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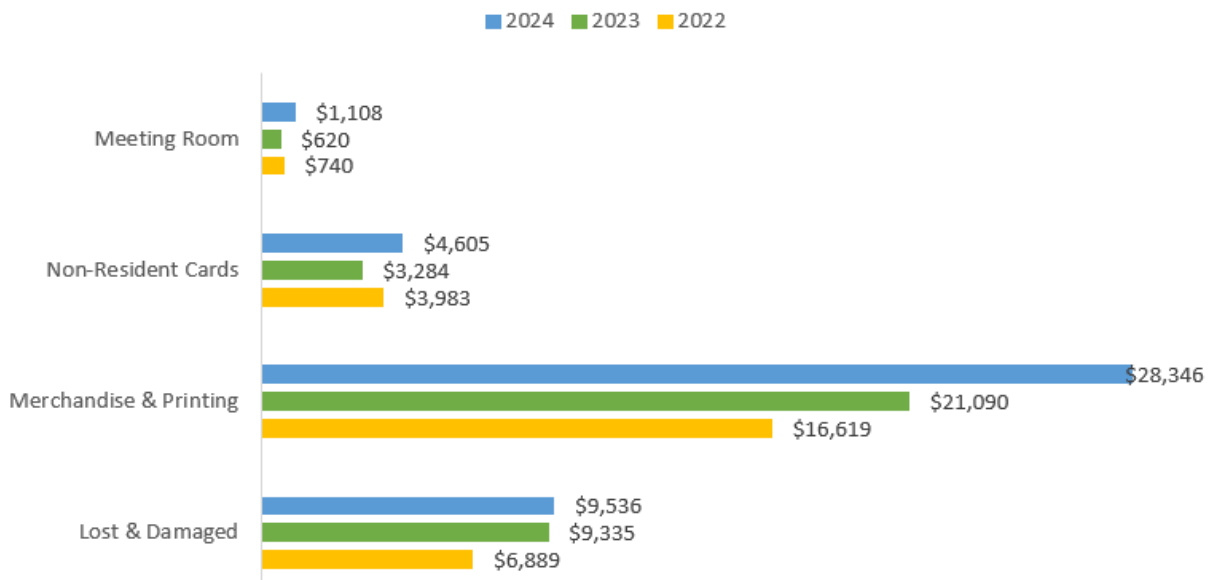


Date: November 18, 2024
To: Rapid City Public Library Board of Trustees
From: Terri Davis, Director
Re: Financial Summary Ending October 31, 2024

Year to Date Revenue

2024 revenue is \$43,595, an increase of 27% or \$9,266 compared to 2023.

