Civic center financing

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Group compiling facts

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Research material on sources of revenue began to spill as the Mayor's Committee on Civic Center Financing continued debate during a meeting Tuesday. The committee's staff director, who is in charge of compiling facts and figures, will present the results of each to the committee chairman, which can be tapped starting next week.

The committee is working on a report by which to prepare a major report for the city council. Mayor Don Barnett provided the committee members with a draft of a plan to be used in the interest of speeding up the process of renovating the Civic Center.

Among the several tax sources that it is being considered is the 14th tax on real property, the sales tax, excise tax, and franchise tax.

If appears, from committee discussion, that no single alternative would be acceptable to all parties involved. However, it is not only the issue of increasing the city's revenue that is being considered. The issue of the 14th tax on real property, the sales tax, excise tax, and franchise tax has also been considered.

A report is to be presented for consideration by the committee.