

City of Rapid City
Long-term Debt
December 31, 2016

	Unadjusted Balance 12/31/15	Additions	Payments/ Retirements	Unadjusted Balance 12/31/2016	Due in One Year	Due After One Year
Governmental Activities						
Sales Tax Refunding Bonds - 2013	20,255,000		(940,000)	19,315,000	960,000	18,355,000
Unamortized Bond Premiums - 2013	750,370		(44,139)	706,231	44,139	662,092
2014 Wells Fargo -- Dump Truck/Sweeper	302,912		(72,307)	230,605	74,541	156,064
2014 WF Bucket Truck Lease	81,050		(26,093)	54,957	27,006	27,951
2014 Software Package Loan	840,534	280,400	(336,750)	784,184	335,747	448,437
Evidence Lab/Parking Ramp	4,478,618		(105,942)	4,372,676	110,298	4,262,378
2013 Wells Fargo -- Plows/Sweepers	125,378		(61,811)	63,567	63,567	-
2013 Wells Fargo -- Sweepers	168,788		(83,328)	85,460	85,460	-
TID 29	76,223		-	76,223	-	76,223
TID 38	334,235		(334,235)	-	-	-
TID 39	343,336		(9,102)	334,234	8,116	326,118
TID 40	312,731		(55,194)	257,537	55,641	201,896
TID 47	4,021,765		(10,433)	4,011,332	247,652	3,763,680
TID 50	4,669,333		(86,766)	4,582,567	160,140	4,422,427
TID 52	379,993		(5,839)	374,154	5,213	368,941
TID 54	1,006,587		(353,893)	652,694	371,807	280,887
TID 56	8,775,674		(551,268)	8,224,406	652,955	7,571,451
TID 64	3,743,698		(1,122,997)	2,620,701	1,022,845	1,597,856
TID 65	6,336,670		(164,328)	6,172,342	231,667	5,940,675
TID 68	371,672		(89,646)	282,026	146,035	135,991
TID 69	3,133,776		(472,062)	2,661,714	854,289	1,807,425
TID 71	494,813		(436,013)	58,800	58,800	-
TID 72	1,802,592	56,737	-	1,859,329	-	1,859,329
TID 77	-	3,290,799	-	3,290,799	-	3,290,799
Compensated Absences	2,016,323		(262,010)	1,754,313	-	1,754,313
Other Post Employment Benefit Liabilities	2,857,116	130,116		2,987,232	-	2,987,232
Total Governmental Activities	<u>67,679,187</u>	<u>3,758,052</u>	<u>(5,624,156)</u>	<u>65,813,083</u>	<u>5,515,918</u>	<u>60,297,165</u>
Business Type Activities:						
Loan 6 - State Revolving Fund	4,286,768		(212,102)	4,074,666	218,536	3,856,130
Drinking Water Loan 2 - State Revolving Fund	5,368,804		(265,639)	5,103,165	273,698	4,829,467
Parking Revenue Bonds - 2015	1,990,000		(125,000)	1,865,000	130,000	1,735,000
Water Revenue Bonds - 2009	45,100,000		-	45,100,000	120,000	44,980,000
Water Revenue Bonds - 2015	46,030,000		-	46,030,000	-	46,030,000
Airport CFC Bonds (2010B)	3,565,000		(145,000)	3,420,000	160,000	3,260,000
Airport PFC Bonds (2011A)	10,560,000		(300,000)	10,260,000	315,000	9,945,000
Waste Water Refunding Bonds (2011 B&C)	7,105,000		(815,000)	6,290,000	835,000	5,455,000
Gross Receipts Bonds - 2014	3,915,000		(250,000)	3,665,000	260,000	3,405,000
Unamortized costs	(1,969,839)		(171,808)	(2,141,647)	171,808	(2,313,455)
Pioneer Bank - Meadowbrook Equip (2015)	234,645		(48,623)	186,022	49,903	136,119
Ambulance Lease (2014)	312,433		(122,142)	190,291	125,898	64,393
Ambulance Lease (2015)	177,174		(47,937)	129,237	50,038	79,199
Garbage Trucks (2009)	330,755		(330,755)	-	-	-
Accrued Landfill Closure	2,375,000	225,000		2,600,000	-	2,600,000
Compensated Absences - Water Fund	185,163		(11,789)	173,374	15,000	158,374
Compensated Absences - Waste Water Fund	91,024	11,240		102,264	5,000	97,264
Compensated Absences - Solid Waste	42,468	691		43,159	6,500	36,659
Compensated Absences - Airport Fund	66,217	10,841		77,058	5,000	72,058
Compensated Absences - Civic Center Fund	196,847		(637)	196,210	10,000	186,210
Compensated Absences - Non-Major Ent	210,502	51,437		261,939	11,000	250,939
Other Post Employment Benefit Liabilities	1,187,129	60,931		1,248,060	-	1,248,060
Total Business Type Activities	<u>131,360,090</u>	<u>360,140</u>	<u>(2,846,432)</u>	<u>128,873,798</u>	<u>2,762,381</u>	<u>126,111,417</u>
Total Debt/LT Liabilities	<u>199,039,277</u>	<u>4,118,192</u>	<u>(8,470,588)</u>	<u>194,686,881</u>	<u>8,278,299</u>	<u>186,408,582</u>

