

DOWNTOWN LIBRARY
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RAPIDCITYLIBRARY.ORG

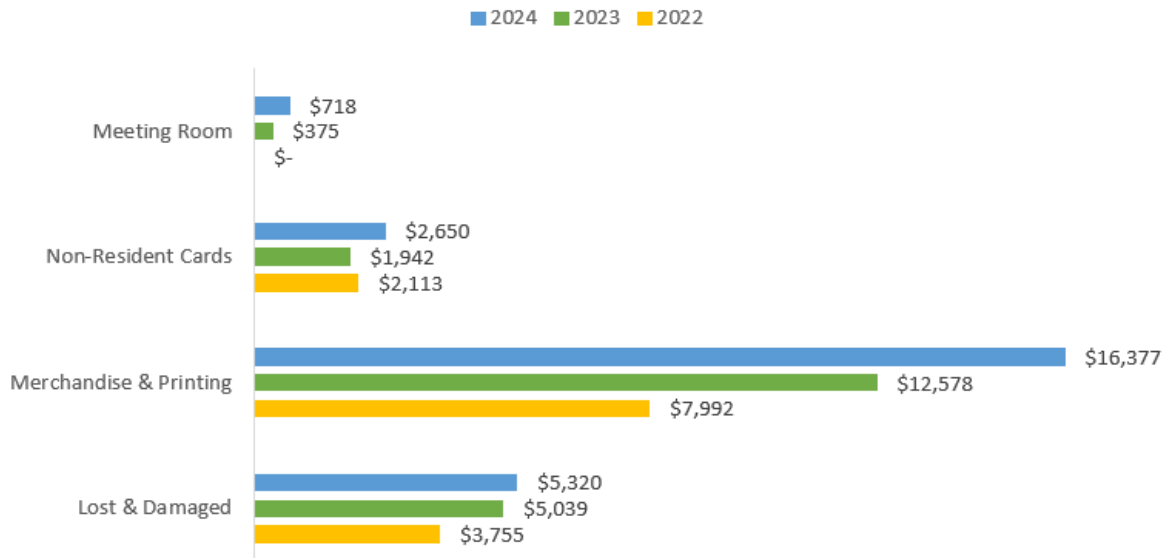


Date: July 8, 2024
To: Rapid City Public Library Board of Trustees
From: Terri Davis, Director
Re: Financial Summary Ending June 30, 2024

Year to Date Revenue

2024 revenue is \$24,904, an increase of 25% or \$4,970 compared to 2023.

