

City of Rapid City
Long-term Debt
December 31, 2022

	Unadjusted Balance 1/1/2022	Additions	Payments/ Retirements	Unadjusted Balance 12/31/2022	Due in One Year	Due After One Year
Governmental Activities						
Sales Tax Revenue Bonds - 2021	101,100,000	-	(1,640,000)	99,460,000	1,645,000	97,815,000
Sales Tax Revenue Bonds - 2018	10,165,000	-	(1,835,000)	8,330,000	1,930,000	6,400,000
Sales Tax Revenue Bonds - 2020	9,295,000	-	(1,355,000)	7,940,000	1,360,000	6,580,000
Unamortized Bond Discounts	774,743	-	(100,078)	674,665	100,077	574,588
Evidence Lab/Parking Lot Lease	3,774,140	147,038	(141,207)	3,779,971	157,888	3,622,083
2019 Parks Equipment	70,875	-	(29,792)	41,083	30,929	10,154
TID 39	222,217	-	(57,441)	164,776	164,776	-
TID 47	1,309,418	-	(553,188)	756,230	558,670	197,560
TID 50	280,281	-	(280,281)	-	-	-
TID 52	340,230	-	(10,795)	329,435	28,010	301,425
TID 56	1,135,573	-	(1,135,573)	-	-	-
TID 65	1,846,667	-	(1,507,308)	339,359	339,359	-
TID 70	975,934	-	(975,934)	-	-	-
TID 72	1,977,756	-	(33,394)	1,944,362	360,929	1,583,433
TID 77	4,317,013	240,700	-	4,557,713	207,542	4,350,171
TID 78	333,689	-	(333,689)	-	-	-
Compensated Absences	2,112,110	1,845,433	(1,813,808)	2,143,735	-	2,143,735
Other Post Employment Benefit Liabilities	16,550,286	-	-	16,550,286	2,325,707	14,224,579
Total Governmental Activities	<u>156,580,932</u>	<u>2,233,171</u>	<u>(11,802,488)</u>	<u>147,011,615</u>	<u>9,208,887</u>	<u>137,802,728</u>
Business Type Activities:						
Loan 6 - State Revolving Fund	2,913,638	-	(253,761)	2,659,877	261,460	2,398,417
Drinking Water Loan 2 - State Revolving Fund	3,649,078	-	(317,814)	3,331,264	327,456	3,003,808
Drinking Water Loan 3 - State Revolving Fund	1,101,260	-	(78,434)	1,022,826	71,435	951,391
Water Revenue Bonds - 2015	42,825,000	-	(1,700,000)	41,125,000	1,725,000	39,400,000
Airport PFC Bonds (2019)	7,460,000	-	(385,000)	7,075,000	405,000	6,670,000
Waste Water Refunding Bonds (2011 B&C)	1,865,000	-	(1,865,000)	-	-	-
Waste Water Refunding Bonds - 2021	7,885,000	-	(335,000)	7,550,000	345,000	7,205,000
Gross Receipts Bonds - 2014	-	-	-	-	-	-
Gross Receipts Bonds - 2021	2,340,000	-	(320,000)	2,020,000	330,000	1,690,000
Unamortized costs - premium	3,723,496	-	(224,824)	3,498,672	224,824	3,273,848
BHCB -- Executive Improvements 2020	111,416	-	(28,169)	83,247	29,245	54,002
BHCB -- Solid Waste Equipment 2022	-	895,000	(26,124)	868,876	75,808	793,068
Acerued Landfill Closure	4,385,000	145,000	-	4,530,000	-	4,530,000
Compensated Absences - Water Fund	221,217	198,652	(176,668)	243,201	-	243,201
Compensated Absences - Waste Water Fund	149,735	154,179	(127,878)	176,036	-	176,036
Compensated Absences - Airport Fund	85,426	61,884	(61,984)	85,326	-	85,326
Compensated Absences - Civic Center Fund	253,056	125,653	(159,349)	219,360	-	219,360
Compensated Absences - Non-Major Ent.	269,697	358,322	(264,251)	363,768	-	363,768
Other Post Employment Benefit Liabilities	6,710,347	-	-	6,710,347	-	6,710,347
Total Business Type Activities	<u>85,948,366</u>	<u>1,938,690</u>	<u>(6,324,256)</u>	<u>81,562,800</u>	<u>3,795,228</u>	<u>77,767,572</u>
Total Debt/LT Liabilities	<u>242,529,298</u>	<u>4,171,861</u>	<u>(18,126,744)</u>	<u>228,574,415</u>	<u>13,004,115</u>	<u>215,570,300</u>