**CITY OF RAPID CITY
BALANCE SHEET
GOVERNMENTAL FUNDS
DECEMBER 31, 2016**

	General Fund	Vision Fund	Consolidated Construction Fund	Utility Facilities Fund	Other Governmental Funds	Total Governmental Funds
ASSETS:						
101 Cash and Cash Equivalents	\$ 3,754,398	\$ 10,195,214	\$ 14,052,325	\$ 98,816	\$ 3,220,201	\$ 31,320,954
107.1 Restricted Cash	-	-	-	-	106,397	106,397
106 Cash with Fiscal Agent, Restricted	-	2,071,416	-	8,647,330	-	10,718,746
151 Investments	7,386,908	7,658,414	6,166,706	4,320,429	45,703	25,578,160
108 Property Taxes Receivable--Delinquent	209,820	-	-	-	161,059	370,879
110 Sales Tax Receivable	3,245,641	1,622,821	1,622,821	564,501	-	7,055,784
115 Accounts Receivable, Net	77,779	-	-	-	91,866	169,645
121 Special Assessments Receivable--Current	34,226	-	-	-	1,350	35,576
122 Special Assessments Receivable--Delinquent	64,532	-	-	-	14,199	78,731
123 Special Assessments Receivable--Deferred	74,815	-	-	-	-	74,815
128 Notes Receivable	392,842	-	246,552	-	-	639,394
131 Due from Other Funds	2,694,606	-	6,507,283	798,715	-	10,000,603
133 Advance to Other Funds	1,300,513	-	292,820	1,756,453	-	3,349,787
132 Due from Other Governments	1,025,960	-	-	-	23,860	1,049,820
135 Interest Receivable	79,518	10,878	36,517	31,542	4,050	162,505
141 Inventory	541,954	-	-	-	-	541,954
Total Assets	\$ 20,883,512	\$ 21,558,743	\$ 28,925,024	\$ 16,217,786	\$ 3,668,687	\$ 91,253,752
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES:						
Liabilities:						
201 Claims Payable	631,885	439,442	1,383,974	2,973	182,717	2,640,991
216 Wages Payable	410,009	-	-	-	6,633	416,642
208 Due to Other Funds	-	-	-	6,500,000	986,678	7,486,678
236 Advance from Other Funds	-	-	-	-	2,861,903	2,861,903
Total Liabilities	1,041,894	439,442	1,383,974	6,502,973	4,037,931	13,406,214
Deferred Inflows of Resources:						
247 Unavailable Revenue -- Grants	371,958	-	-	-	-	371,958
245 Unavailable Revenue -- Property Taxes	42,532	-	-	-	16,107	58,639
246 Unavailable Revenue -- Special Assessments	173,484	-	-	-	-	173,484
Total Deferred Inflows of Resources:	587,974	-	-	-	16,107	604,081
Fund Balances:						
263 Nonspendable						
263.01 Inventory	541,954	-	-	-	-	541,954
263.04 Advances	1,300,513	-	292,820	1,756,454	-	3,349,787
263.05 Notes Receivables	392,842	-	246,552	-	-	639,394
263.51 Perpetual Care Cemetery	-	-	-	-	50,000	50,000
264 Restricted						
264.01 Debt Service	-	-	-	1,625,000	2,946,239	4,571,239
264.02 Capital Projects	-	-	-	3,833,359	-	3,833,359
264.03 Cemetery Perpetual Care	-	-	-	-	35,822	35,822
264.05 Library	-	-	-	-	12,317	12,317
264.06 Pension	-	-	-	-	-	-
264.09 Business Improvement District	-	-	-	-	170,725	170,725
264.97 Grant	-	-	-	-	58,935	58,935
265 Committed						
265.02 Capital Replacements	-	-	-	2,500,000	-	2,500,000
265.04 Vision Fund	-	21,119,301	-	-	-	21,119,301
265.04 Consolidated Construction Sales Tax	-	-	27,001,678	-	-	27,001,678
265.99 Erosion/Sediment Control	-	-	-	-	40,492	40,492
266 Assigned						
266.01 Assigned for Next Year's Appropriation	2,807,073	-	-	-	-	2,807,073
267 Unassigned	14,211,262	-	-	-	(3,699,881)	10,511,381
Total Fund Balances	19,253,644	21,119,301	27,541,050	9,714,813	(385,351)	77,243,457
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	\$ 20,883,512	\$ 21,558,743	\$ 28,925,024	\$ 16,217,786	\$ 3,668,687	\$ 91,253,752