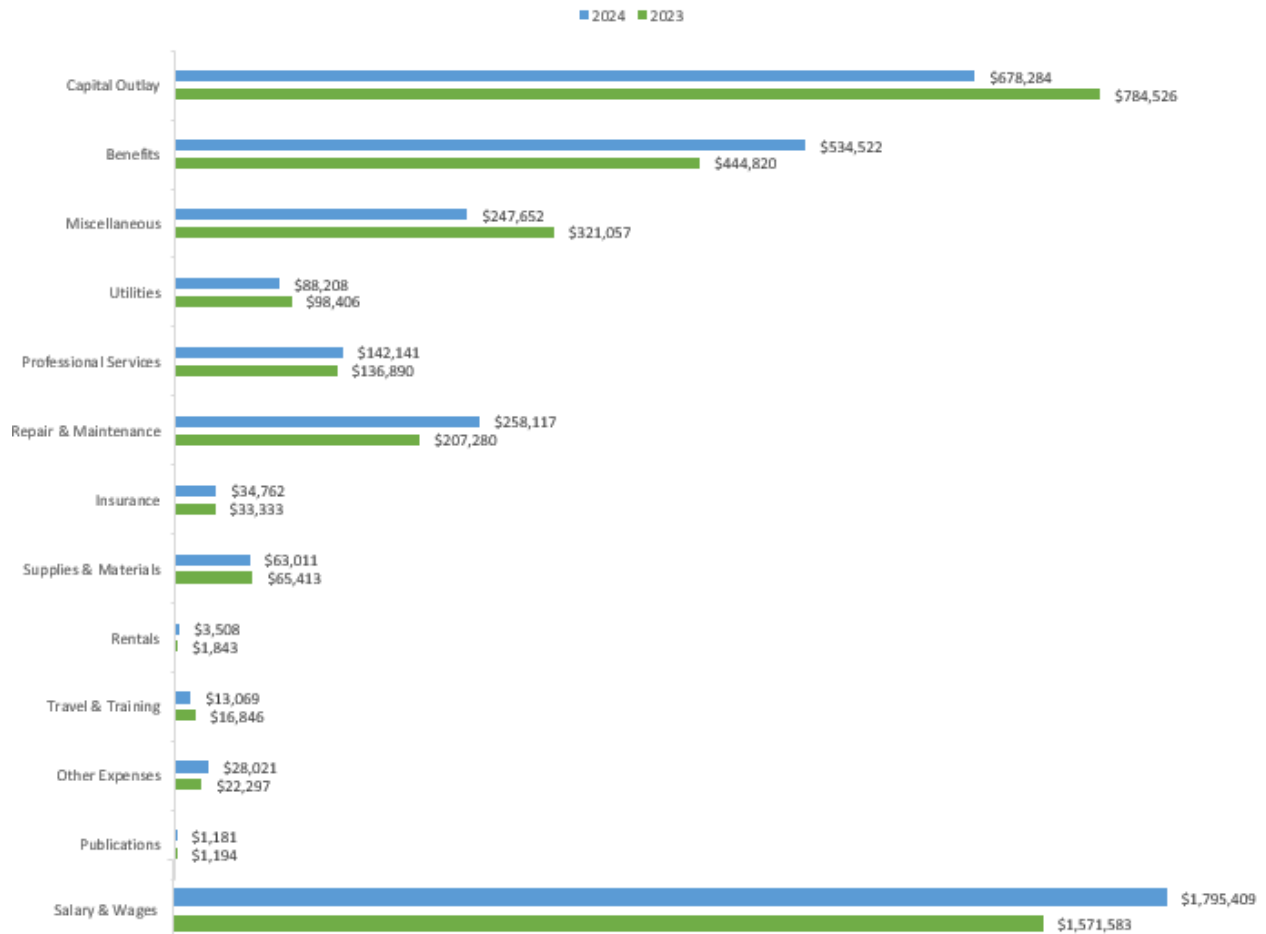
Board Funds Revenue - YTD Comparison



1. Meeting room revenue increased by 79%, or \$488, due to more fee-based bookings this year, but is unchanged for the past two months.
2. Revenue from non-resident accounts increased by 40% or \$1,321.
3. Merchandise (makerspace builds, ear buds, book bags, etc.) and printing increased by 34% or \$7,256, reflecting the continuing popularity of makerspace products and library promotional items.

2024 Expenditures	
YTD Benchmark	YTD Actual Remaining
16.7%	21%

City/County/Board Funds Expense - YTD Comparison



1. Capital Outlay is lower than last year by 13% due to purchase of furniture in 2023. There are still bookmobile funds showing as available budget; however, that is due to how the project was encumbered. The entire cost of the bookmobile had been encumbered in 2024, even though portions of that project had been paid in a previous budget year.
2. Miscellaneous expenses (dues, subscriptions, software, software maintenance contracts, office equipment) was \$73,405 less than last year, a 23% decrease. Last year we purchased the smart checkout bin, an inventory scanning wand, some makerspace equipment, and a new camera. This year we eliminated a software service.
3. Repair and maintenance shows a 24% increase, or \$50,837 more than last year. The carpeting project has been paid, and came in under budget.
4. Travel and training decreased by 22% or \$3,777. There may be some virtual training yet this year, but travel is complete.

