Resolution No. 2017-086

A RESOLUTION APPROVING THE CITY OF RAPID CITY CAPITAL IMPROVEMENT PLAN POLICY

WHEREAS, the City of Rapid City has enacted ordinances to provide for the raising of revenue by a sales and service tax; and

WHEREAS, a portion of the revenue raised by the sales tax is allocated to the Capital Improvements Account, which provides funding for eligible capital improvement projects; and

WHEREAS, the Common Council desires to adopt the attached policy to govern the process for funding capital improvement projects and purchases.

NOW THEREFORE, BE IT RESOLVED by the Common Council of the City of Rapid City that the attached Exhibit A, entitled “City of Rapid City Capital Improvement Plan Policy” be and hereby is adopted to govern the process of planning, programming, and expending Capital Improvement Account funds.

Dated this _____ day of ______________, 2017.

CITY OF RAPID CITY

_____________________________________________________
Mayor

Attest

_____________________________________________________
Finance Officer

(seal)