

FY 2016 CDBG Financial Summary Sheet
Rapid City, SD

Funds Carried Forward to 2016

Entitlement (EN) Allocated	\$	645,309.56	
Non-Allocated	\$	8.33	
Program Income (PI)	\$	42,684.61	
Revolving Loan (RL)	\$	36,974.32	
	\$	<u>724,976.82</u>	

Funds Received in FY2016

FY16 CDBG Entitlement (EN)	\$	433,518.00	
EN Returned Funds	\$	34,248.00	v
PI Earned	\$	178,579.54	
RL Income Earned	\$	21,367.72	
	\$	<u>667,713.26</u>	

TOTAL AVAILABLE FOR 2016 \$ 1,392,690.08

Program Income Received Breakdown

PI Carried Forward from FY 2015 \$ 42,684.61

PI RCCDC PI Earned in 2016 \$ 139,300.00 \$ (29,300.75)

PI **City UR/CDBG Lease Income**

TKRS Lease	\$	1,418.81	
Hubbard Lease	\$	1,000.00	
Loan Repayment	\$	7,500.00	
Loan Repayment	\$	29,360.73	
	\$	<u>39,279.54</u>	

Total PI Earned \$ 178,579.54 Admin
\$ (92,442.33)

Total PI Available \$ 221,264.15 \$ (121,743.08) \$ 99,521.07

Neighborhood Restoration Loan Program

\$ 36,974.09

RL Loan Monthly Payments \$ 4,461.75

 Curtailments/Loan Payoffs \$ 16,903.80 \$ (73.08)

\$ 21,365.55

HUD \$ 2.17 \$ (12,000.00)

Total RL Earned \$ 21,367.72

Total RL Available \$ 58,341.81 \$ (12,073.08) \$ 46,268.73

Total PI & RL Income Available \$ 279,605.96 Forward: \$ 145,789.80

HUD Act. # / Matrix Code	Activities	Funds Carried Forward to FY2016	Expenditures	Balance Forward to 2017
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Administration

444/ 21	ADMIN Grant FY 2015 Expenditures EN - Remaining	\$ 13,667.63	\$ (13,667.63)	\$ -
	ADMIN Grant FY 2015 Expenditures PI	\$ 39,767.64	\$ (39,767.64)	\$ -
		<u>\$ 53,435.27</u>	<u>\$ (53,435.27)</u>	<u>\$ -</u>

462/ 21	ADMIN Grant FY 2016 Expenditures EN - Remaining	\$ 18,971.10	\$ (18,971.10)	\$ -
	ADMIN Grant FY 2016 Expenditures PI	\$ 98,705.90	\$ (52,674.69)	\$ 46,031.21
		<u>\$ 117,677.00</u>	<u>\$ (71,645.79)</u>	<u>\$ 46,031.21</u>
		<u>\$ 171,112.27</u>	<u>\$ (125,081.06)</u>	<u>\$ 46,031.21</u>

Subgrantee Program Income

481/ 13	Rapid City Community Development Corporation (PI)	\$ 20,000.00	\$ (20,000.00)	\$ -
482/ 13	Rapid City Community Development Corporation (PI)	\$ 9,300.75	\$ (9,300.75)	\$ -
		<u>\$ 29,300.75</u>	<u>\$ (29,300.75)</u>	<u>\$ -</u>

RC Neighborhood Restoration Loan Program

(RL) Balance fwd =	
RL Carried Forward	<u>\$ 36,974.32</u>
RL Earned	<u>\$ 21,365.55</u>
Interest Earned to Return to HUD 2016	<u>\$ 2.17</u>
Total RL Earned	<u><u>\$ 21,367.72</u></u>
Total RL Available	<u><u>\$ 58,342.04</u></u>

	Allocated funds	Escrow Setup	Escrow Payments	Encumbered
463/ 14A	\$ 48,575.44	\$ (7,000.00)		
473/ 14A	\$ 5,000.00	\$ (5,000.00)		
	\$ 53,575.44	\$ 12,000.00	\$ (4,787.24)	\$ 7,212.76

Balance Remaining	<u>\$ 46,342.04</u>
Reimburse Loan Overpayment	<u>\$ (73.08)</u>
Balance Available for 2017	<u><u>\$ 46,268.96</u></u>
Encumbered Escrow Balance	\$ 7,212.76
Total Balance Forward to FY17	<u><u>\$ 53,481.72</u></u>

PROJECTS FORWARD TO FY 16**Housing Expenditures**

FY15/ 455

Reported Garfield Revitalization Program

#463 / 14A Reallocated (\$69,700) \$ 300.00 \$ (300.00) \$ -

Public Facilities -Housing**Contingency Funds Housing**

Allocated to projects

464	(\$110,338)				
470 / 03J	Hagg Prog Delivery	\$ 6,574.50	\$ (4,574.50) v	\$ 2,000.00	
461	Hagg Infrastructure	\$ 114,147.06	\$ (109,925.23) v	\$ 4,221.83	
460 / 03J	Habitat - Garfield	\$ 274,703.00	\$ (254,475.66) v	\$ 20,227.34	
	Cornerstone Rescue Mission -				
457 / 03C	Bathrooms	\$ 84,750.00	\$ (84,750.00) v	\$ -	
	Cornerstone Rescue Mission -				
	Bathroom Remodel & HVAC				
471 / 03C	Replacement	\$ 38,765.77	\$ (38,765.77) v	\$ -	
447 / 05D	LSS - Stepping Stones	\$ 12,381.64	\$ (12,381.64) v	\$ -	
	LSS New Alternatives -				
459 / 03C	Security Cameras H2O Heat	\$ 14,762.36	\$ (14,762.36) v	\$ -	
		\$ 546,084.33	\$ (519,635.16)	\$ 26,449.17	

