

PREPARED BY: City Attorney's Office  
300 Sixth Street  
Rapid City, SD 57701  
(605) 394-4140

KPG  
8-23-24

**RESOLUTION NO. 2024-049**

**A RESOLUTION DISSOLVING TAX INCREMENT FINANCING DISTRICT NUMBER FIFTY-SIX**

WHEREAS, the City of Rapid City created Tax Increment Financing District Number Fifty-Six on November 11, 2005; and

WHEREAS, there are no longer any reimbursable project costs remaining to be paid; and

WHEREAS, the City Council of the City of Rapid City is authorized to dissolve this Tax Increment Financing District pursuant to SDCL 11-9-46(2).

NOW, THEREFORE, BE IT RESOLVED by the City of Rapid City that Tax Increment Financing District Number Fifty-Six be and is hereby dissolved.

BE IT FURTHER RESOLVED that any funds which are deposited in the Tax Increment Financing District Number Fifty-Six Special Fund, pursuant to SDCL 11-9-31, be distributed as provided by SDCL 11-9-45.

DATED this \_\_\_\_\_ day of \_\_\_\_\_, 2024.

CITY OF RAPID CITY

\_\_\_\_\_  
Jason Salamun, Mayor

ATTEST:

\_\_\_\_\_  
Daniel Ainslie, Finance Director

(SEAL)