

DOWNTOWN LIBRARY
610 QUINCY ST. | RAPID CITY, SD 57701 | 605.394.6139

RAPIDCITYLIBRARY.ORG

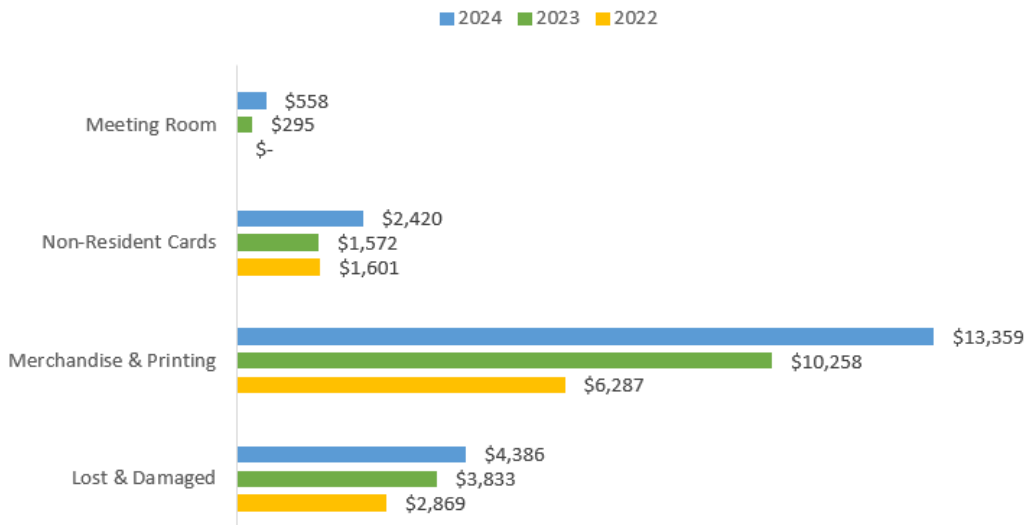


Date: June 10, 2024
 To: Rapid City Public Library Board of Trustees
 From: Terri Davis, Director
 Re: Financial Summary Ending May 31, 2024

Year to Date Revenue

2024 revenue is \$20,723, an increase of 30% or \$4,764 compared to 2023.

