

EXHIBIT 1
UNNAMED TRIBUTARY REGIONAL DRAINAGE CHANNEL RECONSTRUCTION
TIF COMPONENTS
ESTIMATED PROJECTED PROJECT COMPONENTS

Unnamed Tributary Channel

Construction Costs	\$	856,194.00
Professional Fees	\$	200,080.00
Contingencies	\$	42,800.00
TOTAL CHANNEL	\$	1,099,074.00

II - ELECTRICAL & TRAFFIC SIGNAL

Traffic Signal and Electrical	\$	300,000.00
Professional Fees	\$	30,000.00
Contingencies	\$	30,000.00
TOTAL ELECTRICAL & TRAFFIC SIGNAL	\$	360,000.00

TOTAL CAPITAL INVESTMENT **\$ 1,459,074.00**

FINANCING COSTS \$ 795,953.62

TOTAL PROJECT ESTIMATED TIF COSTS	\$	2,255,027.62
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**EXHIBIT 2
UNNAMED TRIBUTARY REGIONAL DRAINAGE CHANNEL RECONSTRUCTION
PROPERTY OWNER'S LIST WITHIN TIF BOUNDARY**

Property ID #	Property Address	Owner	Owner's Address	Legal Description	Area (Acres)
3809252004	2421 Elderberry Blvd.	Moyle Petroleum Company	PO Box 2860	Tract A Orchard Meadows	3.11
3809252005	3501 E Highway 44	Moyle Petroleum Company	PO Box 2860	Tract B Orchard Meadows	3
3809252006	Lytle Ln	Yasmeen Dream LLC	528 Kansas City St.	Lot 1 Less Tract A and Tract B of Orchard Meadows Wally Byam Addn	0.78
3809252007		Yasmeen Dream LLC	528 Kansas City St.	N1/2SW1/4NE1/4 Less Stekl Subd, Less Orchard Meadows, Less RR Row, Less Lot H1 and Lot H2	0.54
3809253001		Rapid City Regional Hospital Inc.	PO Box 6000	Tract C Orchard Meadows	2.97
3809326002	3030 Orchard Ln	Rapid Valley Sanitary District - Water	3201 School Dr.	Lot 1 Less Lot H1 and Less Dedicated Row	0.39
3809327001	3125 Lytle Ln	Joseph M Lytle (Life Estate)	3125 Lytle Ln	Lot 2 of Tract A of NE1/4SW1/4	0.52
3809376003	Lytle Ln	Joseph M Lytle (Life Estate)	3125 Lytle Ln	Bal of Tract A of E1/2SW1/4 and of W1/2SE1/4 Less Lot H1	59.99
3809401006	2948 Olive Grove Ct.	Ettland Development	14783 Sunlight Dr.	Lot 2 Orchard Meadows	0.17
3809401007	2936 Olive Grove Ct.	Ettland Development	14783 Sunlight Dr.	Lot 3 Orchard Meadows	0.17
3809401008	2924 Olive Grove Ct.	Slate Ridge Builders Inc.	1335 Alta Vista Dr.	Lot 4 Orchard Meadows	0.17
3809401009	2912 Olive Grove Ct.	Yasmeen Dream LLC	528 Kansas City St.	Lot 5 Orchard Meadows	0.17
3809401010	2834 Olive Grove Ct.	Yasmeen Dream LLC	528 Kansas City St.	Lot 6 Orchard Meadows	0.17
3809401011	2822 Olive Grove Ct.	Yasmeen Dream LLC	528 Kansas City St.	Lot 7 Orchard Meadows	0.17
3809401012	2810 Olive Grove Ct.	Boom Construction Inc.	5340 Pine Tree Dr.	Lot 8 Orchard Meadows	0.17
3809401014	2708 Olive Grove Ct.	Yasmeen Dream LLC	528 Kansas City St.	Lot 10 Orchard Meadows	0.19
3809401015	3530 Jerusalem Blvd.	Boom Construction Inc.	5340 Pine Tree Dr.	Lot 11 Orchard Meadows	0.38
3809401016	3520 Jerusalem Blvd.	Boom Construction Inc.	5340 Pine Tree Dr.	Lot 12 Orchard Meadows	0.23
3809401017	3510 Jerusalem Blvd.	Slate Ridge Builders Inc.	1335 Alta Vista Dr.	Lot 13 Orchard Meadows	0.21
3809401019		Yasmeen Dream LLC	528 Kansas City St.	Tract 1 Orchard Meadows	2.45
3809401020	2616 Elderberry Blvd.	Garner Dental Clinic PC	402 Maple Ave.	Tract E Orchard Meadows	1.83
3809401021	2606 Elderberry Blvd.	Yasmeen Dream LLC	528 Kansas City St.	Tract D Orchard Meadows	1.5
3809402001	2947 Olive Grove Ct.	Yasmeen Dream LLC	528 Kansas City St.	Lot 2 Orchard Meadows	0.17
3809402002	2935 Olive Grove Ct.	Slate Ridge Builders Inc.	1335 Alta Vista Dr.	Lot 3 Orchard Meadows	0.17
3809402003	2923 Olive Grove Ct.	Slate Ridge Builders Inc.	1335 Alta Vista Dr.	Lot 4 Orchard Meadows	0.17
3809402005	2833 Olive Grove Ct.	Yasmeen Dream LLC	528 Kansas City St.	Lot 6 Orchard Meadows	0.17
3809402008	Olive Grove Ct.	Yasmeen Dream LLC	528 Kansas City St.	Lot 9 Orchard Meadows	0.23
3809402009	3501 Jerusalem Blvd.	K and S Custom Homes LLC	247 Enchantment Rd.	Lot 10 Orchard Meadows	0.23
3809402012	Olive Grove Ct.	Yasmeen Dream LLC	528 Kansas City St.	Lot 1 Orchard Meadows	0.21