CITY OF RAPID CITY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2016

	General Fund	Vision Fund	Consolidated Construction Fund	Utility Facilities Fund	Other Governmental Funds	Total Governmental Funds
Revenues:						
310 Taxes:						
311 General Property Taxes	\$ 15,956,932	\$ -	\$ -	\$ -	\$ 7,614,144	\$ 23,571,076
313 General Sales and Use Taxes	25,099,447	12,549,724	12,549,724	4,364,766	-	54,563,661
314 Gross Receipts Business Taxes	711,789	-	-	-	1,547,061	2,258,850
320 Licenses and Permits	2,724,023	-	-	-	-	2,724,023
330 Intergovernmental Revenue:						
331 Federal Grants	3,060,532	-	499,430	-	620,399	4,180,361
334 State Grants	74,232	-	-	-	-	74,232
334.02 Surface Transportation Program (STP)	-	-	2,196,406	-	-	2,196,406
335 State Shared Revenue:						
335.01 Bank Franchise Tax	140,747	-	-	-	-	140,747
335.03 Liquor Tax Reversion	443,349	-	-	-	-	443,349
335.04 Motor Vehicle Licenses (5%)	57,665	-	-	-	-	57,665
335.06 Fire Insurance Reversion	233,603	-	-	-	-	233,603
335.08 Local Government Highway and Bridge Fund	773,309	-	-	-	-	773,309
338 County Shared Revenue:						
338.01 County Road Tax (25%)	533,666	-	-	-	-	533,666
340 Charges for Goods and Services:						
341 General Government	172,795	-	-	-	-	172,795
342 Public Safety	1,164,118	-	-	-	-	1,164,118
343 Public Works	73,229	-	-	-	-	73,229
345 Health & Welfare	406,796	-	-	-	-	406,796
346 Culture and Recreation	1,961,766	-	-	-	-	1,961,766
348 Cemetery	-	-	-	-	5,151	5,151
349 Conservation & Development	-	-	-	-	102,087	102,087
350 Fines and Forfeits:						
351 Court Fines and Costs	27,337	-	-	-	-	27,337
354 Library	-	-	-	-	79,503	79,503
360 Miscellaneous Revenue:						
361 Interest Earnings	234,105	63,246	124,610	11,557	27,935	461,453
362 Rentals	196,443	-	-	-	-	196,443
363 Special Assessments	-	-	-	-	169,197	169,197
367 Contributions and Donations	-	-	7,720	-	29,674	37,394
369 Other	389,621	833,135	342,976	627,077	83,810	2,276,619
Total Revenue	54,435,504	13,446,105	15,720,866	5,003,400	10,278,961	98,884,836
Expenditures:						
410 General Government:						
412 Executive-Mayor & Council	651,524	-	-	-	-	651,524
414 Financial - Community Resources	1,263,530	-	142,674	-	-	1,406,204
414 Financial - Finance	735,696	-	-	-	-	735,696
414 Financial - Attorney	221,618	-	-	-	-	221,618
419 Other - Government Buildings	753,389	-	280,036	-	-	1,033,425
420 Public Safety:						
421 Police	14,061,236	-	-	-	-	14,061,236
422 Fire	11,780,022	-	-	-	-	11,780,022
429 Other Protection-Code Enforcement	202,315	-	-	-	-	202,315
429 Other Protection-ACE	1,808,792	-	-	-	-	1,808,792
429 Other Protection-Emergency Mgt	187,484	-	-	-	-	187,484

