



DOWNTOWN • 610 Quincy St. Rapid City, SD 57701 • (605) 394-6139 or (605) 394-4171
NORTH • 10 Van Buren St. Rapid City, SD 57701 • (605) 716-4098

Date: October 10, 2016
To: RCPL Board of Trustees
From: Darla Drew, Finance Committee
Re: Transfer of Operational Costs

Date: October 3, 2016
To: Darla Drew, Finance Committee
From: Jim McShane, Library Director
Re: Transfer of Operational Costs

Motion: Move to approve the transfer of funds from operational costs to Salary, Wages, and Benefits as a supplement to cover end of year costs. Total Cost: \$115,000.00.

Background:

Due to the shortfall in Salary/Wages/Benefits, funds will need to be moved from the 4360 and 4320 budget line items in the City Library Budget (Fund 0609). This transfer of funds will cover the shortfall in Salary/Wages/Benefits in the City Library Budget (Fund 0609) for the remainder of 2016.

Project Name: Salary, Wages, and Benefits Supplement

Cost of Item: \$95,000
Fund Name: City Library Budget
Department: Library
Line Item: 4360 Library Machinery
Fund: 0609

Cost of Item: \$20,000
Fund Name: City Library Budget
Department: Library
Line Item: 4320 Buildings & Structures
Fund: 0609

Basis of Move: To supplement Salary, Wages, and Benefits for the remainder of 2016.