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**EXHIBIT 2
UNNAMED TRIBUTARY REGIONAL DRAINAGE CHANNEL RECONSTRUCTION
PROPERTY OWNER'S LIST WITHIN TIF BOUNDARY**

3809402014	2812 Elderberry Blvd.	Ray S. Olsen	17451 Elm Springs Rd.	Lot 11A Orchard Meadows	0.12
3809402015	2814 Elderberry Blvd.	Ray S. Olsen	17451 Elm Springs Rd.	Lot 11B Orchard Meadows	0.12
3809402016	2820 Elderberry Blvd.	Spectrum Ventures LLC	3223 Tahoe Peak Pl.	Lot 12A Orchard Meadows	0.12
3809402017	2822 Elderberry Blvd.	Spectrum Ventures LLC	3223 Tahoe Peak Pl.	Lot 12B Orchard Meadows	0.12
3809402018	2828 Elderberry Blvd.	Yasmeen Dream LLC	528 Kansas City St.	Lot 13A Orchard Meadows	0.12
3809402019	2830 Elderberry Blvd.	Yasmeen Dream LLC	528 Kansas City St.	Lot 13B Orchard Meadows	0.12
3809402020	2836 Elderberry Blvd.	Yasmeen Dream LLC	528 Kansas City St.	Lot 14A Orchard Meadows	0.12
3809402021	2838 Elderberry Blvd.	Yasmeen Dream LLC	528 Kansas City St.	Lot 14B Orchard Meadows	0.12
3809402022	2908 Elderberry Blvd.	Yasmeen Dream LLC	528 Kansas City St.	Lot 15A Orchard Meadows	0.12
3809402023	2910 Elderberry Blvd.	Yasmeen Dream LLC	528 Kansas City St.	Lot 15B Orchard Meadows	0.12
3809402024	2916 Elderberry Blvd.	Yasmeen Dream LLC	528 Kansas City St.	Lot 16A Orchard Meadows	0.12
3809402025		Yasmeen Dream LLC	528 Kansas City St.	Lot 16B Orchard Meadows	0.15
3809402026		Yasmeen Dream LLC	528 Kansas City St.	S1/2SW1/4NE1/4 Less Lot 1 of Wally Byam Addn, Less RR Row, Less Orchard Meadows, Less Lot H1 and H2, Less Row; S1/2SE1/4NW1/4 Less Lot H1; Unplatted Balance of NE1/4SW1/4 Less Lot H1; Unplatted Balance of W1/2SE1/4 Less Lot H1	74.21
3809403001	2611 Elderberry Blvd.	Yasmeen Dream LLC	528 Kansas City St.	Tract H	5.44
3809404001		Yasmeen Dream LLC	528 Kansas City St.	Lot 1A Orchard Meadows	0.13
3809404002	3430 Jim St.	Yasmeen Dream LLC	528 Kansas City St.	Lot 1B Orchard Meadows	0.1
3809451001	3003 Olive Grove Ct.	Spectrum Ventures LLC	3223 Tahoe Peak Pl.	Lot 1 Orchard Meadows	0.21
3809451002		Yasmeen Dream LLC	528 Kansas City St.	Lot 2 Orchard Meadows	0.21
3809452001	3004 Olive Grove Ct.	K and S Custom Homes LLC	247 Enchantment Rd.	Lot 1 Orchard Meadows	0.21
3809453001		Yasmeen Dream LLC	528 Kansas City St.	Lot 1 Orchard Meadows	0.21
				Right of Way	85.41
				Total Area (Acres) =	248.23

