



DOWNTOWN LIBRARY
610 QUINCY ST. | RAPID CITY, SD 57701 | 605.394.4171

NORTH PARTNER LIBRARY
10 VAN BUREN ST. | RAPID CITY, SD 57701 | 605.716.4098

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Date: March 13, 2023
To: Rapid City Public Library Board
From: Emily Tupa, Finance Committee Chair
Re: Assignment of 2022 funds

Date: March 6, 2023
To: Emily Tupa, Finance Committee Chair
From: Terri Davis, Library Director
Re: Assignment of 2022 funds

Motion: Move to approve assignment of \$170,290 in remaining 2022 County funds to a new county library fund set up by the Finance Office.

Background: The City Finance Office recommended creating a County Library Fund, similar to the Board Funds, to maintain and expend funds received per the contract with Pennington County.

The remaining 2023 County budget will be transferred from the General Fund to this new fund; this is an accounting change only, and will not impact the budgeted amounts. For the pending 2024 budget, the new fund will be used.

The identified amount to be assigned was budgeted in the 2022 County budget, but unexpended during that year due to inability to fill vacancies and to secure contractors or equipment in a timely manner. At this time, we are not requesting that these remaining funds be budgeted; if a need arises later in the year, we would present a County budget supplement for Board approval.