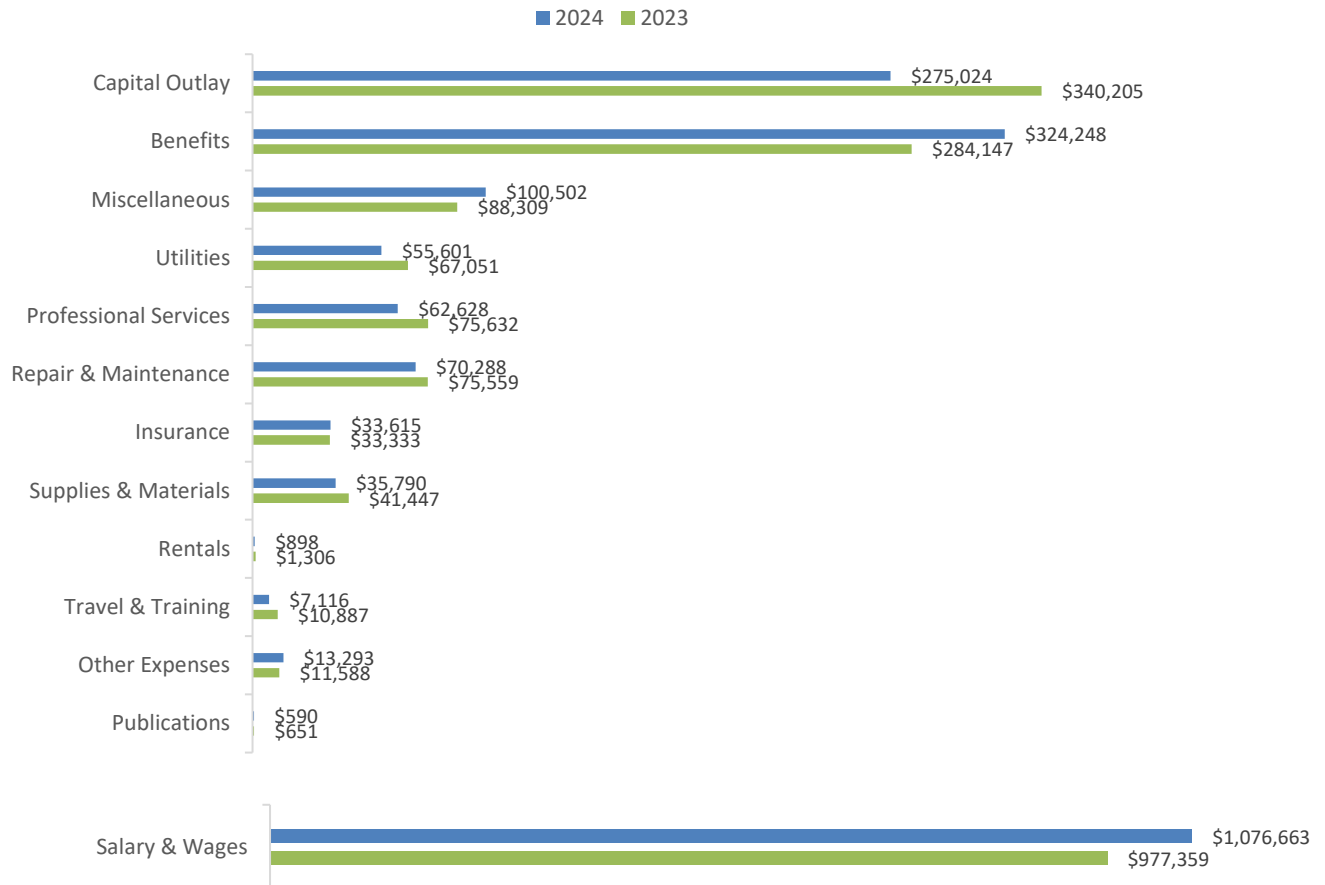
Board Funds Revenue - YTD Comparison



1. Meeting room revenue increased by 91%, or \$343. There have been more bookings for fee-based meeting room uses this year.
2. Revenue from non-resident accounts increased by 37% or \$709; this increase may be attributable to people renewing at an annual rate rather than monthly. There are currently 322 non-resident accounts on file, 32 of which are current.
3. Merchandise (makerspace builds, ear buds, book bags, etc.) and printing increased by 30% or \$3,799, reflecting the continuing popularity of makerspace products and library promotional items.

2024 Expenditures	
YTD Benchmark	YTD Actual Remaining
50%	51%

City/County/Board Funds Expense - YTD Comparison



1. Capital Outlay decreased by 19.2% or \$65,181. This was primarily due to the admin hallway and office renovation that was completed and paid in 2023, with no comparable work done in 2024.
2. Utility costs were \$11,450 less, amounting to a 17.1% decrease. This is related both to milder weather conditions and efficiencies due to increased use of LED lighting.
3. Other expenses increased by 14.7% or \$1,705. These are expenditures for replacement of sales merchandise, which generates revenue, and for pass-through payments for the Friends of the Library and Literacy Council's booksales. The Friends's sales from their popular bookstore have been steadily increasing.
4. Salaries and wages increased by \$99,304 or 10.2%. This increase reflects updated AFSCME Union wages as approved by the City Council, including a retroactive increase to January 1. While the budget is still on track despite this increase, we will continue to monitor this as the year continues.

