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DOWNTOWN • 610 Quincy St. Rapid City, SD 57701 • (605) 394-6139 or (605) 394-4171
NORTH • 10 Van Buren St. Rapid City, SD 57701 • (605) 716-4098

Date: November 2, 2016
To: RCPL Board of Trustees
From: Darla Drew, Finance Committee
Re: Transfer of Salary/Wages and Benefits Costs (610)

Date: November 2, 2016
To: Darla Drew, Finance Committee
From: Jim McShane, Library Director
Re: Transfer of Salary/Wages and Benefits Costs (610)

Motion: Move to approve the transfer of \$61,000 in funds from Salary/Wages and Benefits in County Funds to Operational Costs (within Fund 0610) as a supplement to cover end of year costs.

Background: Due to a shortfall in Salary/Wages and Benefits in the City Library Budget, funds will need to be moved from Operational Costs in the City Library Budget (Fund 0609). To help offset this transfer, projected operational expenses will be spent out of the County Library Budget (Fund 610). There is \$61,000 in funds available in the County Budget to move.

0610 Breakdown:

Funds will be moved from the following line items:

Project Name: Transfer of Salary/Wages and Benefits to Operational Costs

Cost of Item: \$56,000.00
Fund Name: County Library Budget/0610
Department: Library
Line Item: 4110/Salary & Wages

Cost of Item: \$2,500.00
Fund Name: County Library Budget/0610
Department: Library
Line Item: 4120/Social Security

Cost of Item: \$2,500.00
Fund Name: County Library Budget/0610
Department: Library
Line Item: 4150/Group Health Insurance

Funds will be moved to the following line items:

Cost of Item: \$5,000.00
Fund Name: County Library Budget/0610
Department: Library
Line Item: 4281/Telephone - Local



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Cost of Item: \$18,000.00
Fund Name: County Library Budget/0610
Department: Library
Line Item: 4295 Computers & Software

Cost of Item: \$30,000.00
Fund Name: County Library Budget/0610
Department: Library
Line Item: 4320 Buildings & Structures

Cost of Item: \$8,000.00
Fund Name: County Library Budget/0610
Department: Library
Line Item: 4341/General Materials

Basis of Move: To supplement Operational Costs for the remainder of 2016.