets</b>	<b>60,137,872</b>	<b>4,326,805</b>	<b>7,987,555</b>	<b>11,526,160</b>	<b>4,321,919</b>	<b>13,600,067</b>	<b>101,900,378</b>	<b>13,255,111</b>	
<b>Noncurrent Assets:</b>									
133 Advance to Other Funds	-	5,630,650	-	-	-	-	5,630,650	-	
157 Unamortized Discount	-	-	-	7,811	231,800	42,621	282,232	-	
189 Net Pension Asset	-	-	-	-	-	690	690	-	
<b>Capital Assets</b>									
160 Land	6,062,925	948,260	2,499,851	1,084,000	1,091,683	4,648,037	16,334,756	-	
162 Buildings	23,171,758	35,296,079	18,277,241	41,428,712	62,066,603	11,167,790	191,408,183	-	
164 Improvements Other than Bldg	202,024,395	109,241,486	11,888,106	75,065,767	9,356,553	51,560,748	459,137,055	-	
164 Furniture & Equipment	952,662	1,508,191	2,959,594	2,644,091	4,061,743	5,332,816	17,459,097	-	
166 Machinery and Equipment	844,813	1,803,758	3,907,382	5,015,805	670,950	2,279,388	14,522,096	-	
168 Construction Work in Progress	8,103,168	7,135,398	593,376	1,009,706	1,248,475	6,616,793	24,706,916	-	
Less: Accumulated Depreciation	(58,146,444)	(39,643,609)	(14,651,593)	(50,712,422)	(33,844,130)	(19,077,456)	(216,075,654)	-	
<b>Total Noncurrent Assets</b>	<b>183,013,277</b>	<b>121,920,213</b>	<b>25,473,957</b>	<b>75,543,470</b>	<b>44,883,677</b>	<b>62,571,427</b>	<b>513,406,021</b>	<b>-</b>	
<b>TOTAL ASSETS</b>	<b>\$ 243,151,149</b>	<b>\$ 126,247,018</b>	<b>\$ 33,461,512</b>	<b>\$ 87,069,630</b>	<b>\$ 49,205,596</b>	<b>\$ 76,171,494</b>	<b>\$ 615,306,399</b>	<b>\$ 13,255,111</b>	
<b>DEFERRED OUTFLOWS OF RESOURCES:</b>									
196 Pension Related Deferred Outflows	697,203	575,255	484,407	583,848	809,128	1,680,407	4,830,248	-	
<b>TOTAL DEFERRED OUTFLOWS OF RESOURCES:</b>	<b>697,203</b>	<b>575,255</b>	<b>484,407</b>	<b>583,848</b>	<b>809,128</b>	<b>1,680,407</b>	<b>4,830,248</b>	<b>-</b>	
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES AND FUND BALANCES</b>	<b>\$ 243,848,352</b>	<b>\$ 126,822,273</b>	<b>\$ 33,945,919</b>	<b>\$ 87,653,478</b>	<b>\$ 50,014,724</b>	<b>\$ 77,851,901</b>	<b>\$ 620,136,647</b>	<b>\$ 13,255,111</b>	
<b>LIABILITIES:</b>									
202 Accounts Payable	\$ 726,099	\$ 695,136	\$ 183,773	\$ 197,627	\$ 226,207	\$ 228,533	\$ 2,257,375	\$ 5,565,420	
208 Due to Other Funds	-	-	-	-	-	353,969	353,969	-	
215 Accrued Interest Payable	286,534	44,916	-	66,058	27,412	12,890	437,810	-	
220 Customer Deposits	972,044	-	-	-	-	-	972,044	-	
2xx Wages Payable	60,832	43,772	41,552	46,978	95,640	60,060	348,834	4,210	
226 OPEB Current Obligations	55,006	40,535	38,186	34,737	60,724	106,242	335,430	-	
226 Bonds Payable Current	579,807	1,080,167	-	495,000	265,000	135,000	2,554,974	-	
226 Notes Payable Current	-	-	-	-	-	51,380	51,380	-	
226 Capital Lease Payable Current	-	-	-	-	-	116,624	116,624	-	
230 Compensated Absences Payable -- Current	15,000	5,000	6,500	5,000	10,000	11,000	52,500	-	
<b>Total Current Liabilities</b>	<b>2,695,322</b>	<b>1,909,526</b>	<b>270,011</b>	<b>845,400</b>	<b>684,983</b>	<b>1,075,698</b>	<b>7,480,940</b>	<b>5,569,630</b>	
<b>Noncurrent Liabilities:</b>									
209 Advance from Other Funds	-	-	-	-	-	159,746	159,746	-	
157 Unamortized Premium	2,595,686	-	-	-	-	-	2,595,686	-	
231 OPEB Long-Term Obligations	203,638	150,064	141,368	128,598	224,804	393,320	1,241,792	-	
239 Net Pension Liability	272,451	289,324	167,220	187,272	282,277	841,050	2,039,594	-	
231 Bonds Payable	95,874,563	8,230,963	-	12,710,000	3,140,000	1,600,000	121,555,526	-	
231 Notes Payable	-	-	-	-	-	136,119	136,119	-	
231 Capital Lease Payable	-	-	-	-	-	26,969	26,969	-	
233 Accrued Leave Payable	169,458	106,922	36,428	82,463	189,745	239,445	824,461	-	
235 Accrued Landfill Closure and Postclosure	-	-	3,095,000	-	-	-	3,095,000	-	
<b>Total Noncurrent Liabilities</b>	<b>99,115,796</b>	<b>8,777,273</b>	<b>3,440,016</b>	<b>13,108,333</b>	<b>3,836,826</b>	<b>3,396,649</b>	<b>131,674,893</b>	<b>-</b>	
<b>TOTAL LIABILITIES</b>	<b>101,811,118</b>	<b>10,686,799</b>	<b>3,710,027</b>	<b>13,953,733</b>	<b>4,521,809</b>	<b>4,472,347</b>	<b>139,155,833</b>	<b>5,569,630</b>	
<b>NET POSITION:</b>									
253 10 Net Investment in Capital Assets	84,338,860	101,924,568	25,473,957	61,864,071	41,232,942	60,195,288	375,029,686	-	
253 20 Restricted Net Position, Restricted for:									
253 21 SDRS Pension	272,451	289,324	167,220	187,272	282,277	841,050	2,039,594	-	
253 22 Revenue Bond Retirement	51,737,955	885,971	-	1,471,083	-	93,612	54,188,621	-	
253 23 Landfill Closure and Postclosure	-	-	3,095,000	-	-	-	3,095,000	-	
253 90 Unrestricted Net Position	5,687,968	13,035,611	1,499,715	10,177,319	3,977,696	12,249,604	46,627,913	7,685,481	
<b>Total Net Position</b>	<b>142,037,234</b>	<b>116,135,474</b>	<b>30,235,892</b>	<b>73,699,745</b>	<b>45,492,915</b>	<b>73,379,554</b>	<b>480,980,814</b>	<b>7,685,481</b>	
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>	<b>\$ 243,848,352</b>	<b>\$ 126,822,273</b>	<b>\$ 33,945,919</b>	<b>\$ 87,653,478</b>	<b>\$ 50,014,724</b>	<b>\$ 77,851,901</b>	<b>\$ 620,136,647</b>	<b>\$ 13,255,111</b>	

