

THE MONUMENT

MINUTES FOR THE MONUMENT BOARD OF DIRECTORS Rapid City, South Dakota Tuesday, January 28, 2025

ROLL CALL AND DETERMINATION OF QUORUM

Tim Johnson, Chair, called the meeting to order at 8:15 a.m.

MEMBERS PRESENT: Tim Johnson, Chair; Patri Acevedo Fuentes, Member; and Stuart Wevik, Member.

MEMBERS ABSENT: Jason Lambert, Vice-Chair; Charity Doyle, Member.

OTHERS PRESENT: Craig Baltzer, Executive Director; Tracy Heitsch, Deputy Director; KayDee Klapperich, Director of Events; Jarrett Breuninger, Accounting & Administration Manager; Rory Hammerbeck, Engineering Manager; Justin Williams, Assistant City Attorney, Becky Bone, Accounting Clerk; and via tele-conference: Coy Sasse, Rapid City Area Schools; Greg Strommen, City Councilman.

ADOPTION OF AGENDA

Motion to approve agenda was made by Acevedo Fuentes and second by Wevik, motion carried.

APPROVE MINUTES

1) December 20, 2024 - Motion to approve minutes as presented made by Wevik, second by Acevedo Fuentes, motion carried.

GENERAL PUBLIC COMMENT – None.

FINANCIAL ITEMS REQUIRING BOARD ACTION

2) Bill List – Heitsch highlighted items greater than \$5,000. Motion to approve bill list as presented made by Acevedo Fuentes, second by Wevik, motion carried.

VENDOR	DESCRIPTION	AMOUNT
28 CS BOOSTER CLUB	CLUB COMMISSION	\$1,656.45
A&B BUSINESS SOLUTIONS	LEASE/PURCHASES	\$2,193.97
A TO Z SHREDDING	OTHER PRO SERVICE	\$61.52
A&B WELDING SUPPLY CO INC	JANITORIAL/CHEMICAL	\$21.56
ACES AND EIGHTS BOOSTER CLUBS	CLUB COMMISSION	
\$883.37		
AIRE MASTER OF BLACK HILLS	OTHER PRO SERVICE	\$150.00
ALSCO INC	JANITORIAL/CHEMICAL	\$2,058.32
AMAZON CAPITAL SERVICES	OFFICE SUPP/REPAIR EQUIP	\$3,405.98
AMERICAN LEGION POST	CLUB COMMISSION	\$380.00
BAREFOOT DANCE STUDIOS	CLUB COMMISSION	\$2,943.25
BH AREA COUNCIL INC	CLUB COMMISSION	\$464.54
BH PROTECTOPM SERVICE	OTHER PRO SERVICE	\$1,570.00
BLUEPEAK	TELEPHONE	\$2,797.12
BORDER STATES ELECTRIC	RPR ELECTRICAL	\$240.75
BSA TROOP 2020	CLUB COMMISSION	\$710.43
BUTLER MACHINERY CO.	RPR ROLLING STOCK	\$102.01
CAPITAL ONE NA	MERCH FOR RESALE	\$476.52
CARBONHOUSE	OTHERPRO SERVICE	\$600.00
CASH-WA DISTRIB	MERCH FOR RESALE	\$32,624.42
CBH COOPERATIVE	GAS/OIL/FUEL – CBH	\$332.00
CENTURY GLASS INC	RPR STRUCTURES	\$201.22
CITY OF RAPID CITY	WATER METER	\$7,469.43
COCA-COLA OF THE BH	MERCH FOR RESALE	\$57,538.07