CITY OF RAPID CITY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2016

	General Fund	Vision Fund	Consolidated Construction Fund	Utility Facilities Fund	Other Governmental Funds	Total Governmental Funds
430 Public Works:						
431 Highways and Streets	5,311,016	-	24,255	-	-	5,335,271
431.1 Administration	756,011	305,736	1,376,220	-	-	2,437,967
440 Health and Welfare:						
441 Health	491,294	-	-	-	-	491,294
444 Humane Society	278,318	-	-	-	-	278,318
449 Other - Public Transit	1,977,330	-	-	-	-	1,977,330
449 Other - Air Quality	62,105	-	-	-	-	62,105
450 Culture and Recreation:						
451 Recreation	423,969	-	-	-	-	423,969
451 Swimming Pools	2,157,392	-	-	-	-	2,157,392
451 Ice Arena	589,332	-	-	-	-	589,332
452 Parks	2,789,302	-	-	-	-	2,789,302
455 Libraries	3,235,345	-	-	-	60,084	3,295,429
457 Historical Preservation	25,841	-	-	-	-	25,841
459 Other - Parks & Rec Administration	713,778	-	-	-	-	713,778
459 Other - Retired Senior (RSVP)	-	-	-	-	115,048	115,048
459 Other - Cemetery	-	-	-	-	608	608
459 Other - Subsidies	215,875	-	-	-	-	215,875
460 Conservation and Development:						
465 Economic Development	447,781	214,325	-	-	-	662,106
465 Community Development	53,497	-	-	-	715,759	769,256
465 Transportation Planning	338,114	-	-	-	-	338,114
465 GIS Information System	176,565	-	-	-	-	176,565
470 Debt Service	263,617	-	652,362	1,572,643	7,444,017	9,932,639
485 Capital Outlay	2,487,144	2,600,169	22,268,683	-	-	27,355,996
490 Miscellaneous:						
492 Other Expenditures	4,429	-	-	-	1,644,984	1,649,413
Total Expenditures	<u>54,463,661</u>	<u>3,120,230</u>	<u>24,744,230</u>	<u>1,572,643</u>	<u>9,980,500</u>	<u>93,881,264</u>
Excess of Revenue Over (Under) Expenditures	(28,157)	10,325,875	(9,023,364)	3,430,757	298,461	5,003,572
Other Financing Sources (Uses):						
511 Transfers Out	(5,197,077)	(1,320,000)	-	(13,663,501)	-	(20,180,578)
391.01 Transfers In	155,760	-	11,853,518	-	43,454	12,052,732
391.02 Long-term Debt Issued	-	-	280,400	-	-	280,400
391.03 Sale of Municipal Property	19,861	-	-	-	-	19,861
Total Other Financing Sources (Uses)	<u>(5,021,456)</u>	<u>(1,320,000)</u>	<u>12,133,918</u>	<u>(13,663,501)</u>	<u>43,454</u>	<u>(7,827,585)</u>
Net Change in Fund Balances	(5,049,613)	9,005,875	3,110,554	(10,232,744)	341,915	(2,824,013)
Fund Balance - Beginning	24,303,257	12,113,426	24,430,496	19,947,557	(727,266)	80,067,470
FUND BALANCE- ENDING	<u>\$ 19,253,644</u>	<u>\$ 21,119,301</u>	<u>\$ 27,541,050</u>	<u>\$ 9,714,813</u>	<u>\$ (385,351)</u>	<u>\$ 77,243,457</u>

