### City of Rapid City
#### Long-term Debt
**December 31, 2016**

#### Governmental Activities

<table>
<thead>
<tr>
<th>Bond Type</th>
<th>Balance 12/31/15</th>
<th>Additions</th>
<th>Payments/Repayments</th>
<th>Balance 12/31/16</th>
<th>Due in One Year</th>
<th>Due in After One Year</th>
</tr>
</thead>
<tbody>
<tr>
<td>Sales Tax Refunding Bonds - 2013</td>
<td>20,255,000</td>
<td>220,000</td>
<td>-</td>
<td>20,475,000</td>
<td>960,000</td>
<td>13,355,000</td>
</tr>
<tr>
<td>Unamortized Bond Premiums - 2013</td>
<td>750,370</td>
<td>-</td>
<td>-</td>
<td>750,370</td>
<td>44,290</td>
<td>662,080</td>
</tr>
<tr>
<td>2014 Wells Fargo -- Dump Truck/Sweeper</td>
<td>302,912</td>
<td>400,000</td>
<td>965,000</td>
<td>1,191,912</td>
<td>156,040</td>
<td></td>
</tr>
<tr>
<td>2014 WF Bucket Truck Lease</td>
<td>83,650</td>
<td>-</td>
<td>-</td>
<td>83,650</td>
<td>27,006</td>
<td>27,006</td>
</tr>
<tr>
<td>2014 Software Package Loan</td>
<td>840,534</td>
<td>280,400</td>
<td>1,120,934</td>
<td>840,534</td>
<td>335,747</td>
<td>448,437</td>
</tr>
<tr>
<td>Evidence Lab/Parking Ramp</td>
<td>4,478,618</td>
<td>(105,942)</td>
<td>3,772,767</td>
<td>1,193,881</td>
<td>2,442,028</td>
<td></td>
</tr>
<tr>
<td>2013 Wells Fargo -- Plows/Sweepers</td>
<td>125,378</td>
<td>(61,811)</td>
<td>63,567</td>
<td>63,567</td>
<td>-</td>
<td></td>
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<tr>
<td>2013 Wells Fargo -- Sweepers</td>
<td>168,788</td>
<td>(83,328)</td>
<td>85,460</td>
<td>85,460</td>
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<td></td>
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</tbody>
</table>

#### Business Type Activities:

<table>
<thead>
<tr>
<th>Activity</th>
<th>Amount 12/31/15</th>
<th>Additions</th>
<th>Payments/Repayments</th>
<th>Amount 12/31/16</th>
<th>Due in One Year</th>
<th>Due in After One Year</th>
</tr>
</thead>
<tbody>
<tr>
<td>Compenated Absences</td>
<td>2,016,323</td>
<td>(202,010)</td>
<td>1,814,313</td>
<td>1,754,313</td>
<td>-</td>
<td>1,754,313</td>
</tr>
<tr>
<td>Total Business Type Activities</td>
<td>2,857,116</td>
<td>130,116</td>
<td>2,987,222</td>
<td>2,987,222</td>
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<td>-</td>
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</tbody>
</table>

#### Unadjusted Total Liabilities:

<table>
<thead>
<tr>
<th>Liabilities</th>
<th>Amount 12/31/15</th>
<th>Additions</th>
<th>Payments/Repayments</th>
<th>Amount 12/31/16</th>
<th>Due in One Year</th>
<th>Due in After One Year</th>
</tr>
</thead>
<tbody>
<tr>
<td>Accrued Landfill Closure</td>
<td>2,375,000</td>
<td>225,000</td>
<td>-</td>
<td>2,600,000</td>
<td>-</td>
<td>2,600,000</td>
</tr>
<tr>
<td>Total Governmental Activities</td>
<td>67,076,187</td>
<td>3,759,057</td>
<td>(5,624,156)</td>
<td>65,213,085</td>
<td>5,515,928</td>
<td>60,297,165</td>
</tr>
</tbody>
</table>