**CITY OF RAPID CITY
BALANCE SHEET
GOVERNMENTAL FUNDS
DECEMBER 31, 2022**

	General Fund	Capital Improvements & Vision Fund	Other Governmental Funds	Total Governmental Funds
ASSETS:				
101 Cash and Cash Equivalents	\$ 25,769,804	\$ 51,907,448	\$ 2,471,586	\$ 80,148,838
106 Cash with Fiscal Agent, Restricted	-	4,669,731	-	4,669,731
107.1 Restricted Cash	13,945,732	-	686,194	14,631,926
107.1 Restricted Investments	598,878	-	-	598,878
151 Investments	5,192,976	24,830,614	32,394	30,055,984
108 Property Taxes Receivable--Delinquent	108,470	-	113,546	222,016
110 Sales Tax Receivable	3,717,165	3,717,165	-	7,434,330
115 Accounts Receivable, Net	583,494	-	6,190	589,684
121 Special Assessments Receivable--Current	1,358	-	45,098	46,456
122 Special Assessments Receivable--Delinquent	83,299	-	105	83,404
123 Special Assessments Receivable--Deferred	34,639	-	-	34,639
128 Notes Receivable	154,680	64,035	-	218,715
131 Due from Other Funds	1,883,765	219,134	-	2,102,899
133 Advance to Other Funds	4,613,382	-	-	4,613,382
132 Due from Other Governments	1,042,604	-	209,888	1,252,492
135 Interest Receivable	92,579	23,476	4,544	120,599
141 Inventory	709,267	-	-	709,267
Total Assets	\$ 58,532,092	\$ 85,431,603	\$ 3,569,545	\$ 147,533,240
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES:				
Liabilities:				
201 Claims Payable	1,566,386	972,158	630,110	3,168,654
216 Wages Payable	1,946,641	-	2,993	1,949,634
208 Due to Other Funds	-	-	1,375,225	1,375,225
219 Amounts Held for Other	2,115,777	-	-	2,115,777
Total Liabilities	5,628,804	972,158	2,008,328	8,609,290
Deferred Inflows of Resources:				
245 Unavailable Revenue -- Property Taxes	107,452	-	45,259	152,711
246 Unavailable Revenue -- Special Assessments	117,711	-	56,682	174,393
246 Unavailable Revenue -- ARPA	11,927,714	-	-	11,927,714
Total Deferred Inflows of Resources:	12,152,877	-	101,941	12,254,818
Fund Balances:				
263 Nonspendable				
263.01 Inventory	709,267	-	-	709,267
263.04 Advances	4,613,382	-	-	4,613,382
263.05 Notes Receivables	154,680	-	-	154,680
263.51 Perpetual Care Cemetery	-	-	50,000	50,000
264 Restricted				
264.01 Debt Service	-	4,669,731	1,859,494	6,529,225
264.03 Cemetery Perpetual Care	-	-	112,386	112,386
264.05 Library	-	-	570,704	570,704
264.09 Business Improvement District	-	-	11,325	11,325
264.97 Grant	-	-	98,232	98,232
265 Committed				
265.04 Vision & Capital Improvements	-	79,789,714	-	79,789,714
265.99 Erosion/Sediment Control	-	-	111,500	111,500
266 Assigned				
266.01 Assigned for Next Year's Appropriation	4,779,156	-	-	4,779,156
267 Unassigned	30,493,926	-	(1,354,365)	29,139,561
Total Fund Balances	40,750,411	84,459,445	1,459,276	126,669,132
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	\$ 58,532,092	\$ 85,431,603	\$ 3,569,545	\$ 147,533,240

