

City of Rapid City
 Proposed Village on Monroe TID
 Estimates as of March 2017

Annual Interest Rate 6.00%
 Expires 5/15/2037

Pmt Date	Days Outstanding	Beginning Balance	Payment Amount	Interest Amount	Principal Amount	Ending Balance
6/1/2017		-	(62,000.00)	-	(62,000.00)	62,000.00
6/1/2017	0	62,000.00		-	-	62,000.00
12/1/2017	183	62,000.00		1,865.10	(1,865.10)	63,865.10
6/1/2018	182	63,865.10		1,910.70	(1,910.70)	65,775.80
12/1/2018	183	65,775.80		1,978.68	(1,978.68)	67,754.48
6/1/2019	182	67,754.48	5,170.13	2,027.07	3,143.06	64,611.42
12/1/2019	183	64,611.42	5,170.13	1,943.65	3,226.48	61,384.94
6/1/2020	183	61,384.94	5,170.13	1,846.59	3,323.54	58,061.41
12/1/2020	183	58,061.41	5,170.13	1,746.61	3,423.51	54,637.89
6/1/2021	182	54,637.89	5,170.13	1,634.65	3,535.48	51,102.41
12/1/2021	183	51,102.41	5,170.13	1,537.27	3,632.86	47,469.55
6/1/2022	182	47,469.55	5,170.13	1,420.18	3,749.94	43,719.61
12/1/2022	183	43,719.61	5,170.13	1,315.18	3,854.95	39,864.66
6/1/2023	182	39,864.66	5,170.13	1,192.66	3,977.47	35,887.20
12/1/2023	183	35,887.20	5,170.13	1,079.57	4,090.56	31,796.63
6/1/2024	183	31,796.63	5,170.13	956.51	4,213.62	27,583.02
12/1/2024	183	27,583.02	5,170.13	829.76	4,340.37	23,242.65
6/1/2025	182	23,242.65	5,170.13	695.37	4,474.76	18,767.89
12/1/2025	183	18,767.89	5,170.13	564.58	4,605.55	14,162.34
6/1/2026	182	14,162.34	5,170.13	423.71	4,746.42	9,415.92
12/1/2026	183	9,415.92	5,170.13	283.25	4,886.88	4,529.04
6/1/2027	182	4,529.04	4,664.54	135.50	4,529.04	-
Total		62,000.00	25,386.60	25,386.60	-	62,000.00

Revenue Estimates		
3	142,000.00	426,000.00
2	104,400.00	<u>208,800.00</u>
		634,800.00
Annual Tax Revenue		10,340.26

2016 Owner Occupied Tax Rate: 16.289 per \$1,000