#### Business Type Liabilities:

<table>
<thead>
<tr>
<th>Liabilities</th>
<th>Amount 12/31/15</th>
<th>Additions</th>
<th>Payments/Repayments</th>
<th>Amount 12/31/16</th>
<th>Due in One Year</th>
<th>Due in After One Year</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total Business Type Liabilities</td>
<td>131,360,096</td>
<td>360,140</td>
<td>(2,846,432)</td>
<td>128,513,758</td>
<td>2,762,381</td>
<td>126,111,417</td>
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</tbody>
</table>
### ASSETS:

<table>
<thead>
<tr>
<th>Item</th>
<th>General Fund</th>
<th>Vision Fund</th>
<th>Consolidated Construction Fund</th>
<th>Utility Facilities Fund</th>
<th>Other Governmental Funds</th>
<th>Total Governmental Funds</th>
</tr>
</thead>
<tbody>
<tr>
<td>101 Cash and Cash Equivalents                                         $3,754,398    $10,195,214   $14,052,325                       $98,816               $3,220,201               $31,320,954</td>
<td></td>
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<tr>
<td>107 1 Restricted Cash                                                -             -            -                                  -                     -                        -</td>
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<tr>
<td>106 Cash with Fiscal Agent, Restricted                               -             -            8,647,230                         -                     -                        -</td>
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<tr>
<td>151 Investments                                                      7,386,908     7,058,414   6,166,706                         4,320,429              45,703                  25,578,160</td>
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<tr>
<td>108 Property Taxes Receivable--Delinquent                            209,820       -            -                                  -                     -                        -</td>
<td></td>
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<tr>
<td>110 Sales Tax Receivable                                            3,243,641     1,622,821   1,622,821                         564,501                -                        -</td>
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<tr>
<td>115 Accounts Receivable, Net                                        77,779        -            -                                  -                     -                        -</td>
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<tr>
<td>121 Special Assessments Receivable--Current                          34,226        -            -                                  -                     -                        -</td>
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<tr>
<td>122 Special Assessments Receivable--Delinquent                       64,332        -            -                                  -                     -                        -</td>
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<tr>
<td>123 Special Assessments Receivable--Deferred                         74,815        -            -                                  -                     -                        -</td>
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<tr>
<td>128 Notes Receivable                                                392,842       246,552     -                                  -                     -                        639,394</td>
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<tr>
<td>131 Due from Other Funds                                            2,694,606     6,507,283   798,715                            -                     -                        -</td>
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<tr>
<td>133 Advance to Other Funds                                          1,300,513     1,756,453   -                                  -                     -                        -</td>
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<tr>
<td>125 Due from Other Governments                                      1,023,969     -            -                                  -                     -                        -</td>
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<tr>
<td>135 Interest Receivable                                             79,518        10,878      36,517                             31,542                 4,500                    162,505</td>
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<tr>
<td>141 Inventory                                                       541,954        -            -                                  -                     -                        -</td>
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</tr>
<tr>
<td><strong>Total Assets</strong>                                                    <strong>20,883,512</strong> <strong>21,558,743</strong> <strong>28,925,024</strong> <strong>16,217,786</strong> <strong>3,668,687</strong> <strong>91,253,722</strong></td>
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</tbody>
</table>

### LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES:

#### Liabilities:

<table>
<thead>
<tr>
<th>Item</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>201 Claims Payable                                                  631,885</td>
<td></td>
</tr>
<tr>
<td>216 Wages Payable                                                   410,099</td>
<td></td>
</tr>
<tr>
<td>208 Due to Other Funds                                              6,500,000</td>
<td></td>
</tr>
<tr>
<td>216 Advance from Other Funds                                        2,861,903</td>
<td></td>
</tr>
<tr>
<td><strong>Total Liabilities</strong>                                               <strong>10,413,896</strong></td>
<td></td>
</tr>
</tbody>
</table>