**CITY OF RAPID CITY
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
DECEMBER 31, 2016**

	<i>Enterprise Funds</i>						Totals	Internal Service Funds
	Water Fund	Wastewater Fund	Solid Waste Disposal Fund	Airport Fund	Civic Center Enterprise Fund	Nonmajor Proprietary Funds		
ASSETS:								
Current Assets:								
101 Cash and Cash Equivalents	\$ 6,594,569	\$ 665,464	\$ 895,378	\$ 8,080,995	\$ 3,090,138	\$ 6,427,806	\$ 25,754,350	\$ 11,445,803
106 Cash with Fiscal Agent, Restricted	51,737,955	1,150,435	-	1,471,083	-	174,246	54,533,719	-
107 Restricted Cash	-	-	2,600,000	-	-	-	2,600,000	-
151 Investments	1,912,176	3,684,457	6,335,471	-	94,722	359,290	12,386,116	1,298,772
115 Accounts Receivable	471,979	1,039,165	657,928	1,119,636	132,987	9,131,198	12,552,893	578,123
116 Estimated Uncollectable Accounts Receivable	(89,000)	(130,000)	(104,000)	(45,000)	-	(6,213,000)	(6,581,000)	-
117 Unbilled Accounts Receivable	619,427	511,759	157,547	-	-	39,387	1,328,120	-
110 Sales Tax Receivable	-	-	19,167	-	456,082	39,656	514,905	-
121 Special Assessments Receivable--Current	-	-	-	-	-	2,295,999	2,295,999	-
122 Special Assessments Receivable--Delinquent	-	-	-	-	-	15,540	15,540	-
131 Due from Other Funds	140,222	-	-	-	199,252	-	339,474	-
132 Due from Other Government	28,120	11,430	-	1,578,934	6,759	61,537	1,686,780	-
135 Interest Receivable	141,941	5,111	10,250	8,487	3,535	6,857	176,181	13,543
142 Inventory of Stores Purchased for Resale	50,396	27,213	-	-	105,102	25,198	207,909	-
Total Current Assets	61,607,785	6,965,034	10,571,741	12,214,135	4,088,577	12,363,714	107,810,986	13,336,241
Noncurrent Assets:								
157 Unamortized Discount	-	-	-	8,412	246,065	45,128	299,605	-
189 Net Pension Asset	422,198	299,109	310,185	384,755	515,855	907,056	2,839,158	-
Capital Assets:								
160 Land	6,020,535	948,260	2,499,851	1,084,000	1,091,682	4,672,188	16,316,516	-
162 Buildings	23,160,687	34,953,420	18,274,143	41,408,203	62,066,602	11,190,744	191,053,799	-
164 Improvements Other than Bldg	182,250,675	92,991,448	11,888,106	72,303,964	9,194,778	46,312,761	414,941,732	-
164 Furniture & Equipment	855,237	955,573	2,349,441	1,460,591	3,885,583	1,836,613	11,343,038	-
166 Machinery and Equipment	771,127	1,371,284	3,350,987	5,255,925	424,205	5,237,084	16,610,612	-
168 Construction Work in Progress	18,195,509	10,566,781	422,203	3,043,810	-	5,169,950	37,398,253	-
Less: Accumulated Depreciation	(54,192,069)	(36,835,031)	(13,328,735)	(48,078,861)	(32,028,663)	(19,488,220)	(203,951,579)	-
Total Noncurrent Assets	177,483,899	105,250,844	25,966,181	76,870,799	45,396,107	55,883,304	486,851,134	-
TOTAL ASSETS	\$ 239,091,684	\$ 112,215,878	\$ 36,537,922	\$ 89,084,934	\$ 49,484,684	\$ 68,247,018	\$ 594,662,120	\$ 13,336,241
DEFERRED OUTFLOWS OF RESOURCES:								
196 Pension Related Deferred Outflows	738,629	523,286	542,662	673,122	902,480	1,586,880	4,967,059	-