Year to Date Expense Report as of 6/30/24						
	Current Year Working Budget	YTD Expended	YTD Encumbrance	Total Year To Date Encumbrance and Expense	Remaining Budget Balance	Percent Budget Remaining
4110 Salary & Wages	\$ 2,072,690.00	\$ 1,063,348.36	\$ -	\$ 1,063,348.36	\$ 1,009,341.64	49%
4111 Overtime Wages	50.00	-	-	-	50.00	100%
4114 FTO/Uniform/Tool/ClassIV Pay	1,000.00	-	-	-	1,000.00	100%
4118 Temporary Wages	28,059.00	13,315.11	-	13,315.11	14,743.89	53%
4100 Salary & Wages	2,101,799.00	1,076,663.47	-	1,076,663.47	1,025,135.53	49%
4120 Social Security	130,328.00	62,615.50	-	62,615.50	67,712.50	52%
4121 Medicare	30,480.00	14,643.84	-	14,643.84	15,836.16	52%
4130 Retirement	124,380.00	63,783.50	-	63,783.50	60,596.50	49%
4131 Section 125 Administration	456.00	349.84	-	349.84	106.16	23%
4140 Workmens Comp	1,682.00	1,650.00	-	1,650.00	32.00	2%
4150 Group Health Insurance	341,160.00	177,400.04	-	177,400.04	163,759.96	48%
4155 Group Life Insurance	1,761.00	786.72	-	786.72	974.28	55%
4170 Unemployment Insurance	3,019.00	3,019.00	-	3,019.00	-	0%
4110 Benefits	633,266.00	324,248.44	-	324,248.44	309,017.56	49%
4211 General & Auto Liability	8,096.00	7,698.94	-	7,698.94	397.06	5%
4212 Boiler Coverage	-	-	-	-	-	0%
4214 Other Insurance	29,236.00	25,916.53	-	25,916.53	3,319.47	11%
4210 Insurance	37,332.00	33,615.47	-	33,615.47	3,716.53	10%
4223 Consultant Services	-	-	-	-	-	0%
4224 Bond Services	-	-	-	-	-	0%
4225 Other Professional Services	155,965.00	50,976.47	100.00	51,076.47	104,888.53	67%
4226 Interdepartmental Charges	18,780.00	10,955.00	-	10,955.00	7,825.00	42%
4229 Marketing	10,000.00	596.39	-	596.39	9,403.61	94%
4220 Professional Services	184,745.00	62,527.86	100.00	62,627.86	122,117.14	66%
4230 Publishing	700.00	508.94	81.11	590.05	109.95	16%
4230 Publications	700.00	508.94	81.11	590.05	109.95	16%
4243 Machinery Rentals	-	-	-	-	-	0%
4244 Lease/Purchases	-	-	-	-	-	0%
4246 Other Rentals	5,000.00	897.70	-	897.70	4,102.30	82%
4240 Rentals	5,000.00	897.70	-	897.70	4,102.30	82%
4251 Repair - Roll Stock	600.00	2,681.56	-	2,681.56	(2,081.56)	-347%
4252 Repair - Structures	61,000.00	67,365.93	(3,259.00)	64,106.93	(3,106.93)	-5%
4253 Repair - Equipment	12,615.00	3,499.72	-	3,499.72	9,115.28	72%
4255 Repair - Water & Sewer	-	-	-	-	-	0%
4259 Miscellaneous	-	-	-	-	-	0%
4250 Repair & Maintenance	74,215.00	73,547.21	(3,259.00)	70,288.21	3,926.79	5%
4261 Office Supplies	39,500.00	17,693.88	(110.49)	17,583.39	21,916.61	55%
426101 Event Supplies	25,000.00	9,235.28	184.27	9,419.55	15,580.45	62%
