

17TI002 - Village on Monroe Revenue Projections

Revenue Estimates						
Units	Purchase Price	Projected Total				Increment
3	139,900.00	419,700.00				419,700.00
2	109,900.00	<u>219,800.00</u>				<u>219,800.00</u>
		639,500.00				639,500.00
					Base Valuation	<u>(26,500.00)</u>
						613,000.00
Annual Tax Revenue		\$ 10,416.82		Increment Tax Revenue		\$ 9,985.16
2016 Owner Occupied Tax Rate per \$1,000:						16.289
TIF Year	Assessment Year	Year Taxes Paid	Projected Total Valuation	Estimated Taxable Value Increase	Tax Increment Payments	6 Month Total
1	Nov 2017	2019	639,500	613,000	9,985.16	4,992.58
2	Nov 2018	2020	639,500	613,000	9,985.16	4,992.58
3	Nov 2019	2021	639,500	613,000	9,985.16	4,992.58
4	Nov 2020	2022	639,500	613,000	9,985.16	4,992.58
5	Nov 2021	2023	639,500	613,000	9,985.16	4,992.58
6	Nov 2022	2024	639,500	613,000	9,985.16	4,992.58
7	Nov 2023	2025	639,500	613,000	9,985.16	4,992.58
8	Nov 2024	2026	639,500	613,000	9,985.16	4,992.58
9	Nov 2025	2027	639,500	613,000	9,985.16	4,992.58
10	Nov 2026	2028	639,500	613,000	9,985.16	4,992.58
11	Nov 2027	2029	639,500	613,000	9,985.16	4,992.58
12	Nov 2028	2030	639,500	613,000	9,985.16	4,992.58
13	Nov 2029	2031	639,500	613,000	9,985.16	4,992.58
14	Nov 2030	2032	639,500	613,000	9,985.16	4,992.58
15	Nov 2031	2033	639,500	613,000	9,985.16	4,992.58
16	Nov 2032	2034	639,500	613,000	9,985.16	4,992.58
17	Nov 2033	2035	639,500	613,000	9,985.16	4,992.58
18	Nov 2034	2036	639,500	613,000	9,985.16	4,992.58
19	Nov 2035	2037	639,500	613,000	9,985.16	4,992.58
20	Nov 2036	2038	639,500	613,000	9,985.16	4,992.58