**CITY OF RAPID CITY**  
**STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION**  
**PROPRIETARY FUNDS**  
**FOR YEAR ENDED DECEMBER 31, 2017**

	<b>Water Fund</b>	<b>Wastewater Fund</b>	<b>Solid Waste Disposal Fund</b>
<b>Operating Revenue:</b>			
380 Charges for Goods and Services	\$ 16,831,989	\$ 10,802,137	\$ 5,778,453
Total Operating Revenues	16,831,989	10,802,137	5,778,453
<b>Operating Expenses:</b>			
410 Personal Services	2,178,484	1,986,755	1,963,946
420 Other Current Expense	13,422,291	9,040,743	7,282,659
426.2 Materials (Cost of Goods Sold)	291,588	44,923	-
Total Operating Expenses	15,892,363	11,072,421	9,246,605
Operating Income (Loss)	939,626	(270,284)	(3,468,152)
<b>Nonoperating Revenue (Expense):</b>			
361 Investment Earnings	1,269,963	83,509	114,308
470 Interest Expense and Fiscal Charges	(4,427,389)	(322,903)	-
366 Gain (Loss) on Disposition of Capital Assets	1,154	-	-
369.05 Other Taxes	242	61,754	-
313 Sales Tax	135	-	111,545
369 Other	55,800	16,521	2,974
Total Nonoperating Revenue (Expense)	(3,100,095)	(161,119)	228,827
Income (Loss) Before Capital Grants and Transfers	(2,160,469)	(431,403)	(3,239,325)
330 Capital Grants	614,904	-	-
391.7 Contributions from Developers/Others	466,255	-	-
391.01 Transfers In	-	1,649,217	-
511 Transfers Out	(735,574)	-	(17,878)
Net Capital Grants, Contributions and Transfers	345,585	1,649,217	(17,878)
Change in Net Position	(1,814,884)	1,217,814	(3,257,203)
Net Position - Beginning	143,852,118	114,917,660	33,493,095
NET POSITION - ENDING	142,037,234	116,135,474	30,235,892

*Enterprise Funds*

Airport Fund	Civic Center Enterprise Fund	Nonmajor Proprietary Funds	Totals	Internal Service Funds
\$ 8,394,365	\$ 5,654,255	\$ 11,635,487	\$ 59,096,686	\$ 9,730,595
8,394,365	5,654,255	11,635,487	59,096,686	9,220,086
1,742,848	4,414,482	6,006,321	18,292,836	8,283,298
7,752,211	4,538,501	4,827,548	46,863,953	2,180,917
-	887,147	29,236	1,252,894	-
9,495,059	9,840,130	10,863,105	66,409,683	10,464,215
(1,100,694)	(4,185,875)	772,382	(7,312,997)	(1,244,129)
29,075	10,022	24,529	1,531,406	54,597
(890,381)	(123,850)	(88,775)	(5,853,298)	-
1,988	3,160	404	6,706	-
133,754	74	-	195,824	-
7,114	4,685,904	223,598	5,028,296	-
168,864	66,709	203,259	514,127	-
(549,586)	4,642,019	363,015	1,423,061	54,597
(1,650,280)	456,144	1,135,397	(5,889,936)	(1,189,532)
3,189,222	-	-	3,804,126	-
-	-	-	466,255	-
-	-	344,946	1,994,163	-
-	-	-	(753,452)	-
3,189,222	-	344,946	5,511,092	-
1,538,942	456,144	1,480,343	(378,844)	(1,189,532)
72,160,803	45,036,771	71,899,211	481,359,658	8,875,013
73,699,745	45,492,915	73,379,554	480,980,814	7,685,481

**CITY OF RAPID CITY  
STATEMENT OF NET POSITION  
FIDUCIARY FUNDS  
DECEMBER 31, 2017**

	<b>Agency Funds</b>
<b>ASSETS:</b>	
Cash and Cash Equivalents	\$ 1,405,067
Investments	743,623
<b>TOTAL ASSETS</b>	<u>\$ 2,148,690</u>
<b>LIABILITIES:</b>	
Amounts Held for Others	\$ 2,148,690
<b>TOTAL LIABILITIES</b>	<u>\$ 2,148,690</u>