



DOWNTOWN LIBRARY
 610 QUINCY ST. | RAPID CITY, SD 57701 | 605.394.6139

RAPIDCITYLIBRARY.ORG



Date: September 9, 2024
 To: Rapid City Public Library Board of Trustees
 From: Terri Davis, Library Director
 Re: 2025 City Budget

Motion: Move to approve the 2025 City (609) budget as revised.

Background: On June 10, 2024, the Library Board approved the library’s three 2025 budgets for the City, County and Board funds. Since then, the City Finance and Mayor’s Offices have modified the city’s appropriation above what the Board had approved, specifically for the line items as noted below:

City Budget 609:

Line item	Description	As Approved on June 10, 2024	Revised	Change
4110	Salary and Wages	\$2,226,081	\$2,240,984	\$14,903
4120	Social Security	\$138,017	\$138,941	\$924
4121	Medicare	\$32,278	\$32,494	\$216
4130	Retirement	\$133,565	\$134,459	\$894
4150	Group Health Insurance	\$434,820	\$491,339	+ \$56,519
4155	Group Life Insurance	\$1,794	\$1,799	\$5
Total City budget 609		\$3,826,649	\$3,900,110	+ \$73,461

The budget with the changes identified above was approved by the City Council in two readings. Because of the changes to the city’s appropriation and line item amounts, Library Board approval is again needed to finalize the 2025 City (609) budget. The County and Board Funds budgets were approved by the Council without changes.