TOTAL DEFERRED OUTFLOWS OF RESOURCES:	738,629	523,286	542,662	673,122	902,480	1,586,880	4,967,059	-
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES AND FUND BALANCES	\$ 239,830,313	\$ 112,739,164	\$ 37,080,584	\$ 89,758,056	\$ 50,387,164	\$ 69,833,898	\$ 599,629,179	\$ 13,336,241
LIABILITIES:								
202 Accounts Payable	\$ 521,582	\$ 543,530	\$ 204,977	\$ 499,988	\$ 166,613	\$ 215,536	\$ 2,152,226	\$ 3,357,085
208 Due to Other Funds	-	2,500,000	-	-	-	362,797	2,862,797	-
215 Accrued Interest Payable	249,252	48,737	-	68,248	29,282	13,188	408,707	-
220 Customer Deposits	1,020,053	-	-	-	-	-	1,020,053	-
2xx Wages Payable	46,636	34,824	35,446	35,158	103,455	50,468	305,987	2,823
226 OPEB Current Obligations	50,266	37,232	38,266	41,499	57,178	95,876	320,317	-
226 Bonds Payable Current	393,698	1,053,536	-	475,000	260,000	130,000	2,312,234	-
226 Notes Payable Current	-	-	-	-	-	49,903	49,903	-
226 Capital Lease Payable Current	-	-	-	-	-	175,936	175,936	-
230 Compensated Absences Payable -- Current	15,000	5,000	6,500	5,000	10,000	11,000	52,500	-
Total Current Liabilities	2,296,487	4,222,859	285,189	1,124,893	626,528	1,104,704	9,660,660	3,359,908
Noncurrent Liabilities:								
209 Advance from Other Funds	-	-	-	-	-	478,486	478,486	-
157 Unamortized Premium	2,441,252	-	-	-	-	-	2,441,252	-
231 OPEB Long-Term Obligations	145,587	107,839	110,831	120,196	165,605	277,685	927,743	-
231 Bonds Payable	95,839,467	9,311,129	-	13,205,000	3,405,000	1,735,000	123,495,596	-
231 Notes Payable	-	-	-	-	-	136,119	136,119	-
231 Capital Lease Payable	-	-	-	-	-	143,592	143,592	-
233 Accrued Leave Payable	158,374	97,264	36,659	72,058	186,210	252,940	803,505	-
235 Accrued Landfill Closure and Postclosure	-	-	2,600,000	-	-	-	2,600,000	-
Total Noncurrent Liabilities	98,584,680	9,516,232	2,747,490	13,397,254	3,756,815	3,023,822	131,026,293	-
TOTAL LIABILITIES:	100,881,167	13,739,091	3,032,679	14,522,147	4,383,343	4,128,526	140,686,953	3,359,908
DEFERRED INFLOWS OF RESOURCES:								
248 Pension Related Deferred Inflows (Note	627,976	444,893	461,367	572,283	767,281	1,349,152	4,222,952	-
TOTAL DEFERRED INFLOWS OF RESOURCES:	\$ 627,976	\$ 444,893	\$ 461,367	\$ 572,283	\$ 767,281	\$ 1,349,152	\$ 4,222,952	\$ -
NET POSITION:								
253.10 Net Investment in Capital Assets	78,541,719	94,587,069	25,655,996	62,806,410	41,229,517	52,608,205	355,428,916	-
253.20 Restricted Net Position, Restricted for:	-	-	-	-	-	-	-	-
253.22 Revenue Bond Retirement	3,649,640	885,971	-	1,358,034	-	93,612	5,987,257	-
253.90 Unrestricted Net Position	56,129,811	3,082,140	7,930,542	10,499,182	4,007,023	11,654,403	93,303,101	9,976,333
Total Net Position	138,321,170	98,555,180	33,586,538	74,663,626	45,236,540	64,356,220	454,719,274	9,976,333
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	\$ 239,830,313	\$ 112,739,164	\$ 37,080,584	\$ 89,758,056	\$ 50,387,164	\$ 69,833,898	\$ 599,629,179	\$ 13,336,241