#### Deferred Inflows of Resources:

<table>
<thead>
<tr>
<th>Item</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>247 Unavailable Revenue -- Grants                                    371,958</td>
<td></td>
</tr>
<tr>
<td>245 Unavailable Revenue -- Property Taxes                            42,552</td>
<td></td>
</tr>
<tr>
<td>246 Unavailable Revenue -- Special Assessments                       173,484</td>
<td></td>
</tr>
<tr>
<td><strong>Total Deferred Inflows of Resources</strong>                              <strong>587,974</strong></td>
<td></td>
</tr>
</tbody>
</table>

#### Fund Balances:

<table>
<thead>
<tr>
<th>Item</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>263 Nonspendable                                                     541,954</td>
<td></td>
</tr>
<tr>
<td>263.01 Inventory                                                    541,954</td>
<td></td>
</tr>
<tr>
<td>263.04 Advances                                                     1,300,513</td>
<td></td>
</tr>
<tr>
<td>263.05 Notes Receivables                                            392,842</td>
<td></td>
</tr>
<tr>
<td>263.51 Perpetual Care Cemetery                                       50,000</td>
<td></td>
</tr>
<tr>
<td>264 Restricted                                                       -</td>
<td></td>
</tr>
<tr>
<td>264.01 Debt Service                                                 1,625,000</td>
<td></td>
</tr>
<tr>
<td>264.02 Capital Projects                                             3,833,335</td>
<td></td>
</tr>
<tr>
<td>264.03 Cemetery Perpetual Care                                      35,822</td>
<td></td>
</tr>
<tr>
<td>264.04 Library                                                      12,317</td>
<td></td>
</tr>
<tr>
<td>264.06 Pension                                                      170,725</td>
<td></td>
</tr>
<tr>
<td>264.09 Business Improvement District                                58,935</td>
<td></td>
</tr>
<tr>
<td>264.97 Grant                                                        -</td>
<td></td>
</tr>
<tr>
<td>265 Committed                                                       -</td>
<td></td>
</tr>
<tr>
<td>265.02 Capital Replacements                                         2,500,000</td>
<td></td>
</tr>
<tr>
<td>265.04 Vision Fund                                                  21,119,301</td>
<td></td>
</tr>
<tr>
<td>265.04 Consolidated Construction Sales Tax                          27,001,678</td>
<td></td>
</tr>
<tr>
<td>265.99 Erosion/Sediment Control                                     40,492</td>
<td></td>
</tr>
<tr>
<td>266 Assigned                                                        -</td>
<td></td>
</tr>
<tr>
<td>266.01 Assigned for Next Year's Appropriation                       2,807,073</td>
<td></td>
</tr>
<tr>
<td>267 Unassigned                                                      14,211,262</td>
<td></td>
</tr>
<tr>
<td><strong>Total Fund Balances</strong>                                             <strong>19,251,644</strong></td>
<td></td>
</tr>
</tbody>
</table>

#### TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES:

<table>
<thead>
<tr>
<th>Item</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Total Liabilities, Deferred Inflows of Resources and Fund Balances</strong></td>
<td><strong>20,883,512</strong></td>
</tr>
</tbody>
</table>
# CITY OF RAPID CITY

## STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

### GOVERNMENTAL FUNDS

**FOR THE YEAR ENDED DECEMBER 31, 2016**

### Revenues:

<table>
<thead>
<tr>
<th></th>
<th>General Fund</th>
<th>Vision Fund</th>
<th>Consolidated Construction Fund</th>
<th>Utility Facilities Fund</th>
<th>Other Governmental Funds</th>
<th>Total Governmental Funds</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>310 Taxes:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>311 General Property Taxes</td>
<td>$15,956,932</td>
<td>$-</td>
<td>$-</td>
<td>$-</td>
<td>$3,614,144</td>
<td>$23,571,076</td>
</tr>
<tr>
<td>313 General Sales and Use Taxes</td>
<td>25,099,447</td>
<td>12,549,724</td>
<td>12,549,724</td>
<td>4,364,766</td>
<td>-</td>
<td>54,563,661</td>
</tr>
<tr>
<td>314 Gross Receipts Business Taxes</td>
<td>711,789</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>1,547,061</td>
<td>2,258,850</td>
</tr>
<tr>
<td><strong>320 Licenses and Permits:</strong></td>
<td>2,724,023</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>2,724,023</td>
</tr>
<tr>
<td><strong>330 Intergovernmental Revenue:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>331 Federal Grants</td>
<td>3,060,532</td>
<td>-</td>
<td>499,430</td>
<td>-</td>
<td>620,399</td>
<td>4,180,366</td>
</tr>
<tr>
<td>334 State Grants</td>
<td>74,332</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>74,232</td>
<td>148,564</td>
</tr>
<tr>
<td>335.02 Surface Transportation Program (STP)</td>
<td>-</td>
<td>-</td>
<td>2,196,406</td>
<td>-</td>
<td>-</td>
<td>2,196,406</td>
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<tr>
<td><strong>338 County Shared Revenue:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>338.01 County Road Tax (23%)</td>
<td>533,666</td>
<td>-</td>
<td>-</td>
<td>-</td>
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<td>533,666</td>
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<tr>
<td><strong>340 Charges for Goods and Services:</strong></td>
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<td></td>
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<td></td>
</tr>
<tr>
<td>341 General Government</td>
<td>172,795</td>
<td>-</td>
<td>-</td>
<td>-</td>
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<td>172,795</td>
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<tr>
<td>342 Public Safety</td>
<td>1,164,118</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>1,164,118</td>
</tr>
<tr>
<td>343 Public Works</td>
<td>73,229</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>73,229</td>
</tr>
<tr>
<td>345 Health &amp; Welfare</td>
<td>406,796</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>406,796</td>
</tr>
<tr>
<td>346 Culture and Recreation</td>
<td>1,961,766</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>1,961,766</td>
</tr>
<tr>
<td>348 Cemetery</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>5,151</td>
<td>5,151</td>
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<tr>
<td>349 Conservation &amp; Development</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>102,087</td>
<td>102,087</td>
</tr>
<tr>
<td><strong>350 Fines and Forfeits:</strong></td>
<td></td>
<td></td>
<td></td>
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<td></td>
<td></td>
</tr>
<tr>
<td>351 Court Fines and Costs</td>
<td>27,337</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>27,337</td>
</tr>
<tr>
<td>354 Library</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>79,503</td>
<td>79,503</td>
</tr>
<tr>
<td><strong>360 Miscellaneous Revenue:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>361 Interest Earnings</td>
<td>234,105</td>
<td>63,246</td>
<td>124,610</td>
<td>11,557</td>
<td>27,935</td>
<td>461,435</td>
</tr>
<tr>
<td>362 Rentals</td>
<td>196,443</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>196,443</td>
</tr>
<tr>
<td>363 Special Assessments</td>
<td>-</td>
<td>-</td>
<td>7,720</td>
<td>-</td>
<td>169,197</td>
<td>169,197</td>
</tr>
<tr>
<td>367 Contributions and Donations</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>29,674</td>
<td>29,674</td>
</tr>
<tr>
<td>369 Other</td>
<td>389,621</td>
<td>833,135</td>
<td>342,976</td>
<td>627,077</td>
<td>83,810</td>
<td>2,276,619</td>
</tr>
<tr>
<td><strong>Total Revenue:</strong></td>
<td>$54,435,504</td>
<td>13,446,105</td>
<td>15,720,866</td>
<td>5,003,400</td>
<td>10,278,961</td>
<td>98,884,836</td>
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</tbody>
</table>