CITY OF RAPID CITY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2022

	General Fund	Capital Improvements & Vision Fund	Other Governmental Funds	Total Governmental Funds
Revenues:				
310 Taxes:				
311 General Property Taxes	\$ 21,135,650	\$ -	\$ 9,056,892	\$ 30,192,542
313 General Sales and Use Taxes	38,557,648	38,558,374	-	77,116,022
314 Gross Receipts Business Taxes	715,418	-	1,649,212	2,364,630
320 Licenses and Permits	4,328,618	-	-	4,328,618
330 Intergovernmental Revenue:				
331 Federal Grants	4,201,720	-	694,492	4,896,212
331.01 Federal Grants - ARPA	962,161	-	-	962,161
331.01 CARES ACT Funds (COVID)	-	-	288,810	288,810
334 State Grants	589,822	-	-	589,822
334.02 Surface Transportation Program (STP)	-	2,671,301	-	2,671,301
335 State Shared Revenue:				
335.01 Bank Franchise Tax	282,198	-	-	282,198
335.03 Liquor Tax Reversion	523,461	-	-	523,461
335.04 Motor Vehicle Licenses (5%)	68,038	-	-	68,038
335.06 Fire Insurance Reversion	346,909	-	-	346,909
335.08 Local Government Highway and Bridge Fund	784,885	-	-	784,885
338 County Shared Revenue:				
338.01 County Road Tax (25%)	644,656	-	-	644,656
340 Charges for Goods and Services:				
341 General Government	1,030,077	-	-	1,030,077
342 Public Safety	1,465,887	-	-	1,465,887
343 Public Works	190,616	-	-	190,616
345 Health & Welfare	245,898	-	-	245,898
346 Culture and Recreation	2,189,649	-	-	2,189,649
348 Cemetery	262,000	-	14,840	276,840
349 Conservation & Development	-	-	65,644	65,644
350 Fines and Forfeits:				
351 Court Fines and Costs	759	-	-	759
354 Library	-	-	50,821	50,821
360 Miscellaneous Revenue:				
361 Interest Earnings (Loss)	314,086	(393,582)	74,441	(5,055)
362 Rentals	271,817	-	-	271,817
363 Special Assessments	-	-	255,228	255,228
367 Contributions and Donations	-	-	88,100	88,100
369 Other	263,625	44,448	98,087	406,160
Total Revenue	79,375,598	40,880,541	12,336,567	132,592,706
Expenditures:				
410 General Government:				
412 Executive-Mayor & Council	884,403	-	-	884,403
414 Financial - Human Resources	621,174	-	-	621,174
414 Financial - Community Resources	1,166,640	169,859	-	1,336,499
414 Financial - Finance	699,589	-	-	699,589
414 Financial - Attorney	519,483	-	-	519,483
419 Other - Government Buildings	1,194,934	5,805	-	1,200,739
420 Public Safety:				
421 Police	21,055,945	-	-	21,055,945
422 Fire	14,778,941	-	-	14,778,941
429 Other Protection-Code Enforcement	252,864	-	-	252,864
429 Other Protection-ACE	1,726,736	-	-	1,726,736

CITY OF RAPID CITY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2022

	General Fund	Capital Improvements & Vision Fund	Other Governmental Funds	Total Governmental Funds
430 Public Works:				
431 Highways and Streets	6,069,889	11,045	-	6,080,934
431.1 Administration	1,475,895	2,386,772	-	3,862,667
440 Health and Welfare:				
441 Health	933,986	-	-	933,986
444 Humane Society	379,854	-	-	379,854
449 Other - Public Transit	2,754,389	-	-	2,754,389
449 Other - Air Quality	77,547	-	-	77,547
450 Culture and Recreation:				
451 Recreation	438,602	-	-	438,602
451 Swimming Pools	2,697,660	-	-	2,697,660
451 Ice Arena	797,486	-	-	797,486
452 Parks	3,470,885	657	-	3,471,542
455 Libraries	3,372,481	-	27,016	3,399,497
457 Historical Preservation	27,826	-	-	27,826
459 Other - Parks & Rec Administration	721,155	-	-	721,155
459 Other - Retired Senior (RSVP)	-	-	120,171	120,171
459 Other - Cemetery	384,721	-	287	385,008
459 Other - Subsidies	747,498	-	-	747,498
460 Conservation and Development:				
465 Economic Development	267,500	6,000,000	-	6,267,500
465 Community Development	110,471	-	1,023,858	1,134,329
465 Transportation Planning	429,748	-	-	429,748
465 GIS Information System	214,193	-	-	214,193
470 Debt Service	32,016	20,655,147	6,487,156	27,174,319
485 Capital Outlay	4,141,361	19,916,282	-	24,057,643
490 Miscellaneous:				
492 Other Expenditures	145,878	-	1,992,744	2,138,622
Total Expenditures	<u>72,591,750</u>	<u>49,145,567</u>	<u>9,651,232</u>	<u>131,388,549</u>
Excess of Revenue Over (Under) Expenditures	<u>6,783,848</u>	<u>(8,265,026)</u>	<u>2,685,335</u>	<u>1,204,157</u>
Other Financing Sources (Uses):				
391.01 Transfers In/Out	(90,883)	(11,480)	275,000	172,637
391.03 Sale of Municipal Property	35,802	-	-	35,802
Total Other Financing Sources (Uses)	<u>(55,081)</u>	<u>(11,480)</u>	<u>275,000</u>	<u>208,439</u>
Net Change in Fund Balances	6,728,767	(8,276,506)	2,960,335	1,412,596
Fund Balance - Beginning	34,021,644	92,735,951	(1,501,059)	125,256,536
FUND BALANCE- ENDING	<u>\$ 40,750,411</u>	<u>\$ 84,459,445</u>	<u>\$ 1,459,276</u>	<u>\$ 126,669,132</u>