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EXHIBIT 3
UNNAMED TRIBUTARY REGIONAL DRAINAGE CHANNEL RECONSTRUCTION
TIF COMPONENTS
ESTIMATED PROJECTED PROJECT COMPONENTS

ITEM	COST w/o TIF	COST w/ TIF	VALUE
Channel Construction	\$ 856,194.00	\$ -	
Professional Fees	\$ 200,080.00	\$ -	
Contingencies	\$ 42,800.00	\$ -	
Traffic Signal and Electrical	\$ 300,000.00	\$ -	
Professional Fees	\$ 30,000.00	\$ -	
Contingencies	\$ 30,000.00	\$ -	
Local Street	\$ 6,520,000.00	\$ 6,520,000.00	
Grading & Storm Water	\$ 360,000.00	\$ 360,000.00	
Lift Station Upgrade and off-site sanitary sewer	\$ 170,000.00	\$ 170,000.00	
Turn Lanes	\$ 120,000.00	\$ 120,000.00	
Non-TIF Professional Fees	\$ 680,000.00	\$ 680,000.00	
Residential Lots	\$ -	\$ -	\$ 6,270,000.00
Commercial Lots	\$ -	\$ -	\$ 6,475,280.00
Apartment Land	\$ -	\$ -	\$ 1,393,920.00
Subtotal	\$ 9,309,074.00	\$ 7,850,000.00	\$ 14,139,200.00
Interest	\$ 3,150,953.62	\$ 2,355,000.00	
TOTAL	\$ 12,460,027.62	\$ 10,205,000.00	\$ 14,139,200.00
Net Profit	\$ 1,679,172.38	\$ 3,934,200.00	
Percent Return (In Five Years)	13.48%	38.55%	
Annual Rate of Return	2.2%	6.4%	

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**RAPID CITY COMMUNITY PLANNING
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EXHIBIT 4
UNNAMED TRIBUTARY REGIONAL DRAINAGE CHANNEL RECONSTRUCTION
TIF & NON-TIF COMPONENTS
ESTIMATED PROJECTED PROJECT COMPONENTS

ITEM	PUBLIC INFRASTRUCTURE (TIF)	PUBLIC INFRASTRUCTURE (NON-TIF)	FUNDING	DATE
Channel Construction	\$ 856,194.00	\$ -	private	2016
Professional Fees	\$ 200,080.00	\$ -	private	2016
Contingencies	\$ 42,800.00	\$ -	private	2016
Traffic Signal and Electrical	\$ 300,000.00	\$ -	private	2016
Professional Fees	\$ 30,000.00	\$ -	private	2016
Contingencies	\$ 30,000.00	\$ -	private	2016
Local Street	\$ -	\$ 6,520,000.00	private	2015-2017
Grading & Storm Water	\$ -	\$ 360,000.00	private	2015
Lift Station Upgrade and off-site sanitary sewer	\$ -	\$ 170,000.00	private	2015
Turn Lanes	\$ -	\$ 120,000.00	private	2015
Non-TIF Professional Fees	\$ -	\$ 680,000.00	private	2015-2016
Subtotal	\$ 1,459,074.00	\$ 7,850,000.00	private	
Interest	\$ 795,953.62	\$ 2,355,000.00	private	
TOTAL	\$ 2,255,027.62	\$ 10,205,000.00		
TOTAL TIF & NON-TIF PUBLIC INFRASTRUCTURE COSTS		\$ 12,460,027.62		

