

**FILE NAME: UtilityBond**

CITY OF RAPID CITY, SOUTH DAKOTA CASH FLOW ANALYSIS

Fund 605, Utility Facility Fund

Computed 12/31/2015

			2013	2014	2015	2016	2017	2018	2019	2020	Total
**SOURCES OF FUNDS**			Actual	Actual	Actual	Budget	Budget	Budget	Budget	Budget	
Balance Forward - Does not include Reserve			8,029,281	20,182,179	15,891,694	16,306,532	545,421	674,571	796,572	951,121	8,029,281
Reserve			53,550								53,550
<b>UNRESERVED FUND BALANCE</b>			<b>8,082,831</b>	<b>20,182,179</b>	<b>15,891,694</b>	<b>16,306,532</b>	<b>545,421</b>	<b>674,571</b>	<b>796,572</b>	<b>951,121</b>	<b>8,082,831</b>
Sales Tax Receipts (+3% for 2013; 2% remaining yrs)			3,993,278	4,156,708	4,276,099	4,361,621	4,448,854	4,537,831	4,628,587	4,721,159	35,124,136
Pactola Reallocation Contract Reimbursement - Principal 9/						1,700,000					1,700,000
Pactola Reallocation Contract Reimbursement - Interest						51,000					51,000
Interest Earnings (3% YR)			136,149	17,209	93,481	105,059	63,566	67,441	71,101	75,737	629,744
Elk Vale Repayment from Sewer Utility			60,000	271,159							331,159
TID 42/56/48 Reimbursement			442,200	565,179	621,485	590,730	590,730	590,730	528,861	362,402	4,292,317
2013 Bond Issue			23,150,561	(1,306,615)		1,306,615					23,150,560
Reimbursement of Seger Drive Funds				2,388,420							2,388,420
<b>TOTAL REVENUE</b>			<b>27,782,188</b>	<b>6,092,059</b>	<b>4,991,065</b>	<b>8,115,025</b>	<b>5,103,150</b>	<b>5,196,001</b>	<b>5,228,549</b>	<b>5,159,298</b>	<b>67,667,336</b>
**USES OF FUNDS**	DATE FUNDING APPROVED	PROGRESS OF PROJECT									
Dyess Ave/Seger Dr Sewer <sup>1</sup>	1/28/2011			7,300,000		6,800,000					14,100,000
Mall Drive LaCrosse to Maple Sewer <sup>1</sup>		Complete	369,877								369,877
Elk Vale Rd Lift Station <sup>2</sup>		Complete	3,800,000								3,800,000
Seger, 143rd, Country Rd Water Extension (Prairie Meadows) <sup>1</sup>	8/15/2011					2,100,000					2,100,000
Airport Water Main <sup>1</sup>		Construction 2014	2,000,000								2,000,000
Southside Dr Sewer (Elks Club Sewer Interceptor) <sup>1</sup>		Construction 2014/15				4,150,000					4,150,000
5th St Oversize	12/14/2012		20,864			479,136					500,000
Cobalt Drive Sanitary Sewer <sup>1</sup>	12/14/2012					520,000					520,000
Kansas City St Improvements	12/14/2012	Complete	160,000								160,000
Water Reclamation Facility Water Main <sup>1</sup>		Construction 2014/15				1,500,000					1,500,000
Street projects		2011-2020	1,500,000	1,500,000	1,500,000	3,000,000	1,500,000	1,500,000	1,500,000	1,500,000	13,500,000
Utility Maintenance Facility					1,500,000						1,500,000
Jolly Lane <sup>1</sup>						2,500,000					2,500,000
Big Sky Repairs						1,110,000					1,110,000
Hanover Dr Water Extension <sup>1</sup>						81,000					81,000
Future Projects						62,000	1,900,000	2,000,000	2,000,000	2,000,000	7,962,000
Debt Service*			6,254,630								6,254,630
Bond Issuance Costs/Agent Fees/Arbitrage Expense			59,794	15,834	6,293						81,921
2013 Bond Debt Service			1,517,675	1,566,710	1,569,935	1,574,000	1,574,000	1,574,000	1,574,000	1,574,000	12,524,319
<b>TOTAL USES</b>			<b>15,682,840</b>	<b>10,382,544</b>	<b>4,576,227</b>	<b>23,876,136</b>	<b>4,974,000</b>	<b>5,074,000</b>	<b>5,074,000</b>	<b>5,074,000</b>	<b>74,713,747</b>
<b>INCREASE (DECREASE) IN BALANCE</b>			<b>12,099,348</b>	<b>(4,290,485)</b>	<b>414,838</b>	<b>(15,761,111)</b>	<b>129,150</b>	<b>122,001</b>	<b>154,549</b>	<b>85,298</b>	<b>(7,046,412)</b>
<b>BALANCE CARRIED FORWARD</b>			<b>20,182,179</b>	<b>15,891,694</b>	<b>16,306,532</b>	<b>545,421</b>	<b>674,571</b>	<b>796,572</b>	<b>951,121</b>	<b>1,036,419</b>	<b>1,036,419</b>

<sup>1</sup>Portion to be repaid from connection fees

Revenue Not included as no telling of the timing

<sup>2</sup>Portion to be repaid from TID 64

\*Funds were transferred in 2012 but were not used.

Needs to be transferred back from the Water Fund

**PROOF:**

Cash in Bank	882,821	(1,668,537)	2,854,330
Cash w/fiscal agent	20,872,808	19,133,681	15,025,652
Reserves	(1,573,450)	(1,573,450)	(1,573,450)
	<u>20,182,179</u>	<u>15,891,694</u>	<u>16,306,532</u>

Variance

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