CITY OF RAPID CITY
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
PROPRIETARY FUNDS
FOR YEAR ENDED DECEMBER 31, 2016

	Water Fund	Wastewater Fund	Solid Waste Disposal Fund
Operating Revenue:			
380 Charges for Goods and Services	\$ 16,557,126	\$ 10,884,021	\$ 6,633,996
Total Operating Revenues	16,557,126	10,884,021	6,633,996
Operating Expenses:			
410 Personal Services	2,463,271	1,882,988	1,755,867
420 Other Current Expense	11,711,359	10,971,573	4,549,677
426.2 Materials (Cost of Goods Sold)	322,746	77,047	-
Total Operating Expenses	14,497,376	12,931,608	6,305,544
Operating Income (Loss)	2,059,750	(2,047,587)	328,452
Nonoperating Revenue (Expense):			
361 Investment Earnings	798,956	30,021	26,978
470 Interest Expense and Fiscal Charges	(4,191,053)	(346,997)	-
366 Gain (Loss) on Disposition of Capital Assets	1,781	251	32
369.05 Other Taxes	36,064	96,700	41
313 Sales Tax	17	-	99,551
369 Other	-	110,723	1,724
Total Nonoperating Revenue (Expense)	(3,354,235)	(109,302)	128,326
Income (Loss) Before Capital Grants and Transfers	(1,294,485)	(2,156,889)	456,778
330 Capital Grants	41,725	-	-
391.01 Transfers In	3,319,511	3,657,550	-
511 Transfers Out	(173,374)	(52,963)	(17,878)
Net Capital Grants, Contributions and Transfers	3,187,862	3,604,587	(17,878)
Change in Net Position	1,893,377	1,447,698	438,900
Net Position - Beginning	136,427,793	97,107,482	33,147,638
NET POSITION - ENDING	138,321,170	98,555,180	33,586,538

Enterprise Funds

Airport Fund	Civic Center Enterprise Fund	Nonmajor Proprietary Funds	Totals	Internal Service Funds
\$ 8,335,524	\$ 5,423,491	\$ 11,670,650	\$ 59,504,808	\$ 9,730,595
8,335,524	5,423,491	11,670,650	59,504,808	9,730,595
2,294,540	4,188,594	5,746,169	18,331,429	102,624
4,560,602	6,013,711	8,254,565	46,061,487	7,897,038
-	857,281	27,090	1,284,164	-
6,855,142	11,059,586	14,027,824	65,677,080	7,999,662
1,480,382	(5,636,095)	(2,357,174)	(6,172,272)	1,730,933
73,628	39,601	58,302	1,027,486	105,686
(902,845)	(117,490)	(78,655)	(5,637,040)	-
3,377	3,244	-	8,685	-
151,135	-	-	283,940	-
6,276	4,517,041	222,106	4,844,991	-
115,000	67,540	56,328	351,315	-
(553,429)	4,509,936	258,081	879,377	105,686
926,953	(1,126,159)	(2,099,093)	(5,292,895)	1,836,619
2,667,371	-	-	2,709,096	-
-	1,320,000	75,000	8,372,061	-
-	-	-	(244,215)	-
2,667,371	1,320,000	75,000	10,836,942	-
3,594,324	193,841	(2,024,093)	5,544,047	1,836,619
71,069,302	45,042,699	66,380,313	449,175,227	8,139,714
74,663,626	45,236,540	64,356,220	454,719,274	9,976,333

**CITY OF RAPID CITY
STATEMENT OF NET POSITION
FIDUCIARY FUNDS
DECEMBER 31, 2016**

	Agency Funds
ASSETS:	
Cash and Cash Equivalents	\$ 1,787,020
Investments	333,971
TOTAL ASSETS	<u>\$ 2,120,991</u>
LIABILITIES:	
Accounts Payable	\$ 2,599
Amounts Held for Others	2,118,392
TOTAL LIABILITIES	<u>\$ 2,120,991</u>