4262 Gasoline, Oil, Fuel	13,000.00	704.60	-	704.60	12,295.40	95%
4263 Clothing, Food	2,600.00	37.22	-	37.22	2,562.78	99%
4264 Janitor & Chemical Supplies	13,750.00	7,946.02	-	7,946.02	5,803.98	42%
4265 Minor Tools	500.00	186.69	(87.96)	98.73	401.27	80%
4266 Agricultural Supply	-	-	-	-	-	0%
4267 Tires	-	-	-	-	-	0%
4269 Misc Supplies & Materials	-	-	-	-	-	0%
4260 Supplies & Materials	94,350.00	35,803.69	(14.18)	35,789.51	58,560.49	62%
4270 Travel & Training	20,000.00	7,151.29	(35.07)	7,116.22	12,883.78	64%
4270 Travel & Training	20,000.00	7,151.29	(35.07)	7,116.22	12,883.78	64%
4281 Telephone - Local	33,700.00	9,964.25	-	9,964.25	23,735.75	70%
4282 Natural Gas	22,489.00	12,245.43	-	12,245.43	10,243.57	46%
4283 Electricity	77,453.00	32,972.97	-	32,972.97	44,480.03	57%
4287 Drainage Fees	421.00	418.17	-	418.17	2.83	1%
4280 Utilities	134,063.00	55,600.82	-	55,600.82	78,462.18	59%
4292 Dues	2,400.00	1,110.25	-	1,110.25	1,289.75	54%
4293 Subscriptions	137,500.00	82,628.22	(1,015.26)	81,612.96	55,887.04	41%
4294 Other Miscellaneous Expenses	-	-	-	-	-	0%
4295 Computers	-	975.00	(975.00)	-	-	0%
429501 Software	1,500.00	-	-	-	1,500.00	100%
429502 Software Maintenance Contracts	138,000.00	8,341.76	(125.88)	8,215.88	129,784.12	94%
4296 Office Equipment	28,500.00	36,173.74	(26,611.03)	9,562.71	18,937.29	66%
4290 Miscellaneous	307,900.00	129,228.97	(28,727.17)	100,501.80	207,398.20	67%
4320 Buildings & Structures	132,500.00	-	-	-	132,500.00	100%
4341 General Materials	200,000.00	118,587.57	992.75	119,580.32	80,419.68	40%
4342 Books/AV Processing	-	-	-	-	-	0%
4345 Electronic Resources	200,000.00	124,115.32	657.22	124,772.54	75,227.46	38%
4346 DVDs	42,000.00	25,172.42	-	25,172.42	16,827.58	40%
4348 Interactive Materials	10,000.00	5,498.39	-	5,498.39	4,501.61	45%
4350 Furniture & Minor Equipment	7,500.00	-	-	-	7,500.00	100%
4360 Library Machinery	-	238,229.24	(238,229.24)	-	-	0%
4390 Library Other Capital	-	-	-	-	-	0%
4300 Capital Outlay	592,000.00	511,602.94	(236,579.27)	275,023.67	316,976.33	54%
4520 Merchandise for Resale	3,000.00	701.83	-	701.83	2,298.17	77%
4530 Refund or Reimbursement	15,000.00	11,907.25	-	11,907.25	3,092.75	21%
4540 Collection from Other Agencies	1,000.00	609.21	-	609.21	390.79	39%
4545 General Materials	-	-	-	-	-	0%
4577 Early Learner Rapid City	20,000.00	75.00	-	75.00	19,925.00	100%
4500 Other Expenses	39,000.00	13,293.29	-	13,293.29	25,706.71	66%
**Total LIBRARY	\$ 4,224,370.00	\$ 2,056,256.51	\$ -	\$ 2,056,256.51	\$ 2,168,113.49	51%

