

# City approves final payment on parking lot

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The Rapid City council approved final payment on a downtown parking lot during a special meeting Thursday.

The property, at the corner of Sixth and St. Joe, is one recommended by the Public Parking Board for development into a public parking lot.

The final payment of \$78,640 was approved for the corner lots owned by Amoco Oil. Total price for the two lots was \$87,600 which includes the old Standard Oil service station.

The city recently acquired three lots to the east from Commonwealth Theaters for \$75,000.

Mayor Art LaCroix said plans have been drawn for developing the property into a metered parking lot with space for 56 vehicles.

The structure will be removed and a new hard surface applied before the lots will be opened to the public. Work is expected to get underway within the next two months, the mayor said.

The mayor said United National Bank has been notified that the city will cancel its lease on parking lots at Fifth and St. Joseph and Fifth and Kansas City streets as of Feb. 1. The city is paying \$1,000 a month for the lots. Terms of the lease require 180 days notice to cancel.