5. Salaries and wages increased by \$313,528 or 16%. The city's budget supplement has been included. Wages for the Security Specialists are being taken from this line item for the remainder of this year, but in 2025 will be paid from interdepartmental charges.

Year to Date Expense Report as of 10/31/24						
	Current Year Working Budget	YTD Expended	YTD Encumbrance	Total Year To Date Encumbrance and Expense	Remaining Budget Balance	Percent Budget Remaining
4110 Salary & Wages	\$ 2,072,690.00	\$ 1,689,991.80	\$ -	\$ 1,689,991.80	\$ 382,698.20	18%
4111 Overtime Wages	50.00	403.44	-	403.44	(353.44)	-707%
4114 FTO/Uniform/Tool/ClassIV Pay	1,000.00	200.00	-	200.00	800.00	80%
4118 Temporary Wages	28,059.00	23,465.39	-	23,465.39	4,593.61	16%
4100 Salary & Wages	2,101,799.00	1,714,060.63	-	1,714,060.63	387,738.37	18%
4120 Social Security	130,328.00	99,783.23	-	99,783.23	30,544.77	23%
4121 Medicare	30,480.00	23,336.20	-	23,336.20	7,143.80	23%
4130 Retirement	124,380.00	101,361.37	-	101,361.37	23,018.63	19%
4131 Section 125 Administration	456.00	496.14	-	496.14	(40.14)	-9%
4140 Workmens Comp	1,682.00	1,650.00	-	1,650.00	32.00	2%
4150 Group Health Insurance	341,160.00	279,513.01	-	279,513.01	61,646.99	18%
4155 Group Life Insurance	1,761.00	1,312.00	-	1,312.00	449.00	25%
4170 Unemployment Insurance	3,019.00	3,019.00	-	3,019.00	-	0%
4110 Benefits	633,266.00	510,470.95	-	510,470.95	122,795.05	19%
4211 General & Auto Liability	8,096.00	8,845.72	-	8,845.72	(749.72)	-9%
4212 Boiler Coverage	-	-	-	-	-	0%
4214 Other Insurance	29,236.00	25,916.53	-	25,916.53	3,319.47	11%
4210 Insurance	37,332.00	34,762.25	-	34,762.25	2,569.75	7%
4223 Consultant Services	-	-	-	-	-	0%
4224 Bond Services	-	-	-	-	-	0%
4225 Other Professional Services	156,369.00	121,922.30	875.00	122,797.30	33,571.70	21%
4226 Interdepartmental Charges	18,780.00	15,650.00	-	15,650.00	3,130.00	17%
4229 Marketing	10,000.00	1,880.99	-	1,880.99	8,119.01	81%
4220 Professional Services	185,149.00	139,453.29	875.00	140,328.29	44,820.71	24%
4230 Publishing	925.63	990.46	190.78	1,181.24	(255.61)	-28%
4230 Publications	925.63	990.46	190.78	1,181.24	(255.61)	-28%
4243 Machinery Rentals	-	-	-	-	-	0%
4244 Lease/Purchases	-	-	-	-	-	0%
4246 Other Rentals	5,000.00	1,107.70	2,400.00	3,507.70	1,492.30	30%
4240 Rentals	5,000.00	1,107.70	2,400.00	3,507.70	1,492.30	30%
4251 Repair - Roll Stock	600.00	2,883.19	-	2,883.19	(2,283.19)	-381%
4252 Repair - Structures	96,224.21	80,624.78	150,493.79	231,118.57	(134,894.36)	-140%
4253 Repair - Equipment	12,615.00	4,053.19	-	4,053.19	8,561.81	68%
4255 Repair - Water & Sewer	-	-	-	-	-	0%
4259 Miscellaneous	-	-	-	-	-	0%
4250 Repair & Maintenance	109,439.21	87,561.16	150,493.79	238,054.95	(128,615.74)	-118%