The NON-TIF Items do not reflect the structural construction on the site estimated in value over the first 5 years to be \$24.5 million

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EXHIBIT 5
UNNAMED TRIBUTARY REGIONAL DRAINAGE CHANNEL RECONSTRUCTION
TIF PROJECTIONS
ESTIMATED TIF CASH FLOW PROJECTIONS

Year	ITEM	Value	Taxes	Loan Balance	Interest
2016	Construct 15 homes	\$ 3,000,000.00	\$ -	\$ 1,459,074.00	\$ 102,135.18
2017	Construct 15 homes & Gas Station	\$ 8,000,000.00	\$ -	\$ 1,561,209.18	\$ 109,284.64
2018	Construct 15 Homes, Dentist Office, Restaurant	\$ 13,500,000.00	\$ 67,410.00	\$ 1,670,493.82	\$ 116,934.57
2019	Construct 15 homes and 100 apartments	\$ 21,500,000.00	\$ 179,760.00	\$ 1,720,018.39	\$ 120,401.29
2020	Construct 15 homes	\$ 24,500,000.00	\$ 303,345.00	\$ 1,660,659.68	\$ 116,246.18
2021	Construct 15 homes and 30,000 commercial	\$ 24,500,000.00	\$ 483,105.00	\$ 1,473,560.85	\$ 103,149.26
2022	No Further Development	\$ 24,500,000.00	\$ 550,515.00	\$ 1,093,605.11	\$ 76,552.36
2023	No Further Development	\$ 24,500,000.00	\$ 550,515.00	\$ 619,642.47	\$ 43,374.97
2024	No Further Development	\$ 24,500,000.00	\$ 550,515.00	\$ 112,502.45	\$ 7,875.17
2025	No Further Development	\$ 24,500,000.00	\$ 550,515.00	\$ -	\$ -
2026	No Further Development	\$ 24,500,000.00	\$ 550,515.00	\$ -	\$ -
TOTAL INTEREST					\$ 795,953.62

Assumptions:

One Tax Payment instead of two per year

Interest Rate of 7%

Estimated Taxable Home Value= \$200,000

Fire Station and Rapid City Regional Hospital are not taxable properties

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EXHIBIT 6

UNNAMED TRIBUTARY REGIONAL DRAINAGE CHANNEL RECONSTRUCTION TIF
PROPERTY OWNER'S LIST

Property ID #	Property Address	Owner	Owner's Address	Legal Description	Area (Acres)
3809252004	2421 ELDERBERRY BLVD	MOYLE PETROLEUM COMPANY	PO BOX 2860	TRACT A, ORCHARD MEADOWS, SECTION 9, T1N, R8E	3.11
3809252005	3501 E HIGHWAY 44	MOYLE PETROLEUM COMPANY	PO BOX 2860	TRACT B, ORCHARD MEADOWS, SECTION 9, T1N, R8E	3
3809252006	LYTLE LN	YASMEEN DREAM LLC	528 KANSAS CITY ST	LOT 1 LESS TRACT A AND TRACT B OF ORCHARD MEADOWS, WALLY BYAM ADDITION, SECTION 9, T1N, R8E	0.78
3809252007	NA	YASMEEN DREAM LLC	528 KANSAS CITY ST	N1/2SW1/4NE1/4 LESS STEKL SUBD, LESS ORCHARD MEADOWS, LESS RR ROW, LESS LOT H1 AND LOT H2, SECTION 9, T1N, R8E	0.54
3809253001	NA	RAPID CITY REGIONAL HOSPITAL INC	PO BOX 6000	TRACT C, ORCHARD MEADOWS, SECTION 9, T1N, R8E	2.97
3809326002	3030 ORCHARD LN	RAPID VALLEY SANITARY DISTRICT-WATER	3201 SCHOOL DR	LOT 1 LESS LOT H1 AND LESS DEDICATED ROW, WELL ADDITION, SECTION 9, T1N, R8E	0.39
3809327001	3125 LYTLE LN	JOSEPH M LYTLE (LIFE ESTATE)	3125 LYTLE LN	LOT 2 OF TRACT A OF NE1/4SW1/4, SECTION 9, T1N, R8E	0.52
3809376003	LYTLE LN	JOSEPH M LYTLE (LIFE ESTATE)	3125 LYTLE LN	BAL OF TRACT A OF E1/2SW1/4 AND OF W1/2SE1/4 LESS LOT H1, SECTION 9, T1N, R8E	59.99
3809401006	2948 OLIVE GROVE CT	ETTLAND DEVELOPMENT	14783 SUNLIGHT DR	LOT2, BLOCK 1, ORCHARD MEADOWS, SECTION 9, T1N, R8E	0.17
3809401007	2936 OLIVE GROVE CT	ETTLAND DEVELOPMENT	14783 SUNLIGHT DR	LOT3, BLOCK 1, ORCHARD MEADOWS, SECTION 9, T1N, R8E	0.17
3809401008	2924 OLIVE GROVE CT	SLATE RIDGE BUILDERS INC	1335 ALTA VISTA DR	LOT4, BLOCK 1, ORCHARD MEADOWS, SECTION 9, T1N, R8E	0.17
3809401009	2912 OLIVE GROVE CT	SLATE RIDGE BUILDERS INC	1335 ALTA VISTA DR	LOT 5, BLOCK 1, ORCHARD MEADOWS, SECTION 9, T1N, R8E	0.17
3809401010	2834 OLIVE GROVE CT	YASMEEN DREAM LLC	528 KANSAS CITY ST	LOT 6, BLOCK 1, ORCHARD MEADOWS, SECTION 9, T1N, R8E	0.17
3809401011	2822 OLIVE GROVE CT	YASMEEN DREAM LLC	528 KANSAS CITY ST	LOT 7, BLOCK 1, ORCHARD MEADOWS, SECTION 9, T1N, R8E	0.17
3809401012	2810 OLIVE GROVE CT	HUI QUIG TSUI	2810 OLIVE GROVE CT	LOT 8, BLOCK 1, ORCHARD MEADOWS, SECTION 9, T1N, R8E	0.17
3809401014	2708 OLIVE GROVE CT	YASMEEN DREAM LLC	528 KANSAS CITY ST	LOT 10, BLOCK 1, ORCHARD MEADOWS, SECTION 9, T1N, R8E	0.19
3809401015	3530 JERUSALEM BLVD	WADE A GUNSALUS	3530 JERUSALEM BLVD	LOT 11, BLOCK 1, ORCHARD MEADOWS, SECTION 9, T1N, R8E	0.38
3809401016	3520 JERUSALEM BLVD	STEVEN A CRONIN	3520 JERUSALEM BLVD	LOT 12, BLOCK 1, ORCHARD MEADOWS, SECTION 9, T1N, R8E	0.23
3809401017	3510 JERUSALEM BLVD	SLATE RIDGE BUILDERS INC	1335 ALTA VISTA DR	LOT 13, BLOCK 1, ORCHARD MEADOWS, SECTION 9, T1N, R8E	0.21
3809401019	NA	YASMEEN DREAM LLC	528 KANSAS CITY ST	TRACT 1, ORCHARD MEADOWS, SECTION 9, T1N, R8E	2.45
3809401020	2616 ELDERBERRY BLVD	GARNER DENTAL CLINIC PC	402 MAPLE AVE	TRACT E, ORCHARD MEADOWS, SECTION 9, T1N, R8E	1.83
3809401021	2606 ELDERBERRY BLVD	YASMEEN DREAM LLC	528 KANSAS CITY ST	TRACT D, ORCHARD MEADOWS, SECTION 9, T1N, R8E	1.5
3809402001	2947 OLIVE GROVE CT	YASMEEN DREAM LLC	528 KANSAS CITY ST	LOT 2, BLOCK 2, ORCHARD MEADOWS, SECTION 9, T1N, R8E	0.17
3809402002	2935 OLIVE GROVE CT	SHANE A CULBERTSON	2935 OLIVE GROVE CT	LOT 3, BLOCK 2, ORCHARD MEADOWS, SECTION 9, T1N, R8E	0.17
3809402003	2923 OLIVE GROVE CT	SLATE RIDGE BUILDERS INC	1335 ALTA VISTA DR	LOT 4, BLOCK 2, ORCHARD MEADOWS, SECTION 9, T1N, R8E	0.17
3809402005	2833 OLIVE GROVE CT	YASMEEN DREAM LLC	528 KANSAS CITY ST	LOT 6, BLOCK 2, ORCHARD MEADOWS, SECTION 9, T1N, R8E	0.17
3809402008	OLIVE GROVE CT	YASMEEN DREAM LLC	528 KANSAS CITY ST	LOT 9, BLOCK 2, ORCHARD MEADOWS, SECTION 9, T1N, R8E	0.23
3809402009	3501 JERUSALEM BLVD	K AND S CUSTOM HOMES LLC	247 ENCHANTMENT RD	LOT 10, BLOCK 2, ORCHARD MEADOWS, SECTION 9, T1N, R8E	0.23
3809402012	OLIVE GROVE CT	YASMEEN DREAM LLC	528 KANSAS CITY ST	LOT 1, BLOCK 2, ORCHARD MEADOWS, SECTION 9, T1N, R8E	0.21
3809402014	2812 ELDERBERRY BLVD	RAY S OLSEN	17451 ELM SPRINGS RD	LOT 11A, BLOCK 2, ORCHARD MEADOWS, SECTION 9, T1N, R8E	0.12

