

**TID 70 Amendment #1
Cost Reallocation - July 12, 2016**

	<u>Project Plan</u> <u>Approved Costs</u>	<u>Revised</u> <u>Amendment #1</u> <u>Changes</u>	<u>Amendment #1</u> <u>Approved Costs</u>
Proposed TID Project Costs – Phase I			
12" Sanitary Sewer Main	\$264,000	(\$39,255)	\$224,745
Grading	\$1,000,000	(\$271,125)	\$728,875
Salvage and Place Top Soil	\$137,500	(\$39,045)	\$98,455
Mobilization	\$10,000	\$17,778	\$27,778
Sewer Manholes	\$63,200	(\$8,370)	\$54,830
Surveying	\$10,000	(\$4,755)	\$5,245
Testing	\$5,000	\$275	\$5,275
Engineering	\$73,560	\$153,771	\$227,331
Necessary and Convenient Costs	\$46,898	(\$46,898)	\$0
Contingency	<u>\$109,428</u>	<u>(\$109,428)</u>	<u>\$0</u>
Total Capital Costs - Phase I	\$1,719,586	(\$347,053)	\$1,372,534
Financing Interest Costs	<u>\$1,126,166</u>	<u>(\$309,637)</u>	<u>\$816,529</u>
Total - Phase I	<u>\$2,845,752</u>	<u>(\$656,690)</u>	<u>\$2,189,063</u>
Proposed TID Project Costs – Phase II			
Regional Drainage Ponds	\$0	\$0	\$0
Mobilization	\$10,000	\$17,778	\$27,778
Turn Lanes at Moon Meadows Drive	\$200,000	\$292,895	\$492,895
Traffic Signal	\$250,000	\$347,600	\$597,600
Water Main at Hwy 16 Crossing	\$100,000	\$319,210	\$419,210
Moon Meadows Drive	\$792,000	\$136,490	\$928,490
Surveying	\$10,000	(\$4,755)	\$5,245
Testing	\$5,000	\$275	\$5,275
Engineering	\$105,360	\$219,274	\$324,634
Necessary and Convenient Costs	\$44,171	(\$44,171)	\$0
Contingency	<u>\$103,065</u>	<u>(\$103,065)</u>	<u>\$0</u>
Total Capital Costs - Phase II	\$1,619,596	\$1,181,530	\$2,801,126
Financing Interest Costs	\$1,945,180	(\$544,841)	\$1,400,339
Additional Imputed Administrative Fee	\$0	\$20,000	\$20,000
Total - Phase II	\$3,564,776	\$656,689	\$4,221,466
Total Proposed TID Project Costs for Phase I and Phase II			
Regional Drainage Ponds	\$0	\$0	\$0
12" Sanitary Sewer Main	\$264,000	(\$39,255)	\$224,745
Grading	\$1,000,000	(\$271,125)	\$728,875
Salvage and Place Top Soil	\$137,500	(\$39,045)	\$98,455
Mobilization	\$20,000	\$35,555	\$55,555
Sewer Manholes	\$63,200	(\$8,370)	\$54,830
Turn Lanes at Moon Meadows Drive	\$200,000	\$292,895	\$492,895
Traffic Signal	\$250,000	\$347,600	\$597,600
Water Main at Hwy 16 Crossing	\$100,000	\$319,210	\$419,210
Moon Meadows Drive	\$792,000	\$136,490	\$928,490
Surveying	\$20,000	(\$9,510)	\$10,490
Testing	\$10,000	\$550	\$10,550
Engineering	\$178,920	\$373,045	\$551,965
Necessary and Convenient Costs	\$91,069	(\$91,069)	\$0
Contingency	<u>\$212,493</u>	<u>(\$212,493)</u>	<u>\$0</u>
Capital Costs	\$3,339,182	\$834,478	\$4,173,660
Financing Interest Costs	\$3,071,346	(\$854,478)	\$2,216,868
Additional Imputed Administrative Fee	\$0	\$20,000	\$20,000
Total	\$6,410,528	(\$0)	\$6,410,528

*An additional imputed administrative fee has been added in accordance with the Tax Increment Financing Guidelines.