### Expenditures:

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<tbody>
<tr>
<td><strong>310 Taxes:</strong></td>
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<tr>
<td><strong>320 Licenses and Permits:</strong></td>
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<tr>
<td><strong>330 Intergovernmental Revenue:</strong></td>
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<tr>
<td><strong>338 County Shared Revenue:</strong></td>
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<tr>
<td><strong>340 Charges for Goods and Services:</strong></td>
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<tr>
<td><strong>350 Fines and Forfeits:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>360 Miscellaneous Revenue:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Total Expenditures:</strong></td>
<td>$54,435,504</td>
<td>$13,446,105</td>
<td>$15,720,866</td>
<td>$5,003,400</td>
<td>$10,278,961</td>
<td>$98,884,836</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
# CITY OF RAPID CITY

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

GOVERNMENTAL FUNDS

FOR THE YEAR ENDED DECEMBER 31, 2016

<table>
<thead>
<tr>
<th>General Fund</th>
<th>Vision Fund</th>
<th>Consolidated Construction Fund</th>
<th>Utility Facilities Fund</th>
<th>Other Governmental Funds</th>
<th>Total Governmental Funds</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

430 Public Works:

| 431 Highways and Streets | 5,311,016 | - | 24,255 | - | - | 5,335,271 |
| 431.1 Administration     | 756,011   | 305,736 | 1,376,220 | - | - | 2,437,967 |

440 Health and Welfare:

| 441 Health | 491,294 | - | - | - | - | 491,294 |
| 444 Humane Society | 278,318 | - | - | - | - | 278,318 |
| 449 Other - Public Transit | 1,977,330 | - | - | - | - | 1,977,330 |
| 449 Other - Air Quality | 62,105 | - | - | - | - | 62,105 |

450 Culture and Recreation:

| 451 Recreation | 423,969 | - | - | - | - | 423,969 |
| 451 Swimming Pools | 2,157,392 | - | - | - | - | 2,157,392 |
| 451 Ice Arena | 589,332 | - | - | - | - | 589,332 |
| 452 Parks | 2,789,302 | - | - | - | - | 2,789,302 |
| 455 Libraries | 3,233,345 | - | - | - | 60,084 | 3,295,429 |
| 457 Historical Preservation | 25,841 | - | - | - | - | 25,841 |
| 459 Other - Parks & Rec Administration | 713,278 | - | - | - | - | 713,278 |
| 459 Other - Retired Senior (RSVP) | - | - | - | - | 115,048 | 115,048 |
| 459 Other - Cemetery | - | - | - | - | 608 | 608 |
| 459 Other - Subsidies | 215,875 | - | - | - | - | 215,875 |

460 Conservation and Development:

| 465 Economic Development | 447,781 | 214,325 | - | - | - | 662,106 |
| 465 Community Development | 53,497 | - | - | - | 715,759 | 769,256 |
| 465 Transportation Planning | 338,114 | - | - | - | - | 338,114 |
| 465 GIS Information System | 176,565 | - | - | - | - | 176,565 |

470 Debt Service:

| 485 Capital Outlay | 2,487,144 | 2,600,169 | 22,268,633 | - | - | 27,335,996 |

490 Miscellaneous:

| 492 Other Expenditures | 4,429 | - | - | - | 1,644,984 | 1,649,413 |

Total Expenditures:

| 54,463,661 | 3,120,230 | 24,744,230 | 1,572,643 | 9,980,500 | 93,881,264 |

Excess of Revenue Over (Under)

| (28,157) | 10,325,875 | (9,023,364) | 3,430,757 | 298,461 | 5,003,572 |

Other Financing Sources (Uses):

| 511 Transfers Out | (5,197,077) | (1,320,000) | - | (13,663,501) | - | (20,180,578) |
| 391.01 Transfers In | 155,760 | - | 11,853,518 | - | 43,454 | 12,052,732 |
| 391.02 Long-term Debt Issued | - | - | 280,400 | - | - | 280,400 |
| 391.03 Sale of Municipal Property | 19,861 | - | - | - | - | 19,861 |