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3809402015	2814 ELDERBERRY BLVD	RAY S OLSEN	17451 ELM SPRINGS RD	LOT 11B, BLOCK 2, ORCHARD MEADOWS, SECTION 9, T1N, R8E	0.12
3809402016	2820 ELDERBERRY BLVD	SPECTRUM VENTURES LLC	3223 TAHOE PEAK PL	LOT 12A, BLOCK 2, ORCHARD MEADOWS, SECTION 9, T1N, R8E	0.12
3809402017	2822 ELDERBERRY BLVD	SPECTRUM VENTURES LLC	3223 TAHOE PEAK PL	LOT 12B, BLOCK 2, ORCHARD MEADOWS, SECTION 9, T1N, R8E	0.12
3809402018	2828 ELDERBERRY BLVD	YASMEEN DREAM LLC	528 KANSAS CITY ST	LOT 13A, BLOCK 2, ORCHARD MEADOWS, SECTION 9, T1N, R8E	0.12
3809402019	2830 ELDERBERRY BLVD	YASMEEN DREAM LLC	528 KANSAS CITY ST	LOT 13B, BLOCK 2, ORCHARD MEADOWS, SECTION 9, T1N, R8E	0.12
3809402020	2836 ELDERBERRY BLVD	YASMEEN DREAM LLC	528 KANSAS CITY ST	LOT 14A, BLOCK 2, ORCHARD MEADOWS, SECTION 9, T1N, R8E	0.12
3809402021	2838 ELDERBERRY BLVD	YASMEEN DREAM LLC	528 KANSAS CITY ST	LOT 14B, BLOCK 2, ORCHARD MEADOWS, SECTION 9, T1N, R8E	0.12
3809402022	2908 ELDERBERRY BLVD	YASMEEN DREAM LLC	528 KANSAS CITY ST	LOT 15A, BLOCK 2, ORCHARD MEADOWS, SECTION 9, T1N, R8E	0.12
3809402023	2910 ELDERBERRY BLVD	YASMEEN DREAM LLC	528 KANSAS CITY ST	LOT 15B, BLOCK 2, ORCHARD MEADOWS, SECTION 9, T1N, R8E	0.12
3809402024	2916 ELDERBERRY BLVD	YASMEEN DREAM LLC	528 KANSAS CITY ST	LOT 16A, BLOCK 2, ORCHARD MEADOWS, SECTION 9, T1N, R8E	0.12
3809402025	NA	YASMEEN DREAM LLC	528 KANSAS CITY ST	LOT 16B, BLOCK 2, ORCHARD MEADOWS, SECTION 9, T1N, R8E	0.15
3809402026	NA	YASMEEN DREAM LLC	528 KANSAS CITY ST	S1/2SW1/4NE1/4 LESS LOT 1 OF WALLY BYAM ADDN, LESS RR ROW, LESS ORCHARD MEADOWS, LESS LOT H1 AND H2, LESS ROW; S1/2SE1/4NW1/4 LESS LOT H1; UNPLATTED BALANCE OF NE1/4SW1/4 LESS LOT H1; UNPLATTED BALANCE OF W1/2SE1/4 LESS LOT H1 SECTION 9 T1N R8E	74.21
3809403001	2611 ELDERBERRY BLVD	YASMEEN DREAM LLC	528 KANSAS CITY ST	TRACT H, ORCHARD MEADOWS, SECTION 9, T1N, R8E	5.44
3809404001	NA	YASMEEN DREAM LLC	528 KANSAS CITY ST	LOT 1A, BLOCK 6, ORCHARD MEADOWS, SECTION 9, T1N, R8E	0.13
3809404002	3430 JIM ST	YASMEEN DREAM LLC	528 KANSAS CITY ST	LOT 1B, BLOCK 6, ORCHARD MEADOWS, SECTION 9, T1N, R8E	0.1
3809451001	3003 OLIVE GROVE CT	SPECTRUM VENTURES LLC	3223 TAHOE PEAK PL	LOT 1, BLOCK 3, ORCHARD MEADOWS, SECTION 9, T1N, R8E	0.21
3809451002	NA	YASMEEN DREAM LLC	528 KANSAS CITY ST	LOT 2, BLOCK 3, ORCHARD MEADOWS, SECTION 9, T1N, R8E	0.21
3809452001	3004 OLIVE GROVE CT	LARRY A JOHNSON	3004 OLIVE GROVE CT	LOT 1, BLOCK 4, ORCHARD MEADOWS, SECTION 9, T1N, R8E	0.21
3809453001	NA	K AND S CUSTOM HOMES LLC	247 ENCHANTMENT RD	LOT 1, BLOCK 5, ORCHARD MEADOWS, SECTION 9, T1N, R8E	0.21
				RIGHT OF WAY	86.59
Total Area (Acres) =					249.41