**CITY OF RAPID CITY
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
DECEMBER 31, 2022**

Enterprise Funds

	Water Fund	Wastewater Fund	Airport Fund	Civic Center Enterprise Fund	Nonmajor Proprietary Funds	Totals	Internal Service Funds
ASSETS:							
Current Assets:							
101 Cash and Cash Equivalents	\$ 30,959,277	\$ 18,235,276	\$ 20,611,501	\$ 4,849,152	\$ 15,706,149	\$ 90,361,355	\$ 6,239,821
106 Cash with Fiscal Agent, Restricted	4,275,709	8,299	796,046	-	-	5,080,054	-
107.1 Restricted Cash and Cash Equivalents	-	585,379	-	-	2,974,863	3,560,242	-
107.1 Restricted Investments	-	-	-	-	1,555,137	1,555,137	-
151 Investments	1,354,972	1,330,740	-	66,559	3,133,262	5,885,533	802,945
115 Accounts Receivable	754,993	711,795	238,348	118,861	9,293,096	11,117,093	448,764
116 Estimated Uncollectable Accounts Receivable	(200,000)	(150,000)	(45,000)	-	(6,457,000)	(6,852,000)	-
117 Unbilled Accounts Receivable	963,777	714,392	-	-	338,446	2,016,615	-
110 Sales Tax Receivable	-	-	-	429,332	157	429,489	-
121 Special Assessments Receivable--Current	-	-	-	-	2,441,778	2,441,778	-
122 Special Assessments Receivable--Delinquent	-	-	-	-	13,756	13,756	-
131 Due from Other Funds	-	221,887	-	-	-	221,887	-
132 Due from Other Government	14,640	2,456,629	4,768,352	16,051	54,472	7,310,144	-
135 Interest Receivable	12,552	19	-	-	7,957	20,528	-
142 Inventory of Stores Purchased for Resale	1,077,590	23,896	-	241,121	70,063	1,412,670	-
Total Current Assets	39,213,510	24,138,312	26,369,247	5,721,076	29,132,136	124,574,281	7,491,530
Noncurrent Assets:							
189 Net Pension Asset	18,428	15,226	19,341	25,774	121,717	200,486	-
Capital Assets:							
160 Land	7,770,035	2,272,076	1,093,689	1,091,682	7,345,366	19,572,848	-
162 Buildings	23,180,325	35,345,407	42,471,012	191,159,582	29,453,712	321,610,038	-
164 Improvements Other than Bldg	249,854,499	143,294,190	94,078,686	11,021,998	109,176,416	607,425,789	-
164 Furniture & Equipment	1,365,702	2,464,373	3,279,268	4,598,205	9,269,822	20,977,370	-
166 Machinery and Equipment	1,392,449	2,657,970	4,872,265	1,252,865	11,400,553	21,576,102	-
168 Construction Work in Progress	5,293,583	12,292,670	4,265,045	-	2,308,037	24,159,335	-
Less: Accumulated Depreciation	(88,664,664)	(63,882,511)	(67,845,071)	(46,538,684)	(58,478,978)	(325,409,908)	-
Total Capital Assets	200,210,357	134,459,401	82,234,235	162,611,422	110,596,645	690,112,060	-
DEFERRED OUTFLOWS OF RESOURCES:							
196 Pension Related Deferred Outflows	780,264	589,955	479,577	808,810	2,257,056	4,915,662	-
196 OPEB Related Deferred Outflows	217,685	164,458	128,065	235,130	535,980	1,281,318	-
TOTAL DEFERRED OUTFLOWS OF RESOURCES:	997,949	754,413	607,642	1,043,940	2,793,036	6,196,980	-