Total Other Financing Sources (Uses):

| (5,021,436) | (1,320,000) | 12,133,918 | (13,663,501) | 43,454 | (7,822,585) |

Net Change in Fund Balances:

| (5,049,613) | 9,005,875 | 3,110,554 | (10,232,744) | 341,915 | (2,824,013) |

Fund Balance - Beginning:

| 24,303,257 | 12,113,426 | 24,430,496 | 19,947,557 | (727,266) | 80,067,470 |

FUND BALANCE- ENDING

| $19,253,644 | $21,119,301 | $27,541,050 | $9,714,813 | (385,351) | $77,243,457 |
## Assets:

### Current Assets:
- **Cash and Cash Equivalents**: $6,594,569
- **Cash and Bank Deposits**: $665,464
- **Accounts Receivable**: $895,378
- **Inventory**: $8,080,905
- **Prepaid Expenses**: $3,090,138
- **Total Current Assets**: $6,467,806

### Noncurrent Assets:
- **Land**: $2,400,000
- **Buildings, Net**: $2,600,000
- **Intangibles**: $2,600,000
  - **Inventories**: $3,000,000
- **Deferred Income**: $2,000,000
- **Total Noncurrent Assets**: $10,000,000

### Total Assets:
- **Total Assets**: $16,467,806

---

## Liabilities and Net Position:

### Liabilities:
- **Accounts Payable**: $518,382
- **Accrued Wages**: $543,530
- **Accrued Interest**: $204,977
- **Unearned Revenue**: $166,613
- **Total Liabilities**: $1,695,494

### Net Position:
- **Fund Balance**: $1,695,494

### Total Liabilities and Net Position:
- **Total Liabilities and Net Position**: $1,695,494

---

## Enterprise Funds:

### General Fund:
- **Cash and Bank Deposits**: $665,464
- **Accounts Receivable**: $895,378
- **Prepaid Expenses**: $3,090,138
- **Total General Fund**: $6,467,806

### Special Revenue Fund:
- **Cash and Bank Deposits**: $463,876
- **Accounts Receivable**: $372,283
- **Prepaid Expenses**: $372,283
- **Total Special Revenue Fund**: $1,108,442

### Capital Projects Fund:
- **Cash and Bank Deposits**: $463,876
- **Accounts Receivable**: $372,283
- **Prepaid Expenses**: $372,283
- **Total Capital Projects Fund**: $1,108,442

### Permanent Fund:
- **Cash and Bank Deposits**: $463,876
- **Accounts Receivable**: $372,283
- **Prepaid Expenses**: $372,283
- **Total Permanent Fund**: $1,108,442

### Total Enterprise Funds:
- **Total Enterprise Funds**: $24,068,730

---

## Statement of Net Position:

<table>
<thead>
<tr>
<th>Category</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>General Fund</td>
<td>$6,467,806</td>
</tr>
<tr>
<td>Special Revenue Fund</td>
<td>$1,108,442</td>
</tr>
<tr>
<td>Capital Projects Fund</td>
<td>$1,108,442</td>
</tr>
<tr>
<td>Permanent Fund</td>
<td>$1,108,442</td>
</tr>
<tr>
<td><strong>Total Enterprise Funds</strong></td>
<td>$24,068,730</td>
</tr>
</tbody>
</table>

---

## Notes:

- **Cash and Bank Deposits**: $665,464
- **Accounts Receivable**: $895,378
- **Prepaid Expenses**: $3,090,138
- **Total General Fund**: $6,467,806
- **Special Revenue Fund**: $1,108,442
- **Capital Projects Fund**: $1,108,442
- **Permanent Fund**: $1,108,442
- **Total Enterprise Funds**: $24,068,730