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APPENDIX

Supporting Documents

- *Articles of Incorporation & Statement of Change for Yasmeen Dream, LLC*
- *Exhibit A – Public Improvements*
- *Exhibit B – Site Plan*
- *Exhibit C – Unnamed Tributary Regional Drainage Channel Reconstruction TID Boundary*

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& DEVELOPMENT SERVICES

Receipt Number: 1679587

File Number **DL014015**



ARTICLES_OF_ORGANIZATION

For

YASMEEN DREAM, LLC

Filed at the request of:

**LYNN JACKSON SHULTZ & LEBRUN PC
WADE E NYBERG
PO BOX 8250
RAPID CITY SD 57709**

*State of South Dakota
Office of the Secretary of State*

Filed in the office of the Secretary of State on: **Friday, June 01, 2007**

Secretary of State

Fee Received: \$125.00

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**RAPID CITY COMMUNITY PLANNING
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351 6398 06/04/2007

State of South Dakota



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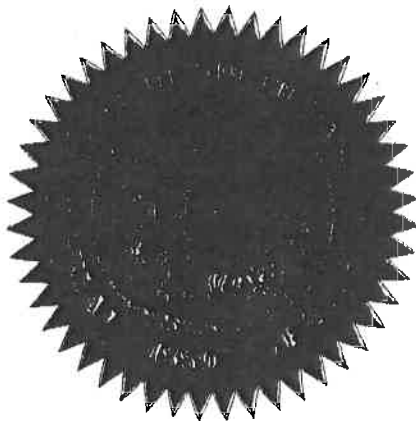
Certificate of Organization Limited Liability Company

ORGANIZATIONAL ID #: DL014015

I, Chris Nelson, Secretary of State of the State of South Dakota, hereby certify that the Articles of Organization of **YASMEEN DREAM, LLC** duly signed and verified, pursuant to the provisions of the South Dakota Limited Liability Company Act, have been received in this office and are found to conform to law.

ACCORDINGLY and by virtue of the authority vested in me by law, I hereby issue this Certificate of Organization and attach hereto a duplicate of the Articles of Organization.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed the Great Seal of the State of South Dakota, at Pierre, the Capital, this June 1, 2007.



Chris Nelson

Chris Nelson
Secretary of State

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& DEVELOPMENT SERVICES Cert of Organization LLC Merge

Ultra In USA

351 6399 06/04/2007

Filed this 1st day of June, 2007

Chris Nelson
SECRETARY OF STATE

ARTICLES OF ORGANIZATION
Yasmeen Dream, LLC

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S.D. SEC. OF STATE

EXECUTED BY THE UNDERSIGNED FOR THE PURPOSE OF FORMING A SOUTH DAKOTA LIMITED LIABILITY COMPANY UNDER THE SOUTH DAKOTA LIMITED LIABILITY COMPANY ACT AT SDCL CHAPTER 47-34A (1998).