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES AND FUND BALANCES	\$ 240,421,816	\$ 159,352,126	\$ 109,211,124	\$ 169,376,438	\$ 142,521,817	\$ 820,883,321	\$ 7,491,530
LIABILITIES, DEFERRED INFLOWS OF RESOURCES:							
Current Liabilities:							
202 Accounts Payable	\$ 891,016	\$ 697,841	\$ 1,471,314	\$ 203,322	\$ 735,962	\$ 3,999,455	\$ 4,923,572
208 Due to Other Funds	-	-	-	92,832	856,729	949,561	-
215 Accrued Interest Payable	139,699	54,066	29,075	2,308	1,065	226,213	-
220 Customer Deposits	1,247,344	-	-	-	-	1,247,344	-
2xx Wages Payable	141,321	113,860	98,585	209,922	355,418	919,106	1,418
226 Bonds Payable Current	2,123,891	606,460	405,000	330,000	75,808	3,541,159	-
226 Notes Payable Current	-	-	-	-	29,245	29,245	-
226 Capital Lease Payable Current	-	-	-	-	-	-	-
230 Compensated Absences Payable -- Current	15,000	5,000	5,000	10,000	16,500	51,500	-
Total Current Liabilities	4,558,271	1,477,227	2,008,974	848,384	2,070,727	10,963,583	4,924,990
Noncurrent Liabilities:							
157 Unamortized Premium	2,468,875	223,939	805,858	-	-	3,498,672	-
209 Advance from Other Funds	-	-	-	850,111	3,763,271	4,613,382	-
231 OPEB Long-Term Obligations	1,138,641	860,597	666,487	1,228,455	2,816,167	6,710,347	-
231 Bonds Payable	43,355,199	9,603,417	6,670,000	1,690,000	793,067	62,111,683	-
231 Notes Payable	-	-	-	-	54,073	54,073	-
233 Accrued Leave Payable	228,201	171,036	80,326	209,360	347,268	1,036,191	-
235 Accrued Landfill Closure and Postclosure	-	-	-	-	4,530,000	4,530,000	-
Total Noncurrent Liabilities	47,190,916	10,858,989	8,222,671	3,977,926	12,303,846	82,554,348	-
Deferred Inflows of Resources:							
248 Deferred Inflows + Other	-	-	249,107	-	-	249,107	-
248 Pension Related Deferred Inflows	557,063	422,656	347,549	582,433	1,659,012	3,568,713	-
Total Deferred Inflows of Resources:	557,063	422,656	596,656	582,433	1,659,012	3,817,820	-
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES:	52,306,250	12,758,872	10,828,301	5,408,743	16,033,585	97,335,751	4,924,990
NET POSITION:							
253.10 Net Investment in Capital Assets	152,243,964	124,010,358	74,334,037	160,565,648	109,522,805	620,676,811	-
253.20 Restricted Net Position, Restricted for:							
253.21 SDRS Pension	241,629	182,525	151,369	252,151	719,761	1,547,435	-
253.22 Revenue Bond Retirement	4,275,709	7,506	796,045	-	-	5,079,260	-
253.90 Unrestricted Net Position	31,354,264	22,392,865	23,101,372	3,149,896	16,245,666	96,244,063	2,566,540
Total Net Position	188,115,566	146,593,254	98,382,823	163,967,695	126,488,232	723,547,570	2,566,540
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	\$ 240,421,816	\$ 159,352,126	\$ 109,211,124	\$ 169,376,438	\$ 142,521,817	\$ 820,883,321	\$ 7,491,530

CITY OF RAPID CITY
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
PROPRIETARY FUNDS
FOR YEAR ENDED DECEMBER 31, 2022