Vendor Name	Line Item Description	Line Item Amount
AMAZON CAPITAL SERVICES	EPSON NON GLARE MATTE SURFACE PAPER	202.05
AMAZON CAPITAL SERVICES	EQUIPMENT-OFFICE	232.67
AMAZON CAPITAL SERVICES	GM-BOOKS/AUDIO	1404.67
AMAZON CAPITAL SERVICES	GM-DVD/BLU RAY	193.79
AMAZON CAPITAL SERVICES	GM-INTERACTIVE MATERIALS	180.36
AMAZON CAPITAL SERVICES	JANITORIAL	75.95
AMAZON CAPITAL SERVICES	MERCHANDISE	131.89
AMAZON CAPITAL SERVICES	PROGRAMMING-YOUTH	501.82
AMAZON CAPITAL SERVICES	SUPPLIES-OFFICE	301.60
AMERICAN ADVERTISING FEDERATION	DUES	200.00
ARCHITECTURAL SPECIALTIES LLC	STRUCTURE-MAINTENANCE	308.17
BAKER & TAYLOR BOOKS	GM-BOOKS/AUDIO	13352.81
BLACK HILLS CHEMICAL AND JANITORIAL CO INC	JANITORIAL	299.95
BLACK HILLS LIBRARY CONSORTIUM - SD	SUBSCRIPTION	431.62
BLACK HILLS RAPTOR CENTER INC	PROGRAMMING-SUMMER READING	100.00
BLACKSTONE AUDIO INC	GM-BOOKS/AUDIO	38.94
BYTESPEED	COMPUTERS	2,040.00
CAPITAL ONE NA	PROGRAMMING-YOUTH	35.62
D & L LAWN SPRINKLERS LLC	STRUCTURE-MAINTENANCE	255.10
DEMCO INC	GM-PROCESSING	70.65
EBSCO	GM-SUBSCRIPTIONS	6,929.00
EZEKIEL "ZEKE" HANSON	PROGRAMMING-ADULT	375.00
FRIENDS OF THE LIBRARY	REFUNDS	1,738.65
INTERSTATE BATTERIES INC	SUPPLIES-OFFICE	4.18
INVENGO AMERICAN CORP	SOFTWARE MAINTENANCE	4122.00
JEFF SIKORA	PROGRAMMING-SUMMER READING	400.00
KANOPIY LLC	GM-EVIDEO	341.00
KNECHT HOME CENTER	MAINTENANCE	16.50
MARCO TECHNOLOGIES INC	SUPPLIES-LIBRARY	1,839.52
MASSANOTMASSA PRODUCTIONS	PROGRAMMING-ADULT	300.00
MBM CONTRACT PAINTING INC	STRUCTURE-MAINTENANCE	1,020.41
MENARDS	MAINTENANCE	107.35
MIDWEST TAPE EXCHANGE	GM-BOOKS/AUDIO	977.99
MIDWEST TAPE EXCHANGE	GM-DVD/BLU RAY	5224.82
MOLLY BARARI	PROGRAMMING-ADULT	50.00
OVERDRIVE INC	GM-EBOOKS/AUDIO	16337.01
RAPID CITY LIBRARY FOUNDATION INC	REFUNDS	69.87
RAPID FIRE PROTECTION INC	STRUCTURE-MAINTENANCE	855.00
SECURITAS SECURITY SERVICES USA, INC	SS-SECURITY	4,188.38
SERVALL UNIFORM/LINEN CO INC	JANITORIAL	244.92
SIMPSON'S PRINTING	SUPPLIES-OFFICE	60.00
SOL YOGA COLLECTIVE	PROGRAMMING-ADULT	600.00
STORAGE CITY SELF STORAGE	SS-STORAGE	75.00
SWANK MOVIE LICENSING USA	PROGRAMMING-ADULT	125.00
TARA KINGI	PROGRAMMING-SUMMER READING	350.00

THE MOTHERSHIP LLC	SS-STORAGE	315.00
TRAVELING LANTERN THEATRE COMPANY	PROGRAMMING-SUMMER READING	495.00
TROPICAL CREATIONS INC	SS-AVIARY/AQUARIUM	270.25
UNIQUE MANAGEMENT SERVICES, INC.	SS-RECOVERY	339.90
WESTERN STATIONERS	SUPPLIES-OFFICE	215.97
WESTERN STATIONERS	JANITORIAL	88.98
	Grand Total:	68,434.36