

Courton

Assessment

An architect's rendering of the proposed Main Street Square at Sixth and Main streets.

## 45 properties late paying BID

Property owner

Carter & Underwood

## ASSESSMENT: Deadline for payment was Sept. 15.

By Emilie Rusch Journal staff

Business Improvement District payments continued to trickle into Rapid City's finance office a week after the deadline for penalty-free payments.

As of 4 p.m. Wednesday, 45 properties had not paid their assessments, leaving an outstanding balance of \$27,593. That's down from 60 properties that owed the city as of the Sept. 16 deadline. All payments postmarked on or before Sept. 16 were not subject to penalty.

The downtown tax district covers 334 properties with BID payments

totaling \$176,660.

Rapid City residents approved the special assessment in a citywide vote in June, after opponents gathered enough signatures to trigger a referendum. BID assessments will pay for the operation and maintenance of Main Street Square, the year-round public plaza planned for the corner of Sixth and Main streets. Work is expected to begin on the plaza this fall.

Downtown property owners technically have until May 1, 2011, to pay their bills before they are considered delinquent. But payments made after Sept. 16 will be charged 5 percent annual interest. Penalties for late payments of the assessment are minimal.

As of Wednesday, only three of the 15 payments received since Sept. 16 had to be assessed interest, city finance officer Pauline Sumption said. Two other property owners have asked how much it would cost to pay their bills at the end of the month.

Fifteen of the outstanding bills belong to out-of-town property owners in places including Aberdeen, Minneapolis, Billings, Mont., Sundance, Wyo. and Carlsbad, Calif.

Mayor Alan Hanks said city officials have been pleasantly surprised by the rate of payment, especially since it was the first time for what will become an annual assessment.

"If you get 80 percent response on

## Properties that haven't paid BID assessments

Downtown properties that had not paid their Business Improvement District assessments by 4 p.m. Wednesday:

Property address

725 Main St.

DTH LLC	504 Mount Rushmore Road	\$1,034
First Building Corp	701 St. Joseph St.	\$3,000
Hilton Development	312 Mount Rushmore Road	\$1,687
Hilton Development	Seventh Street (parking lot)	\$113
Hilton Development	318 Mount Rushmore Road	\$273
Hilton Development	315 Seventh St.	\$531
Lakota Building LLC	630 St. Joseph St.	\$1,344
Heil, Larry	615 Main St.	\$400
Geiger, Lee	613 Main St.	\$273
Marbury, Dryden & Debeauchamp		\$1,860
National Bank of SD	630 Kansas City St.	\$668
National Bank of SD	630 Kansas City St.	\$107
Norwest Bank SD	825 St. Joseph St.	\$3,000
Rapid City Real Estate Properties		\$400
Rapid City Real Estate Properties		\$192
Rose Building Inc	801 St. Joseph St.	\$1,046
Sharaf Properties LLC	520 Kansas City St.	\$1.640
Sharaf Properties LLC	628 Sixth St.	\$946
Staccato & Rosebud LLC	412 Fifth St.	\$281
Staccato & Rosebud LLC	412 Fifth St.	\$214
Workop SD LLC	607 St. Joseph St.	\$481
Workop SD LLC	617 Main St.	\$738
Workop SD LLC	725 St. Joseph St.	\$514
Meister, Bruce	902 Main St.	\$166
Quaal, Christian	616 West Blvd.	\$83
Quaal, Christian	620 West Blvd.	\$135
Quaal, Christian	928 Kansas City St.	\$142
Black Hills Power	914 Kansas City St.	\$118
Evans Building LLC	29 Main St.	\$116
First Western Properties	333 West Blvd.	\$2,527
Raben, Gilbert	302 Main St.	\$833
Great Western Co	919 Main St.	\$452
James & Company	812 St. Joseph St.	\$269
Jeffries, James	816 Sixth St.	\$185
	410 Quincy St.	\$89
	615 Quincy St.	\$88
	29 Main St.	\$88
	110 Kansas City St.	\$124
	3 Main St.	\$151
		\$442
Kurylas, Roman	27 St. Joseph St. 117 St. Joseph St.	\$79
		\$48
Rose Building Inc	St. Joseph Street (parking lot) 414 Columbus St.	\$80
Campo Family Trust Triconn LLC	Kansas City Street (parking lot)	\$53
I I COI II LLC	mansas only street (parking lot)	400

Source: City Finance Office, Pennington County/Rapid City GIS

the first mailing, that's a tremendous response and indication for the support in the community, especially among the downtown property owners, in moving this project forward," Hanks said.

Contact Emilie Rusch at 394-8453 or emilie.rusch@rapidcityjournal.com.