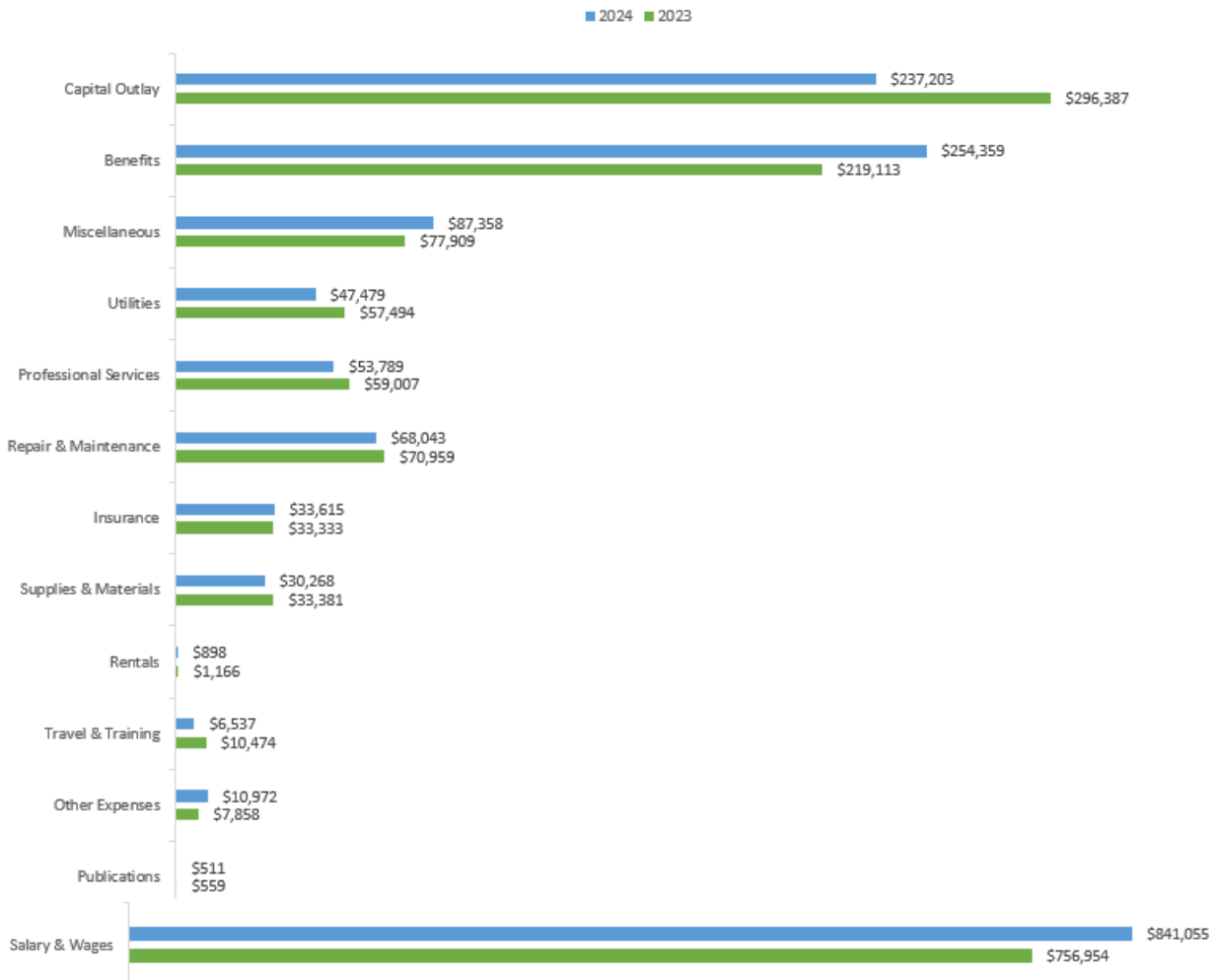
Board Funds Revenue - YTD Comparison



1. Meeting room revenue increased by 89%, or \$263. There have been more bookings for fee-based meeting room uses this year.
2. Revenue from non-resident accounts increased by 54% or \$849; this increase may be attributable to people renewing at an annual rate rather than monthly. There are currently 322 non-resident accounts on file, 31 of which are current.
3. Merchandise (makerspace builds, ear buds, book bags, etc.) and printing increased by 30% or \$3,101, reflecting the continuing popularity of makerspace products and library promotional items.

2024 Expenditures	
YTD Benchmark	YTD Actual Remaining
58.3%	60%

City/County/Board Funds Expense - YTD Comparison



1. Capital Outlay decreased by 20% or \$59,184. This was primarily due to the admin hallway and office renovation that was completed and paid in 2023, with no comparable work done in 2024.
2. Utility costs were \$10,015 less, amounting to a 17% decrease. This is related both to milder weather conditions and efficiencies due to increased use of LED lighting.
3. Other expenses increased by 40% or \$3,114. These are expenditures for replacement of sales merchandise, which generates revenue, and for pass-through payments for the Friends of the Library and Literacy Council's booksales. The Friends have consistently generated high sales revenue with their ongoing booksale.
4. Salaries and wages increased by \$119,346 or 12%. This increase reflects updated AFSCME Union wages as approved by the City Council, including a retroactive increase to January 1.

