



DOWNTOWN LIBRARY
610 QUINCY ST. | RAPID CITY, SD 57701 | 605.394.6139

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Date: April 10, 2023
 To: Rapid City Public Library Board
 From: Emily Tupa, Finance Committee Chair
 Re: Proposed 2024 Budget

Date: April 3, 2022
 To: Emily Tupa, Finance Committee Chair
 From: Terri Davis, Library Director
 Re: Proposed 2024 Budget

Motion: Move to approve the 2024 City, County, and Board Fund budgets as proposed.

Background: The 2024 budgets as proposed reflect \$476,622 more than the 2023 budget, or about an 11% increase. The majority of the increase is due to salaries, wages, and benefits, as outlined below:

Description	Increase from 2023
Salaries and Wages - Reflects negotiated union wage increases from January and July 2023, as well as the new scale for non-union salaries. Does not reflect anticipated changes from a union wage study, taking place in 2023 with expected implementation in 2024.	\$196,883
Benefits - Includes Social Security, Medicare, retirement, Section 125 administration, workmens' comp, health insurance, life insurance, and unemployment insurance	\$103,561
New FTE for Bookmobile support - Includes wage and benefits for new FTE	\$56,207
Operational adjustments – cost increases for general insurance, security and maintenance contracts, fuel and utilities. Expanded marketing for bookmobile services, collections for bookmobile, and flooring replacement in youth and teen areas.	\$119,971

The contract with Pennington County identifies an annual increase based on the Consumer Price Index (CPI) or 3%, whichever is less. The 2024 County appropriation of \$461,193 was confirmed on a preliminary basis by the Commission Manager.

As has been done in previous years, any changes to the budget directed by the Mayor or City Council will be brought back to the Board this fall for a final approval.