Enterpri

	Water Fund	Wastewater Fund	Airport Fund
Operating Revenue:			
372-389 Charges for Goods and Services	\$ 26,073,617	\$ 14,502,541	\$ 10,559,616
Total Operating Revenues	<u>26,073,617</u>	<u>14,502,541</u>	<u>10,559,616</u>
Operating Expenses:			
410 Personal Services	3,574,167	2,689,246	2,474,657
420 Other Current Expense	4,082,250	3,743,699	4,510,341
426.2 Materials (Cost of Goods Sold)	554,296	58,419	-
457 Depreciation	5,542,840	4,476,439	3,389,068
Total Operating Expenses	<u>13,753,553</u>	<u>10,967,803</u>	<u>10,374,066</u>
Operating Income (Loss)	<u>12,320,064</u>	<u>3,534,738</u>	<u>185,550</u>
Nonoperating Revenue (Expense):			
361 Investment Earnings (Loss)	140,419	52,930	77,230
470 Interest Expense and Fiscal Charges	(1,654,510)	(297,205)	(269,332)
366 (492) Gain (Loss) on Disposition of Capital Assets	-	-	-
391.03 Sale of Municipal Property	-	2,983	4,885
369.05 Other Taxes	29	78,725	168,306
313 Sales Tax	18,868	-	164,439
369 Other	104,785	23,950	150,268
Total Nonoperating Revenue (Expense)	<u>(1,390,409)</u>	<u>(138,617)</u>	<u>295,796</u>
Income (Loss) Before Capital Grants and Transfers	<u>10,929,655</u>	<u>3,396,121</u>	<u>481,346</u>
330 Capital Grants	-	-	1,558,791
331.1 CARES ACT Funds (COVID)	-	-	2,630,881
331.1 Grant Funds - ARPA	-	2,456,629	3,764,899
391.7 Capital Contributions	-	-	-
391.7 Contributions from Developers/Others	2,537,539	1,124,002	-
391.7 Capital Asset Transfers	-	(134,598)	-
391.10 (511) Transfers In/(Out)	(93,545)	(116,223)	-
Net Capital Grants, Contributions and Transfers	<u>2,443,994</u>	<u>3,329,810</u>	<u>7,954,571</u>
Change in Net Position	<u>13,373,649</u>	<u>6,725,931</u>	<u>8,435,917</u>
Net Position - Beginning	<u>174,741,917</u>	<u>139,867,323</u>	<u>89,946,906</u>
NET POSITION - ENDING	<u><u>188,115,566</u></u>	<u><u>146,593,254</u></u>	<u><u>98,382,823</u></u>

se Funds

	Civic Center Enterprise Fund	Nonmajor Proprietary Funds	Totals	Internal Service Funds
\$	8,278,377	\$ 22,567,916	\$ 81,982,067	\$ 11,068,868
	8,278,377	22,567,916	81,982,067	11,068,868
	6,247,208	9,480,258	24,465,536	124,553
	5,220,176	9,125,141	26,681,607	11,616,521
	1,894,988	109,035	2,616,738	-
	4,222,985	4,994,693	22,626,025	-
	17,585,357	23,709,127	76,389,906	11,741,074
	(9,306,980)	(1,141,211)	5,592,161	(672,206)
	11,717	73,309	355,605	(15,262)
	(37,613)	(14,862)	(2,273,522)	-
	-	(39,077)	(39,077)	-
	1,436	18,846	28,150	-
	-	473	247,533	-
	6,037,538	525,182	6,746,027	-
	126,320	95,459	500,782	-
	6,139,398	659,330	5,565,498	(15,262)
	(3,167,582)	(481,881)	11,157,659	(687,468)
	-	258,602	1,817,393	-
	-	-	2,630,881	-
	-	-	6,221,528	-
	183,524	1,510,462	1,693,986	-
	-	2,147,048	5,808,589	-
	-	55,447	(79,151)	-
	(161,736)	198,867	(172,637)	-
	21,788	4,170,426	17,920,589	-
	(3,145,794)	3,688,545	29,078,248	(687,468)
	167,113,489	122,799,687	694,469,322	3,254,008
	163,967,695	126,488,232	723,547,570	2,566,540

**CITY OF RAPID CITY
STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUND
DECEMBER 31, 2022**

	Custodial Fund
ASSETS:	
Cash and Cash Equivalents	\$ 442,674
TOTAL ASSETS	442,674
LIABILITIES:	
Accounts Payable	1,002
Amounts Held for Others	42,185
TOTAL LIABILITIES	43,187
NET POSITION:	
Restricted for:	
Individuals, organization and other governments	399,487
Total Net Postion	\$ 399,487

**CITY OF RAPID CITY
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUND
DECEMBER 31, 2022**

	Custodial Fund
ADDITONS:	
Member Contributions	\$ 371,125
Adminstrative Fees	85,615
Total Additions	456,740
DEDUCTIONS	
Payments to individuals, organization and other governments	353,863
Adminstrative Fees	12,027
Total Deductions	365,890
Net increase in fiduciary net postions	90,850
Net Position - Beginning	308,637
Net Position - Ending	\$ 399,487