---

## Other Information:

- **City of Rapid City**: December 31, 2016
- **Statement of Net Position**
CITY OF RAPID CITY
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
PROPRIETARY FUNDS
FOR YEAR ENDED DECEMBER 31, 2016

<table>
<thead>
<tr>
<th></th>
<th>Water Fund</th>
<th>Wastewater Fund</th>
<th>Solid Waste Disposal Fund</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Operating Revenue:</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>380 Charges for Goods and Services</td>
<td>$16,557,126</td>
<td>$10,884,021</td>
<td>$6,633,996</td>
</tr>
<tr>
<td><strong>Total Operating Revenues</strong></td>
<td>16,557,126</td>
<td>10,884,021</td>
<td>6,633,996</td>
</tr>
<tr>
<td><strong>Operating Expenses:</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>410 Personal Services</td>
<td>2,463,271</td>
<td>1,882,988</td>
<td>1,755,867</td>
</tr>
<tr>
<td>420 Other Current Expense</td>
<td>11,711,359</td>
<td>10,971,573</td>
<td>4,549,677</td>
</tr>
<tr>
<td>426.2 Materials (Cost of Goods Sold)</td>
<td>322,746</td>
<td>77,047</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total Operating Expenses</strong></td>
<td>14,497,376</td>
<td>12,931,608</td>
<td>6,305,544</td>
</tr>
<tr>
<td><strong>Operating Income (Loss)</strong></td>
<td>2,059,750</td>
<td>(2,047,587)</td>
<td>328,452</td>
</tr>
</tbody>
</table>

| **Nonoperating Revenue (Expense):** |            |                 |                           |
| 361 Investment Earnings | 798,956 | 30,021 | 26,978 |
| 470 Interest Expense and Fiscal Charges | (4,191,053) | (346,997) | - |
| 366 Gain (Loss) on Disposition of Capital Assets | 1,781 | 251 | 32 |
| 369.05 Other Taxes | 36,064 | 96,700 | 41 |
| 313 Sales Tax | 17 | - | 99,551 |
| 369 Other | - | 110,723 | 1,724 |
| **Total Nonoperating Revenue (Expense)** | (3,354,235) | (109,302) | 128,326 |
| **Income (Loss) Before Capital Grants and Transfers** | (1,294,485) | (2,156,889) | 456,778 |

|                      |            |                 |                           |
| 330 Capital Grants | 41,725 | - | - |
| 391.01 Transfers In | 3,319,511 | 3,657,550 | - |
| 511 Transfers Out | (173,374) | (52,963) | (17,878) |
| **Net Capital Grants, Contributions and Transfers** | 3,187,862 | 3,604,587 | (17,878) |
| **Change in Net Position** | 1,893,377 | 1,447,698 | 438,900 |
| **Net Position - Beginning** | 136,427,793 | 97,107,482 | 33,147,638 |
| **NET POSITION - ENDING** | 138,321,170 | 98,555,180 | 33,586,538 |
### Enterprise Funds