COLUMN SOFTWARE PBC	PUBLISH MINUTES	\$511.79
CONSOLIDATED ELECTR DISTRIB	RPR ELECTRICAL	\$2,335.84
CRESCENT ELECTRIC SUPPLY CO	RPR ELECTRICAL	\$575.88
DAKOTA EXTINGUISHER & SAFETY	OTHER PRO SERVICE	\$138.00
DENNIS SUPPLY	JANITORIAL/CHEMICAL	\$78.00
DIMOCK DAIRY INC	MECH FOR RESALE	\$581.75
EASTMAN SOUND & MUSIC	DUES	\$55.00
ECOLAB INSTITUTIONAL INC	JANITORIAL / CHEMICAL	\$7,249.84
ELLSWORTH AFB TOP III ASSOC	CLUB COMMISSION	\$8,906.43
FASTENAL COMPANY	RPR EQUIPMENT	\$7,410.24
FEDERAL EXPRESS	OTHER PRO SERVICE	\$184.00
FISHER BEVERAGE CO INC	MERCH FOR RESALE	\$1,346.00
FOUR WINDS INTERACTIVE LLC	OTHER PRO SERVICE	\$100.32
FUSION DANCE STUDIO LLC	CLUB COMMISSION	\$2,188.29
G&R CONTROLS INC	OTHER PRO SERVICE	\$3,201.03
GOLDEN WEST TECHNOLOGIES	OTHER PRO SERVICE	\$160.00
GRIMM'S PUMP SERVICE INC	RPR ROLLING STOCK	\$2,924.15
INSULATION ENTERPRISES INC	MISC SUPPLY/MATERIAL	\$570.52
J.M. KINSBURY FAMILY BREWING	MERCH FOR RESALE	\$730.00
JOHNSON CONTROLS FIRE PROTECTION	RPR STRUCTURES	\$3,324.71
KIEFFER SANITATION INC	OTHER PRO SERVICE	\$4,958.22
KNECHT HOME CENTER	JANITORIAL/CHEMICAL	\$109.19
LEIGHTON FAMILY FARMS	MERCH FOR RESALE	\$1,600.00
M G OIL CO	GAS/OIL/FUEL	\$231.88
MASTERS CUSTOM DESIGN	CLOTHING UNIFORMS	
\$4,432.08		
MATHESON TRI-GAS INC	JANITORIAL/CHEMICAL	\$163.85
MENARDS	MISC SUPPLY/MATERIAL	\$243.72
MOUNTAINS STATES SECURITY	OTHER PRO SERVICE	\$139.65
MTS SEATING	RPR MISC	\$1,939.10
NORTH CENTRAL SUPPLY INC	RPR STRUCTURES	\$9,464.00
OPEN HEART UNITED METHODIST	CLUB COMMISSION	\$1,759.53
PACIOLAN LLC	OTHER PRO SERVICE	
\$400.00		
PARKHUB INC	OTHER PRO SERVICE	\$86.90
PARTS TOWN LLC	RPR EQUIPMENT	\$7.38
PEOPLE READY INC	OTHER PRO SERVICE	\$7,465.46
PFEIFER IMPLEMENT CO INC	RPR ROLLING STOCK	\$53.79
QUALITY BRANDS OF BH	MERCH FOR RESALE	\$1,436.75
RAPID CITY BANK ASSOCIATION	CLUB COMMISSION	\$3,663.22
RC CHRISTIAN ED ASSOCIATION INC	CLUB COMMISSION	
\$1,491.99		
RC COUGARS FASTPITCH SOFTBALL	CLUB COMMISSION	\$2,757.78
RC SHRINE CLUB	CLUB COMMISSION	\$554.20
RC WAR EAGLES	CLUB COMMISSION	\$260.67
RC RODEO TEAM	CLUB COMMISSION	\$3,083.59
RED CLOUD INDIAN SCHOOL INC	CLUB COMMISSION	\$2,006.48
RED WING SHOE STORE	CLOTHING / FOOD EMP	\$220.99
RUNNINGS SUPPLY INC	CLOTHING / FOOD EMP	\$254.94
RUSHMORE EQUIPMENT LLC	MACHINERY RENTAL – GENIE	\$325.00
RUSHMORE SWIM TEAM INC	CLUB COMMISSION	\$2,177.47
SAM'S CLUB	MERCH FOR RESALE	\$2,305.01
SEQUENT ENERGY MNGMT	NATURAL GAS	
\$5,603.34		
SERVALL UNIFORM/LINEN CO	OTHER PRO SERVICE	\$644.07
SESAC INC	DUES	\$1,380.90
SHILOH YOUTH GROUP	CLUB COMMISSION	\$1,169.50
SIGN EXPRESS	MISC SUPPLY	\$2,376.21
SIMPSON'S PRINTING	MISC SUPPLY	\$171.00
SO IT GROWS PLANT CARE	OTHER PRO SERVICE	\$350.00
SDSM&T	CLUB COMMISSION	\$495.98
SD UNITED GIRLS SOFTBALL	CLUB COMMISSION	\$2,767.82
STAN HOUSTON EQUIP CO INC	MISC SUPPLY/MATERIAL	\$9.80