4261 Office Supplies	40,434.92	31,411.68	324.49	31,736.17	8,698.75	22%
426101 Event Supplies	25,330.22	13,795.78	114.70	13,910.48	11,419.74	45%
4262 Gasoline, Oil, Fuel	13,000.00	1,933.00	-	1,933.00	11,067.00	85%
4263 Clothing, Food	2,600.00	37.22	-	37.22	2,562.78	99%
4264 Janitor & Chemical Supplies	13,750.00	13,058.13	1,071.94	14,130.07	(380.07)	-3%
4265 Minor Tools	587.96	227.46	-	227.46	360.50	61%
4266 Agricultural Supply	-	-	-	-	-	0%
4267 Tires	-	-	-	-	-	0%
4269 Misc Supplies & Materials	-	49.99	-	49.99	(49.99)	0%
4260 Supplies & Materials	95,703.10	60,513.26	1,511.13	62,024.39	33,678.71	35%
4270 Travel & Training	20,035.07	12,653.34	-	12,653.34	7,381.73	37%
4270 Travel & Training	20,035.07	12,653.34	-	12,653.34	7,381.73	37%
4281 Telephone - Local	34,455.39	17,599.27	-	17,599.27	16,856.12	49%
4282 Natural Gas	22,489.00	13,616.03	-	13,616.03	8,872.97	39%
4283 Electricity	77,453.00	56,574.23	-	56,574.23	20,878.77	27%
4287 Drainage Fees	421.00	418.17	-	418.17	2.83	1%
4280 Utilities	134,818.39	88,207.70	-	88,207.70	46,610.69	35%
4292 Dues	2,400.00	1,388.04	-	1,388.04	1,011.96	42%
4293 Subscriptions	142,803.10	170,604.58	11,250.00	181,854.58	(39,051.48)	-27%
4294 Other Miscellaneous Expenses	-	-	-	-	-	0%
4295 Computers	975.00	2,095.00	-	2,095.00	(1,120.00)	-115%
429501 Software	1,500.00	297.31	-	297.31	1,202.69	80%
429502 Software Maintenance Contracts	142,140.32	8,341.76	202.11	8,543.87	133,596.45	94%
4296 Office Equipment	59,591.98	43,728.78	3,345.63	47,074.41	12,517.57	21%
4290 Miscellaneous	349,410.40	226,455.47	14,797.74	241,253.21	108,157.19	31%
4320 Buildings & Structures	132,500.00	-	-	-	132,500.00	100%
4341 General Materials	202,073.19	186,331.92	5,142.51	191,474.43	10,598.76	5%
4342 Books/AV Processing	3,557.86	-	-	-	3,557.86	100%
4345 Electronic Resources	200,557.70	176,566.38	4,844.13	181,410.51	19,147.19	10%
4346 DVDs	42,062.22	36,384.21	94.07	36,478.28	5,583.94	13%
4348 Interactive Materials	10,000.00	10,536.01	-	10,536.01	(536.01)	-5%
4350 Furniture & Minor Equipment	7,500.00	-	-	-	7,500.00	100%
4360 Library Machinery	476,528.24	238,229.24	-	238,229.24	238,299.00	50%
4390 Library Other Capital	-	-	-	-	-	0%
4300 Capital Outlay	1,074,779.21	648,047.76	10,080.71	658,128.47	416,650.74	39%
4520 Merchandise for Resale	3,000.00	912.68	-	912.68	2,087.32	70%
4530 Refund or Reimbursement	15,000.00	18,621.82	-	18,621.82	(3,621.82)	-24%
4540 Collection from Other Agencies	1,000.00	1,054.74	-	1,054.74	(54.74)	-5%
4545 General Materials	-	-	-	-	-	0%
4577 Early Learner Rapid City	20,000.00	5,475.00	-	5,475.00	14,525.00	73%
4500 Other Expenses	39,000.00	26,064.24	-	26,064.24	12,935.76	33%
**Total LIBRARY	\$ 4,786,657.01			\$ 3,730,697.36	\$ 1,055,959.65	22%

