

17T1002 Village on Monroe Amortization Schedule

Proposed Village on Monroe TID			Estimates as of May 4, 2017				
Annual Interest Rate		6.00%					
Expires		6/5/2037					
TIF Year	Pmt Date	Days Outstanding	Beginning Balance	Payment Amount	Interest Amount	Principal Amount	Ending Balance
	6/1/2017		-	(\$62,000.00)	-	(62,000.00)	62,000.00
	6/1/2017	0	62,000.00		-	-	62,000.00
	12/1/2017	183	62,000.00		1,865.10	(1,865.10)	63,865.10
1	6/1/2018	182	63,865.10		1,910.70	(1,910.70)	65,775.80
	12/1/2018	183	65,775.80		1,978.68	(1,978.68)	67,754.48
2	6/1/2019	182	67,754.48	4,992.58	2,027.07	2,965.51	64,788.97
	12/1/2019	183	64,788.97	4,992.58	1,948.99	3,043.58	61,745.38
3	6/1/2020	183	61,745.38	4,992.58	1,857.44	3,135.14	58,610.24
	12/1/2020	183	58,610.24	4,992.58	1,763.12	3,229.45	55,380.79
4	6/1/2021	182	55,380.79	4,992.58	1,656.87	3,335.71	52,045.08
	12/1/2021	183	52,045.08	4,992.58	1,565.63	3,426.95	48,618.13
5	6/1/2022	182	48,618.13		1,454.55	(1,454.55)	50,072.68
	12/1/2022	183	50,072.68		1,506.30	(1,506.30)	51,578.98
6	6/1/2023	182	51,578.98		1,543.13	(1,543.13)	53,122.10
	12/1/2023	183	53,122.10		1,598.03	(1,598.03)	54,720.13
7	6/1/2024	183	54,720.13	4,962.89	1,646.10	3,316.79	51,403.35
	12/1/2024	183	51,403.35	4,992.58	1,546.33	3,446.25	47,957.09
8	6/1/2025	182	47,957.09	4,992.58	1,434.77	3,557.81	44,399.29
	12/1/2025	183	44,399.29	4,992.58	1,335.63	3,656.95	40,742.34
9	6/1/2026	182	40,742.34	4,992.58	1,218.92	3,773.66	36,968.68
	12/1/2026	183	36,968.68	4,992.58	1,112.10	3,880.48	33,088.20
10	6/1/2027	182	33,088.20	4,992.58	989.93	4,002.65	29,085.55
	12/1/2027	183	29,085.55	4,992.58	874.96	4,117.62	24,967.93
11	6/1/2028	183	24,967.93	4,992.58	751.09	4,241.49	20,726.44
	12/1/2028	183	20,726.44	4,992.58	623.50	4,369.08	16,357.36
12	6/1/2029	182	16,357.36	4,992.58	489.38	4,503.20	11,854.15
	12/1/2029	183	11,854.15	4,992.58	356.60	4,635.98	7,218.17
13	6/1/2030	182	7,218.17	4,992.58	215.95	4,776.63	2,441.55
	12/1/2030	183	2,441.55	2,514.99	73.45	2,441.55	-
14	6/1/2031	182	-	-	-	-	-
	12/1/2031	183	-	-	-	-	-
Total			62,000.00	35,344.30	35,344.30	-	97,344.30
			Projected Total Valuation	Estimated Taxable Value Increase			
Revenue Estimates							
	3	139,900.00	419,700.00	419,700.00			
	2	109,900.00	<u>219,800.00</u>	<u>219,800.00</u>			
			639,500.00	639,500.00			
	Annual Tax Revenue		10,416.82	<u>(26,500.00)</u>			
				613,000.00			
	Increment Revenue			9,985.16			
2016 Owner Occupied Tax Rate: 16.289 per \$1,000							