ARTICLE I

The name of the Limited Liability Company shall be Yasmeen Dream, LLC.

ARTICLE II

The name and address of the initial designated office is 22428 Elk Vale Road, Rapid City, South Dakota 57701.

ARTICLE IV

The name and street address of the initial agent for service of process is David A. Schroeder, 22428 Elk Vale Road, Rapid City, South Dakota 57701.

ARTICLE V

The name and address of the organizer of the company is:

VSADD Holdings, LLC
22428 Elk Vale Road
Rapid City, SD 57701

ARTICLE VI

The duration of the company is perpetual.

ARTICLE VII

The company shall be a member-managed company.

ARTICLE VIII

None of the company's members are to be responsible for the company's debts,

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obligations and/or liabilities, whether arising in contract, tort or otherwise.

ARTICLE IX

The company shall engage in any lawful business and shall exercise any power allowed under SDCL § 47-34A-112. Its principal business shall be to engage in all aspects of the business of owning and developing real estate.

ARTICLE X

The company elects to be organized and to operate under the South Dakota Limited Liability Company Act at SDCL Chapter 47-34A.

ARTICLE XI

These Articles of Organization shall become effective immediately.

ARTICLE XII

All members and managers of Yasmeen Dream, LLC shall fully adhere to the standards of conduct set forth in SDCL § 47-34A-409.

EXECUTED this 31st day of May, 2007.

Organizer:
VSADD Holdings, LLC.

By David A. Schroeder, Co-Manager
David A. Schroeder, Co-Manager

STATE OF SOUTH DAKOTA)
)ss:
COUNTY OF PENNINGTON)

On this the 31st day of May 2007, before me, the undersigned officer, personally appeared David A. Schroeder, who acknowledged himself to be a Co-Manager of VSADD

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Receipt Number: 1701306

File Number **DL014015**



STATEMENT_OF_CHANGE

For

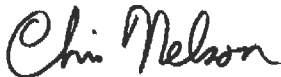
YASMEEN DREAM, LLC

Filed at the request of:

DANETA WOLLMANN
BANKS JOHNSON COLBATH SUMNER & KAPPELMAN
PO BOX 9007
RAPID CITY SD 57709

State of South Dakota
Office of the Secretary of State

Filed in the office of the Secretary of State on: **Monday, August 06, 2007**



Secretary of State

Fee Received: \$10.00

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SECRETARY OF STATE
STATE CAPITOL
500 E. CAPITOL AVE.
PIERRE, S.D. 57501
605-773-4845

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S.D. SEC. OF STATE

**LIMITED LIABILITY
STATEMENT OF CHANGE OF REGISTERED OFFICE
OR REGISTERED AGENT, OR BOTH**
FILING FEE: \$10

Filed this 1st day of Aug., 2007

The undersigned Limited Liability Company submits the following statement for the purpose of changing its registered office and/or its registered agent in the state of South Dakota.

- 1. The name of the limited liability company is Yasmeen Dream, LLC
- 2. The previous address of its registered office 22428 Elk Vale Road, Rapid City, South Dakota
ZIP 57701
- 3. The address to which the registered office is to be changed (including street address) is 528 Kansas City Street, Suite 4
Rapid City, South Dakota ZIP 57701
- 4. The name of its previous registered agent is David A. Schroeder
- 5. The name of its successor registered agent is * Hani Shafai

* The Consent of Registered Agent below must be completed by the new agent.

- 6. The address of its registered office and the address of the business office of its registered agent, as changed, will be identical.
- 7. This change was authorized by affirmative vote of a majority of the members of the limited liability company.

The statement shall be verified by one or more of its managers if manager-managed, or by any member if member-managed.

Date 8-1-07

Hani Shafai
(Signature)
Hani Shafai
(Printed Name)
Managing Member of Yasmeen Dream, LLC
(Title)

CONSENT OF APPOINTMENT BY THE REGISTERED AGENT

I, Hani Shafai, hereby give my consent to serve as the
(name of registered agent)

registered agent for Yasmeen Dream, LLC
(limited liability company name)

Dated 8-1-07
(signature)

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llcstatementofchange july 2006

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