RESOLUTION No. 2017-044

A RESOLUTION REMOVING THE RAPID CITY SPECIAL ASSESSMENT
ON TRACT AR2 OF RIDGE PARK ESTATES

WHEREAS, the City of Rapid City had previously approved a special assessment for the property on E. Saint Patrick Street with the tax identification number of 48970 (the “Property”) and legally described as: “Tract AR2 of Ridge Park Estates Subdivision”; and

WHEREAS, this special assessment was approved on the 4th day of December, 1995, by a resolution entitled “Resolution Levying Reassessment for ST93-474”;  

WHEREAS, a $37,895.72 special assessment was assessed against the Property, which over time accrued interest and late fees, making the total outstanding balance approximately $151,402.51 to-date; and

WHEREAS, the City of Rapid City now owns the Property and has no need to keep a special assessment on its own property; and

NOW, THEREFORE, BE IT RESOLVED, by the City Council of the City of Rapid City, South Dakota that any special assessment approved by the City of Rapid City is removed from the Property,

BE IT FURTHER RESOLVED, by the City of Rapid City that any lien against the Property, created as a result of the special assessment, is satisfied and extinguished.

DATED this ___________ day of June, 2017.

CITY OF RAPID CITY

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Steve Allender, Mayor

ATTEST:

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Pauline Sumption, Finance Officer

(SEAL)