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Date: May 13, 2024
To: Rapid City Public Library Board of Trustees
From: Terri Davis, Library Director
Re: Library Board Budget Supplement

Motion: Move to supplement the 2024 Library Board budget by \$238,229 for the final bookmobile payment.

Background: The final bookmobile costs were not previously budgeted because of the uncertain timeframes for payment and the possibility of cost fluctuations.

The Board approved payment of the final bookmobile invoice at a special meeting on April 19, 2024; that payment was made to TechOps upon delivery of the bookmobile on May 3. To appropriately reflect that payment in the budget, the Library Board budget needs to be supplemented as outlined below:

Library Board Budget 971:

Line item	Description	Original	Revised	Change
4360	Machinery & Automated Equip	\$0	\$238,229	+ \$238,229
Total Library Board budget 971		\$0	\$238,229	+ \$238,229

It is important to note that the finances to pay for the bookmobile have been on deposit in the Library Board revenue fund; therefore, this is a supplement from existing funds and not a request for new funding. The transaction is analogous to moving dollars from a savings account to a checking account.