Public Facilities - Non-Housing

415 / 03E	Wellspring \$7876 reallocated	\$ -	\$ -	\$ -	
	Western Resources for Dis-				
	abled Indep.				
	\$1027.89 reallocated				
433 / 03B		\$ -	\$ -	\$ -	
	Community Health BH -				
458 / 03P	Security Cameras	\$ 4,467.00	\$ (4,467.00) v	\$ -	
		\$ 4,467.00	\$ (4,467.00)	\$ -	

Public Services Expenditures

450 / 05	211 Help!Line Center	\$ 824.16	\$ (824.16) v	\$ -	
	Lutheran Social Services - ARISE				
451 / 05D	Counseling	\$ 2,272.08	\$ (2,272.08) v	\$ -	
		\$ 3,096.24	\$ (3,096.24)	\$ -	

Economic Development

Western SD Community Action -

IDA's/Micro Loans

454 / 18C \$39,000 Recovered \$ - \$ - \$ -

FY 2016 ACTIVITIES

Public Services Expenditures

	Lutheran Social Services - ARISE			
467 / 05D	Counseling	\$ 5,000.00	\$ (3,734.95) v	\$ 1,265.05
466 / 05O	Behavior Management Systems	\$ 44,108.00	\$ (38,122.43) v	\$ 5,985.57
	Pennington County HHS Rental			
468 / 05Q	Assistance	\$ 28,514.00	\$ (25,024.21) v	\$ 3,489.79
	Balance FY16 Public Services Expenditures	\$ 77,622.00	\$ (66,881.59)	\$ 10,740.41
	Total FY15 & FY16 Public Services	\$ 80,718.24	\$ (69,977.83)	\$ 10,740.41

FY 2016 REALLOCATION OF FUNDS

Public Facilities - Non-Housing

465	YFS - Alley drainage	\$ 100,000.00	\$ -	\$ 100,000.00
472 / 03A	Canyon Lake Senior Center	\$ 25,209.23	\$ -	\$ 25,209.23

Housing

490 / 03C	LSS New Alternatives Program	\$ 8,000.00	\$ -	\$ 8,000.00
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Public Facilities -Housing

493 / 03J	BH Habitat for Humanity	\$ 46,713.00		\$ 46,713.00
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Public Facilities - Non-Housing

486 / 14F	Accessible Spaces	\$ 50,000.00	\$ -	\$ 50,000.00
485 / 03A	Canyon Lake Senior Center	\$ 20,186.00	\$ -	\$ 20,186.00
487 / 03	Catholic Social Services	\$ 6,721.00	\$ -	\$ 6,721.00
	Mother Butler Center - St. Isaac			
488 / 03E	Jogues PI	\$ 14,235.00	\$ -	\$ 14,235.00
484 / 03C	Cornerstone Rescue Mission	\$ 26,000.00	\$ -	\$ 26,000.00
489 / 03	Feeding South Dakota	\$ 122,500.00	\$ -	\$ 122,500.00
491 / 03C	WAVI	EN \$ 5,028.90		\$ 5,028.90
		PI \$ 36,971.10		\$ 36,971.10

Youth & Family Services - Roof

492 / 03M	Adams	\$ 30,749.00	\$ -	\$ 30,749.00
		\$ 367,104.00	\$ -	\$ 367,104.00

END OF YEAR SUMMARY

Total Available for FY16	\$ 1,392,690.08		
EN	\$ 1,105,315.43	\$ (627,018.72)	\$ 478,296.71
PI	\$ 221,264.15	\$ (121,743.08)	\$ 99,521.07
RL	\$ 58,342.04	\$ (12,073.08)	\$ 46,268.96
ALLOCATED FUNDS	\$ 1,384,921.62	\$ (760,834.88)	\$ 624,086.74
UNALLOCATED/ ENCUMBERED FUNDS	\$ 7,768.46	\$ -	\$ 7,768.46
TOTAL FUNDS AVAILABLE	\$ 1,392,690.08	\$ (760,834.88)	\$ 631,855.20

AVAILABLE BALANCE REMAINING	\$ 631,855.20
HUD INTEREST	\$ 2.17
TOTAL FUNDS FORWARD TO FY17	\$ 631,857.37

Unallocated EN	\$ -	Unallocated	\$ 7,770.40
Unallocated PI	\$ 98.17	PI	\$ (98.17)
Unallocated RL	\$ 7,281.01	RL	\$ (7,281.01)
	\$ 7,379.18	Encumbered	\$ (32.86)
		Draw applied to	
		FY15	\$ (358.36)
			\$ (7,770.40)
Admin Disbursements	\$ (125,081.06)		\$ -
Non-Admin Disbursements	\$ (635,753.82)		
	\$ (760,834.88)		