



DOWNTOWN • 610 Quincy St. Rapid City, SD 57701 • (605) 394-6139 or (605) 394-4171
NORTH • 10 Van Buren St. Rapid City, SD 57701 • (605) 716-4098

Date: October 10, 2016
To: RCPL Board of Trustees
From: Darla Drew, Finance Committee Chair
Re: 2017 Rapid City Public Libraries Board Funds Budget Proposal

Date: October 3, 2016
To: Darla Drew, Finance Committee Chair
From: Jim McShane, Library Director
Re: 2017 Rapid City Public Libraries Board Funds Budget Proposal

Motion: Move to approve the 2017 board funds budget.

Background:

Proposed Board Funds Budget: **\$ 106,514**

The Board Funds Budget is based on projected revenues for the coming year, plus Board Funds remaining at the end of the previous year:

Projected 2017 Revenues	\$ 77,174
Projected Pass-Thru Items	\$ 28,000
Estimated Retained Funds from 2016 (Fund Balance)	\$ 1,340
Proposed 2017 Board Funds budget	\$ 106,514

\$106,514 is a 1.5% reduction from the board funds proposed for 2016.

The budget is comprised of both capital and operational expenditures. Expenditures include lease and maintenance contract costs, Library Page wages and benefits for three positions, as well as hardware, furniture and building maintenance per the replacement and maintenance schedules.

Pass-thru items include Friends of the Library sales and memberships as well as the Black Hills Literacy Council.