Civic center finance bill gains step

PIERRE - Rapid City gained another step Thursday night in its march for an $850,000 civic center complex when the House Local Government Committee voted 12 to 1 to send a bill to the floor for debate.

The measure in question is Senate Bill 317, which would authorize the city to issue $850,000 in bonds for the construction of a civic center. The measure was introduced by Sen. Charles Denning, who spoke in favor of the bill and said he hoped it would be passed by the Senate and signed by the governor in time for construction to begin.

The measure would allow the city to borrow up to $850,000 for the construction of the civic center, which would include a public library, an auditorium, and a community center. The city has already raised $300,000 in local bond sales to help fund the project.

If passed, the measure would provide a much-needed boost for the city's efforts to build a new civic center. The city has been working on the project for several years, and the measure would provide the funds necessary to complete the project.

The measure was sponsored by Rep. Sylvis Holbrook, who said he was pleased to see the bill move forward.

The measure will now move on to the floor of the House, where it is expected to pass with little resistance. The measure is expected to be sent to the Senate for consideration in the coming weeks.

City's $300,000 bond sale

PIERRE - The city of Rapid City sold $300,000 in bonds Thursday night to help fund the construction of a new civic center.

The bonds were sold at a rate of 6.5% and are expected to generate $180,000 in revenue for the city. The bonds will be used to help fund the construction of a new civic center, which will include a public library, an auditorium, and a community center.

The city has been working on the project for several years and has already raised $300,000 in local bond sales to help fund the project. The additional $300,000 in bonds will provide the funds necessary to complete the project.

City Manager Ron Feldpausch said he was pleased to see the bonds sold and said he was confident the community would support the project.

The bonds will be sold to local investors, and the city will use the proceeds to help fund the construction of the civic center. The city hopes to have the civic center completed by the end of the year.