MEMORANDUM

TO: Airport Board

FROM: Toni Broom, CM, Deputy Airport Director Finance & Administration

DATE: December 19, 2017

RE: Liv Hospitality Advertising Agreement Addendum #2

Attached is Addendum #2 to the Advertising Agreement with Liv Hospitality to extend their current advertising until April 30, 2018. This includes the two large walls, both baggage belts and poles, and the digital package in the terminal building.

The current agreement was effective March 1, 2017 through December 31, 2017. The four-month extension allows them to keep their current level of advertising until such time as an RFP can be developed, issued and awarded for advertising in the baggage claim area. The addendum requires that the current advertising be removed within 15 calendar days after the expiration of the agreement. The monthly revenue from the package deal is $3,000.00.

**STAFF RECOMMENDATION:** Staff recommends approval of Addendum #2 to the Liv Hospitality Advertising Agreement to extend the term to April 30, 2018.
ADDENDUM #2
LIV HOSPITALITY ADVERTISING AGREEMENT

The Rapid City Regional Airport Board (Board) and Liv Hospitality (Advertiser) entered into an Advertising Agreement (Agreement) for advertising in the airport commencing on March 1, 2017, and amended the agreement on September 12, 2017, (as amended, collectively referred to herein as the “Agreement”).

WHEREAS, the Agreement contains an extension option based on mutual written agreement through addendum; and

WHEREAS, both Parties agree to a four-month extension.

NOW THEREFORE, be it agreed by the Parties as follows:

The Parties agree that the Agreement effective March 1, 2017, remains in full force and effect, except as specifically modified by this Addendum. The Agreement is amended to reflect that the term of the Agreement shall be from March 1, 2017, through April 30, 2018. The Parties further agree that to date, each has substantially fulfilled all requirements of the original Agreement.

The Parties further agree that any current advertising displays will be removed within fifteen calendar days after the expiration of this Agreement.

IN WITNESS WHEREOF, the Parties execute this Addendum this 19th day of December, 2017.

RAPID CITY REGIONAL AIRPORT BOARD

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Shawn Gab, Board President

ATTEST:

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Michelle Thomson, Board Secretary

LIV HOSPITALITY

By _________________________

Its _________________________