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Date: February 5, 2018
To: Faye Bice, Finance Committee Chair
From: Terri Davis, Library Director
Re: 2019 budget draft

The library works with three budgets from separate funding sources: the City budget from city general funds; the County budget from funding through a contract with Pennington County; and the Board Funds budget, generated by library fines and fees. These budgets together provide the operational funds for library services.

The 2019 budget has been drafted assuming initiatives outlined in the proposed strategic plan. However, because the final strategic plan has not yet been adopted, some of the budget line items have not been fully allocated, to allow for adjustment with the plan's adoption.

The city finance office provides projected costs for salaries and wages, benefits, insurance, and utilities. Those figures are not available as of the date of this draft; the relevant line items are highlighted on the budget spreadsheet. Again, by not having the budget line items fully allocated at this time, there is flexibility to make adjustments for the final budget once those figures have been received.

This draft budget is presented for the Board's review and feedback. Based on Board review and city cost projections, a final budget will be presented for adoption at the March meeting.



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