Year to Date Expense Report						
as of 5/31/24						
	Current Year Working Budget	YTD Expended	YTD Encumbrance	Total Year To Date Encumbrance and Expense	Remaining Budget Balance	Percent Budget Remaining
4110 Salary & Wages	\$ 2,072,690.00	\$ 830,718.09	\$ -	\$ 830,718.09	\$ 1,241,971.91	60%
4111 Overtime Wages	50.00	-	-	-	50.00	100%
4114 FTO/Uniform/Tool/ClassIV Pay	1,000.00	-	-	-	1,000.00	100%
4118 Temporary Wages	28,059.00	10,336.43	-	10,336.43	17,722.57	63%
4100 Salary & Wages	2,101,799.00	841,054.52	-	841,054.52	1,260,744.48	60%
4120 Social Security	130,328.00	48,926.82	-	48,926.82	81,401.18	62%
4121 Medicare	30,480.00	11,442.51	-	11,442.51	19,037.49	62%
4130 Retirement	124,380.00	49,825.57	-	49,825.57	74,554.43	60%
4131 Section 125 Administration	456.00	248.34	-	248.34	207.66	46%
4140 Workmens Comp	1,682.00	1,650.00	-	1,650.00	32.00	2%
4150 Group Health Insurance	341,160.00	138,593.04	-	138,593.04	202,566.96	59%
4155 Group Life Insurance	1,761.00	653.46	-	653.46	1,107.54	63%
4170 Unemployment Insurance	3,019.00	3,019.00	-	3,019.00	-	0%
4110 Benefits	633,266.00	254,358.74	-	254,358.74	378,907.26	60%
4211 General & Auto Liability	8,096.00	7,698.94	-	7,698.94	397.06	5%
4212 Boiler Coverage	-	-	-	-	-	0%
4214 Other Insurance	29,236.00	25,916.53	-	25,916.53	3,319.47	11%
4210 Insurance	37,332.00	33,615.47	-	33,615.47	3,716.53	10%
4223 Consultant Services	-	-	-	-	-	0%
4224 Bond Services	-	-	-	-	-	0%
4225 Other Professional Services	155,965.00	42,453.53	1,445.00	43,898.53	112,066.47	72%
4226 Interdepartmental Charges	18,780.00	9,390.00	-	9,390.00	9,390.00	50%
4229 Marketing	10,000.00	500.00	-	500.00	9,500.00	95%
4220 Professional Services	184,745.00	52,343.53	1,445.00	53,788.53	130,956.47	71%
4230 Publishing	700.00	508.94	1.71	510.65	189.35	27%
4230 Publications	700.00	508.94	1.71	510.65	189.35	27%
4243 Machinery Rentals	-	-	-	-	-	0%
4244 Lease/Purchases	-	-	-	-	-	0%
4246 Other Rentals	5,000.00	897.70	-	897.70	4,102.30	82%
4240 Rentals	5,000.00	897.70	-	897.70	4,102.30	82%
4251 Repair - Roll Stock	600.00	2,311.56	-	2,311.56	(1,711.56)	-285%
4252 Repair - Structures	61,000.00	65,490.52	(3,259.00)	62,231.52	(1,231.52)	-2%
4253 Repair - Equipment	12,615.00	3,499.72	-	3,499.72	9,115.28	72%
4255 Repair - Water & Sewer	-	-	-	-	-	0%
4259 Miscellaneous	-	-	-	-	-	0%
4250 Repair & Maintenance	74,215.00	71,301.80	(3,259.00)	68,042.80	6,172.20	8%
4261 Office Supplies	39,500.00	14,621.43	(110.49)	14,510.94	24,989.06	63%
426101 Event Supplies	25,000.00	7,929.85	114.70	8,044.55	16,955.45	68%
4262 Gasoline, Oil, Fuel	13,000.00	464.25	-	464.25	12,535.75	96%
4263 Clothing, Food	2,600.00	37.22	-	37.22	2,562.78	99%
4264 Janitor & Chemical Supplies	13,750.00	7,160.36	-	7,160.36	6,589.64	48%
4265 Minor Tools	500.00	138.70	(87.96)	50.74	449.26	90%
4266 Agricultural Supply	-	-	-	-	-	0%
4267 Tires	-	-	-	-	-	0%
4269 Misc Supplies & Materials	-	-	-	-	-	0%
4260 Supplies & Materials	94,350.00	30,351.81	(83.75)	30,268.06	64,081.94	68%
4270 Travel & Training	20,000.00	6,571.59	(35.07)	6,536.52	13,463.48	67%
4270 Travel & Training	20,000.00	6,571.59	(35.07)	6,536.52	13,463.48	67%
4281 Telephone - Local	33,700.00	8,637.22	-	8,637.22	25,062.78	74%
4282 Natural Gas	22,489.00	11,569.79	-	11,569.79	10,919.21	49%
4283 Electricity	77,453.00	27,272.46	-	27,272.46	50,180.54	65%
4287 Drainage Fees	421.00	-	-	-	421.00	100%
4280 Utilities	134,063.00	47,479.47	-	47,479.47	86,583.53	65%
4292 Dues	2,400.00	802.00	-	802.00	1,598.00	67%
4293 Subscriptions	137,500.00	71,351.25	5,889.00	77,240.25	60,259.75	44%
4294 Other Miscellaneous Expenses	-	-	-	-	-	0%
4295 Computers	-	975.00	(975.00)	-	-	0%
429501 Software	1,500.00	-	-	-	1,500.00	100%
429502 Software Maintenance Contracts	138,000.00	4,219.76	(125.88)	4,093.88	133,906.12	97%
4296 Office Equipment	28,500.00	34,077.76	(28,855.98)	5,221.78	23,278.22	82%
4290 Miscellaneous	307,900.00	111,425.77	(24,067.86)	87,357.91	220,542.09	72%
4320 Buildings & Structures	132,500.00	-	-	-	132,500.00	100%
4341 General Materials	200,000.00	103,966.70	-	103,966.70	96,033.30	48%
4342 Books/AV Processing	-	-	-	-	-	0%
4345 Electronic Resources	200,000.00	108,625.38	125.02	108,750.40	91,249.60	46%
4346 DVDs	42,000.00	19,645.92	-	19,645.92	22,354.08	53%
4348 Interactive Materials	10,000.00	4,840.01	-	4,840.01	5,159.99	52%
4350 Furniture & Minor Equipment	7,500.00	-	-	-	7,500.00	100%
4360 Library Machinery	-	238,229.24	(238,229.24)	-	-	0%
4390 Library Other Capital	-	-	-	-	-	0%
4300 Capital Outlay	592,000.00	475,307.25	(238,104.22)	237,203.03	354,796.97	60%
4520 Merchandise for Resale	3,000.00	569.94	-	569.94	2,430.06	81%
4530 Refund or Reimbursement	15,000.00	9,862.10	-	9,862.10	5,137.90	34%
4540 Collection from Other Agencies	1,000.00	539.92	-	539.92	460.08	46%
4545 General Materials	-	-	-	-	-	0%
4577 Early Learner Rapid City	20,000.00	-	-	-	20,000.00	100%
4500 Other Expenses	39,000.00	10,971.96	-	10,971.96	28,028.04	72%
**Total LIBRARY	\$ 4,224,370.00			\$ 1,672,085.36	\$ 2,552,284.64	60%