Vendor Name	Line Item Description	Line Item Amount
A TO Z SHREDDING	SS-SHREDDING	28.48
AMAZON CAPITAL SERVICES	GENMATBOOKS	2928.77
AMAZON CAPITAL SERVICES	GM_DVD/BLU RAY	440.89
AMAZON CAPITAL SERVICES	GM-INTERACTIVE MATERIALS	875.50
AMAZON CAPITAL SERVICES	MERCHANDISE	119.85
AMAZON CAPITAL SERVICES	PROGRAMMING BOOKMOBILE	240.44
AMAZON CAPITAL SERVICES	PROGRAMMING-BOOKMOBILE	575.85
AMAZON CAPITAL SERVICES	SUPPLIES	103.46
ANDERSON PUBLIC LIBRARY	GENMATBOOKS	12.99
BAKER & TAYLOR BOOKS	GENMATBOOKS	16370.95
BLACK HILLS CHEMICAL AND JANITORIAL CO INC	JANITORIAL	870.39
BLACK HILLS INSURANCE	SS-NOTARY	120.00
BLACKSTONE AUDIO INC	GM-BOOKS/AUDIO	38.94
BRADY JONES	TRAVEL-ABOS	158.00
COLUMN SOFTWARE PBC	PUBLISHING	73.11
DAKOTA STATE UNIVERSITY	SS-RENTALS	2,400.00
DEMCO INC	GM-PROCESSING	590.09
DEMCO INC	FURNITURE/EQUIPMENT	697.50
DEMCO INC	SUPPLIES	32.05
FLOORING AMERICA	STRUCTURE-MAINTENANCE	113,006.79
FRIENDS OF THE LIBRARY	REFUNDS	1,695.10
JOHNSON CONTROLS FIRE PROTECTION LP	STRUCTURE-MAINTENANCE	641.84
JOSEPH MARSHALL	PROGRAMMING-ADULT	375.00
KANOPY LLC	GM-EVIDEO	366.00
LITERACY COUNCIL OF THE BLACK HILLS	REFUNDS	107.80
MARCO TECHNOLOGIES INC	RECURRING-COPIES	537.90
MENARDS	FACILITIES	258.42
MIDWEST TAPE EXCHANGE	GENMATBOOKS	462.90
MIDWEST TAPE EXCHANGE	GENMATDISCS	5448.48
MIDWEST TAPE EXCHANGE	GM-PROCESSING	548.80
MONUMENT HEALTH RAPID CITY HOSPITAL INC	SS-LAUNDRY	18.15
OVERDRIVE INC	GM-EBOOKS/AUDIO	14656.74
RAPID CITY JOURNAL - ADVERTISING	RECURRING-SUBSCRIPTION	23.24
RAPID CITY LIBRARY FOUNDATION INC	REFUNDS	34.50
REGENTS OF THE UNIVERSITY OF MINNESOTA	GM-PROCESSING	378.00
RUSSELL CONKLIN	TRAVEL MADISON	48.00
SERVALL UNIFORM/LINEN CO INC	JANITORIAL	231.84
SERVALL UNIFORM/LINEN CO INC	PROGRAMMING-LUNCH AND LEARN	15.39
SIMPSON'S PRINTING	SUPPLIES	251.00
SOL YOGA COLLECTIVE	PROGRAMMING-ADULT	240.00
SWANK MOVIE LICENSING USA	PROGRAMMING-ADULT	125.00
THE MOTHERSHIP LLC	SS-STORAGE	315.00
TROPICAL CREATIONS INC	RECURRING-MAINTENANCE	270.25

UNIQUE MANAGEMENT SERVICES, INC.	RECURRING-RECOVERY	298.70
WADE MAYER	TRAVEL MADISON	48.00
WESTERN STATIONERS	JANITORIAL	372.95
WESTERN STATIONERS	FURNITURE/EQUIPMENT	52.99
WESTERN STATIONERS	SUPPLIES	110.49
	Grand Total:	167,616.53