RESOLUTION LEVYING REASSESSMENT FOR ST93-474

WHEREAS, an Agreement was entered into on September 21, 1995 between the City of Rapid City and Greg and Janet Lester; and

WHEREAS said Agreement states that 1) the City will set aside and cancel the special assessment on Tract A Revised and Lot 9R2 of Ridge Park Estates Subdivision in order to allow the replatting of said property; and 2) the property owners will not sell the property or object to the reassessment against Tract AR2 of Ridge Park Estates Subdivision; and

WHEREAS, a Resolution Approving the Assessment Roll for ST93-474 was adopted by the Common Council on December 6, 1993, which resolution levied the assessment against Tract A Revised and Lot 9R2 of Ridge Park Estates; and

WHEREAS, it is necessary to assess the costs of this project against the new legal description created when the property was replatted

NOW, THEREFORE, BE IT RESOLVED that the attached Reassessment Roll for ST93-474, which does amend the assessment to correspond with the platted legal description, be approved, and that the assessments be paid in ten equal installments bearing interest at nine percent per annum.

Dated this 4th day of December, 1995.

THE COMMON COUNCIL

ATTEST:

______________________________
Mayor

______________________________
Asst. Finance Officer

(SEAL)
OWNER/SHIP/RE-ASSESSMENT ROLL
STREET & UTILITY EXTENSION PROJECT FOR
WEST ST. PATRICK STREET PROJECT 5T93-474

Tract AR2
Ridge Park Estates Sub.

Greg & Janet Lester
2020 Pendar Lane
Rapid City, SD 57702

$ 37,895.72