Vendor Name	Line Item Description	Line Item Amount
ALTERNATIVE FUEL	MARKETING-RIBBON CUTTING	63.84
AMAZON CAPITAL SERVICES	EQUIPMENT-OFFICE	159.29
AMAZON CAPITAL SERVICES	GM-BOOKS/AUDIO	2244.55
AMAZON CAPITAL SERVICES	GM-DVD/BLU RAY	222.34
AMAZON CAPITAL SERVICES	GM-INTERACTIVE MATERIALS	46.46
AMAZON CAPITAL SERVICES	PROGRAMMING-YOUTH	1282.67
AMAZON CAPITAL SERVICES	SUPPLIES-OFFICE	280.66
AMERICAN LIBRARY ASSN	DUES	262.00
ARCHITECTURAL SPECIALTIES LLC	STRUCTURE-MAINTENANCE	191.95
BAKER & TAYLOR BOOKS	GM-BOOKS/AUDIO	17240.64
BLACK HILLS CHEMICAL AND JANITORIAL CO INC	JANITORIAL	966.95
CONVERGINT TECHNOLOGIES LLC	STRUCTURE-MAINTENANCE	12,418.35
DAKOTA PARTY	PROGRAMMING-SUMMER READING	377.13
EPIC OUTDOOR ADVERTISING	MARKETING	500.00
FRIENDS OF THE LIBRARY	REFUNDS	1,647.50
KNECHT HOME CENTER	SUPPLIES-OFFICE	22.98
LIBERTY CHRYSLER CENTER LLC	MAINTENANCE-VEHICLE	822.20
LITERACY COUNCIL OF THE BLACK HILLS	REFUNDS	6.00
MARCO TECHNOLOGIES INC	SUPPLIES-OFFICE	537.90
MARY'S MOUNTAIN COOKIES	TRAINING-BHAL	175.00
MENARDS	MAINTENANCE	136.48
MIDWEST TAPE EXCHANGE	GM-BLU RAY	33.38
MIDWEST TAPE EXCHANGE	GM-BOOKS/AUDIO	235.20
MIDWEST TAPE EXCHANGE	GM-DVD/BLU RAY	4766.59
MONUMENT HEALTH RAPID CITY HOSPITAL INC	SS-LAUNDRY	21.12
MUTH ELECTRIC INC.	STRUCTURE-MAINTENANCE	85.51
OVERDRIVE INC	GM-EBOOKS/AUDIO	15,368.63
RAPID CITY JOURNAL - ADVERTISING	SUBSCRIPTION	96.71
RAPID CITY LIBRARY FOUNDATION INC	REFUNDS	45.57
SAM SLOCUM	TRAVEL-MPLA	252.00
SECURITAS SECURITY SERVICES USA, INC	SS-SECURITY	6,660.09
SERVALL UNIFORM/LINEN CO INC	JANITORIAL	387.18
SHI INTERNATIONAL CORP	SOFTWARE	125.88
SIMPSON'S PRINTING	SUPPLIES-OFFICE	809.50
SWANK MOVIE LICENSING USA	PROGRAMMING-ADULT	125.00
THE BASHFUL BISON LLC	EVENTS	1119.49
THE MOTHERSHIP LLC	SS-STORAGE	315.00
TK ELEVATOR CORPORATION	STRUCTURE-MAINTENANCE	553.47
UNIQUE MANAGEMENT SERVICES, INC.	SS-RECOVERY	267.80
WARNE GREEN FORCE	STRUCTURE-MAINTENANCE	76.00
WESTERN STATES FIRE PROTECTION CO	STRUCTURE-MAINTENANCE	575.00
WESTERN STATIONERS	MERCHANDISE	19.99
WESTERN STATIONERS	PROGRAMMING-MAKERSPACE	110.49
WESTERN STATIONERS	SUPPLIES-OFFICE	2,717.05
	Grand Total:	74,371.54