STEVENS HIGH SCHOOL	OTHER PRO SERVICE	\$1,015.88
SYSKO MONTANA INC	MERCH FOR RESALE	
\$11,874.90		
TENNANT SALES AND SERVICE CO	RPR EQUIPMENT	\$2,112.00
TRACY HEITSCH	CELL PHONE REPAIR	\$321.90
TRANE CO	OTHER PRO SERVICE	\$1,197.04
UNGERBOECK SYSTEMS INTL LLC	SUBSCRIPTIONS-ANNUAL	\$38,064.60
US FOODS	MERCH FOR RESALE	\$75,525.68
VENUE COALITION	OTHER PRO SERVICE	\$50,000.00
VERIZON WIRELESS	TELEPHONE	\$2,145.94
VESTIS FIRST AID & SAFETY SUPPLIES	MISC SUPPLY / MATERIAL	\$1,162.17
WESTERN COMMUNICATIONS INC	OFFICE SUPPLIES	\$47.86
WESTERN STATIONERS	OFFICE SUPPLIES	\$367.68
WHISLER BEARING COMPANY	RPR EQUIPMENT	\$76.35
WW GRINGER INC	RPR STRUCTURES	\$94.23
ZION LUTHERAN CHURCH	CLUB COMMISSION	\$439.82
TOTAL		\$415,306.35

3) Long Term Capital Maintenance Plan – Heitsch presented. Discussion followed.

- See agenda for this item TM012825-03 with a clickable link. For additional questions please contact bekyb@themonument.live.

ITEMS NOT REQUIRING BOARD ACTION CONTINUED

4) Visit Rapid City – None.

5) RC Council – Strommen presented. Discussion followed.

- Vision Fund process is underway.
- Strommen appreciated hearing about The Monument’s Long Term Capital Plans.

6) Rapid City Area Schools – Sasse presented. Discussion followed.

- The school district has been preparing a 20-year maintenance and repair plan for the extensive number of buildings owned by the district. They look forward to presenting the final plan to the school board in the coming months.
- An employment search firm has been hired to assist in hiring the Superintendent position. They plan to bring forward candidates in February, conduct interviews in March and to have a recommendation by late March. Acting Superintendent, Dr. Cory Strasser, is doing a great job.
- Sasse stated the fiscal year starts July 1, 2025 therefore they continue to work on a preliminary budget to present to the Board by March 4, 2025.
- The school district is looking forward to a busy Legislative Session with several topics affecting school districts. The school district has hired a lobbyist firm for this session.
- Baltzer informed Sasse of a Hills Alive meeting regarding the parking issues during the event. Baltzer has passed Sasse’s contact information to Hills Alive so that he too may be looped into these conversations.
- Sasse stated the RCAS Board is excited to be a part of LNI and excited about the use of the Central HS facility during this annual December event.

DISCUSSION FROM THE PRESIDENT, BOARD MEMBERS, AND STAFF

7) Executive Director’s Update – Baltzer presented. Discussion followed.

- Baltzer and team continue to work with Venue Coalition for the upcoming concert season. More information will be forthcoming.
- The Monument is fully staffed for this event season which include Event Services and Food and Beverage departments. He anticipates new employee introductions to the board in the next meeting.
- Baltzer advised that the stock show dirt will be stored at a new location. The parks department has found a location at Star of the West Sports Complex. It costs approximately \$25k to move the dirt from the current location.

8) December Financial Summary – Heitsch presented. Discussion followed.

- Revenues and Receivables ended at 105.48% of budget.
 - Self-generated revenues were up 6.4% from 2023.

- 2024 BBB Revenues ended strong at 5.8% higher than 2023.
- F&B revenue increases are largely due to growth in annual events and pricing adjustments due to continued rising product purchase costs.
- Expenses ended at 98.21%, thus 1.79% under budget.
 - As discussed throughout the year, we experienced increased insurance premiums including liability, general property, work comp, and employee health insurance costs.
 - The Trades and Admin departments were over budget, as we recognized throughout the year – Admin due to insurance costs and Trades due to repairs & maintenance.
 - Capital expenditures were double our 2024 budget, with the added Barnett roofing project, the finalizing of the Rushmore Hall Pneumatics project, plus the Ice Arena Club remodel project. Heitsch reminded the board the funds used were not from reserves.
 - Cash position is solid.
 - The 2025 budget is more aggressive than the 2024 budget. Now that we are fully staffed, labor costs will affect the budget, however, being fully staffed creates more efficiencies in our operations which in turn will decrease overall expenses and we expect to be able to drive revenues as well.

9) **Event Update** – Klapperich discussed the calendar and highlighted events and plans for the next few weeks.

- Hockey pre-party events, soccer, basketball.
- BHSS&R and Rodeo Rapid City
- Rodeo Rapid City – VIP Party in the Dirt Friday
- BH Sports Show will move in after BHSS&R and Rodeo Rapid City

EXECUTIVE SESSION – Canceled as board members had to leave meeting early and there was not a quorum to continue with Executive Session.

ADJOURNMENT

Johnson adjourned the meeting at 10:06 a.m.

Respectfully submitted,

Becky Bone
Accounting Clerk III
The Monument