<table>
<thead>
<tr>
<th>Airport Fund</th>
<th>Civic Center Enterprise Fund</th>
<th>Nonmajor Proprietary Funds</th>
<th>Totals</th>
<th>Internal Service Funds</th>
</tr>
</thead>
<tbody>
<tr>
<td>$ 8,335,524</td>
<td>$ 5,423,491</td>
<td>$ 11,670,650</td>
<td>$ 59,504,808</td>
<td>$ 9,730,595</td>
</tr>
<tr>
<td>8,335,524</td>
<td>5,423,491</td>
<td>11,670,650</td>
<td>59,504,808</td>
<td>9,730,595</td>
</tr>
<tr>
<td>2,294,540</td>
<td>4,188,594</td>
<td>5,746,169</td>
<td>18,331,429</td>
<td>102,624</td>
</tr>
<tr>
<td>4,560,602</td>
<td>6,013,711</td>
<td>8,254,565</td>
<td>46,061,487</td>
<td>7,897,038</td>
</tr>
<tr>
<td>-</td>
<td>857,281</td>
<td>27,090</td>
<td>1,284,164</td>
<td>-</td>
</tr>
<tr>
<td>6,855,142</td>
<td>11,059,586</td>
<td>14,027,824</td>
<td>65,677,080</td>
<td>7,999,662</td>
</tr>
<tr>
<td>1,480,382</td>
<td>(5,636,095)</td>
<td>(2,357,174)</td>
<td>(6,172,272)</td>
<td>1,730,933</td>
</tr>
<tr>
<td>73,628</td>
<td>39,601</td>
<td>58,302</td>
<td>1,027,486</td>
<td>105,686</td>
</tr>
<tr>
<td>(902,845)</td>
<td>(117,490)</td>
<td>(78,655)</td>
<td>(5,637,040)</td>
<td>-</td>
</tr>
<tr>
<td>3,377</td>
<td>3,244</td>
<td>-</td>
<td>8,685</td>
<td>-</td>
</tr>
<tr>
<td>151,135</td>
<td>-</td>
<td>-</td>
<td>283,940</td>
<td>-</td>
</tr>
<tr>
<td>6,276</td>
<td>4,517,041</td>
<td>222,106</td>
<td>4,844,991</td>
<td>-</td>
</tr>
<tr>
<td>115,000</td>
<td>67,540</td>
<td>56,328</td>
<td>351,315</td>
<td>-</td>
</tr>
<tr>
<td>(553,429)</td>
<td>4,509,936</td>
<td>258,081</td>
<td>879,377</td>
<td>105,686</td>
</tr>
<tr>
<td>926,953</td>
<td>(1,126,159)</td>
<td>(2,099,093)</td>
<td>(5,292,895)</td>
<td>1,836,619</td>
</tr>
<tr>
<td>2,667,371</td>
<td>-</td>
<td>-</td>
<td>2,709,096</td>
<td>-</td>
</tr>
<tr>
<td>-</td>
<td>1,320,000</td>
<td>75,000</td>
<td>8,372,061</td>
<td>-</td>
</tr>
<tr>
<td>-</td>
<td>-</td>
<td>-</td>
<td>(244,215)</td>
<td>-</td>
</tr>
<tr>
<td>2,667,371</td>
<td>1,320,000</td>
<td>75,000</td>
<td>10,836,942</td>
<td>-</td>
</tr>
<tr>
<td>3,594,324</td>
<td>193,841</td>
<td>(2,024,093)</td>
<td>5,544,047</td>
<td>1,836,619</td>
</tr>
<tr>
<td>71,069,302</td>
<td>45,042,699</td>
<td>66,380,313</td>
<td>449,175,227</td>
<td>8,139,714</td>
</tr>
<tr>
<td>74,663,626</td>
<td>45,236,540</td>
<td>64,356,220</td>
<td>454,719,274</td>
<td>9,976,333</td>
</tr>
</tbody>
</table>
CITY OF RAPID CITY  
STATEMENT OF NET POSITION  
FIDUCIARY FUNDS  
DECEMBER 31, 2016

<table>
<thead>
<tr>
<th>Agency Funds</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>ASSETS:</td>
<td></td>
</tr>
<tr>
<td>Cash and Cash Equivalents</td>
<td>$1,787,020</td>
</tr>
<tr>
<td>Investments</td>
<td>$333,971</td>
</tr>
<tr>
<td>TOTAL ASSETS</td>
<td>$2,120,991</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Agency Funds</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>LIABILITIES:</td>
<td></td>
</tr>
<tr>
<td>Accounts Payable</td>
<td>$2,599</td>
</tr>
<tr>
<td>Amounts Held for Others</td>
<td>$2,118,392</td>
</tr>
<tr>
<td>TOTAL LIABILITIES</td>
<td>$2,120,991</td>
</tr>
</tbody>
</table>