

# Revised Buffalo Crossing Loan Amortization Schedule - TID 70 Payoff 1/1/2022 - Prepared on 7/15/2016 with 2015 Mill Levy

Enter values	
Loan amount	\$ 3,100,000.00
Annual interest rate	7.00 %
Loan period in years	20
Number of payments per year	2
Start date of loan	7/1/2015
Optional extra payments	

Loan summary	
Scheduled payment	See Pro Forma
Scheduled number of payments	40
Actual number of payments	24
Total early payments	\$ -
Total interest	\$ 2,769,685.34

Lender name:

Pmt. No.	Payment Date	Beginning Balance	TIF Payment <sup>(1)</sup>	Extra Payment	Total Payment	Principal	Interest	Ending Balance	Cumulative Interest
1	1/1/2016	\$ 3,100,000.00	\$ -	\$ -	\$ -	\$ (108,500.00)	\$ 108,500.00	\$ 3,208,500.00	\$ 108,500.00
2	7/1/2016	\$ 3,208,500.00	\$ -	\$ -	\$ -	\$ (112,297.50)	\$ 112,297.50	\$ 3,320,797.50	\$ 220,797.50
3	1/1/2017	\$ 3,320,797.50	\$ -	\$ -	\$ -	\$ (116,227.91)	\$ 116,227.91	\$ 3,437,025.41	\$ 337,025.41
4	7/1/2017	\$ 3,437,025.41	\$ -	\$ -	\$ -	\$ (120,295.89)	\$ 120,295.89	\$ 3,557,321.30	\$ 457,321.30
5	1/1/2018	\$ 3,557,321.30	\$ -	\$ -	\$ -	\$ (124,506.25)	\$ 124,506.25	\$ 3,681,827.55	\$ 581,827.55
6	7/1/2018	\$ 3,681,827.55	\$ -	\$ -	\$ -	\$ (128,863.96)	\$ 128,863.96	\$ 3,810,691.51	\$ 710,691.51
7	1/1/2019	\$ 3,810,691.51	\$ -	\$ -	\$ -	\$ (133,374.20)	\$ 133,374.20	\$ 3,944,065.71	\$ 844,065.71
8	7/1/2019	\$ 3,944,065.71	\$ -	\$ -	\$ -	\$ (138,042.30)	\$ 138,042.30	\$ 4,082,108.01	\$ 982,108.01
9	1/1/2020	\$ 4,082,108.01	\$ -	\$ -	\$ -	\$ (142,873.78)	\$ 142,873.78	\$ 4,224,981.80	\$ 1,124,981.80
10	7/1/2020	\$ 4,224,981.80	\$ -	\$ -	\$ -	\$ (147,874.36)	\$ 147,874.36	\$ 4,372,856.16	\$ 1,272,856.16
11	1/1/2021	\$ 4,372,856.16	\$ -	\$ -	\$ -	\$ (153,049.97)	\$ 153,049.97	\$ 4,525,906.12	\$ 1,425,906.12
12	7/1/2021	\$ 4,525,906.12	\$ -	\$ -	\$ -	\$ (158,406.71)	\$ 158,406.71	\$ 4,684,312.84	\$ 1,584,312.84
13	1/1/2022	\$ 4,684,312.84	\$ 5,747.91	\$ -	\$ 5,747.91	\$ (158,203.04)	\$ 163,950.95	\$ 4,842,515.88	\$ 1,748,263.79
14	7/1/2022	\$ 4,842,515.88	\$ 467,716.50	\$ -	\$ 467,716.50	\$ 298,228.44	\$ 169,488.06	\$ 4,544,287.43	\$ 1,917,751.84
15	1/1/2023	\$ 4,544,287.43	\$ 559,083.00	\$ -	\$ 559,083.00	\$ 400,032.94	\$ 159,050.06	\$ 4,144,254.49	\$ 2,076,801.90
16	7/1/2023	\$ 4,144,254.49	\$ 559,083.00	\$ -	\$ 704,131.91	\$ 559,083.00	\$ 145,048.91	\$ 3,585,171.49	\$ 2,221,850.81
17	1/1/2024	\$ 3,585,171.49	\$ 559,083.00	\$ -	\$ 559,083.00	\$ 433,602.00	\$ 125,481.00	\$ 3,151,569.49	\$ 2,347,331.81
18	7/1/2024	\$ 3,151,569.49	\$ 559,083.00	\$ -	\$ 559,083.00	\$ 448,778.07	\$ 110,304.93	\$ 2,702,791.43	\$ 2,457,636.74
19	1/1/2025	\$ 2,702,791.43	\$ 559,083.00	\$ -	\$ 559,083.00	\$ 464,485.30	\$ 94,597.70	\$ 2,238,306.13	\$ 2,552,234.44
20	7/1/2025	\$ 2,238,306.13	\$ 559,083.00	\$ -	\$ 559,083.00	\$ 480,742.29	\$ 78,340.71	\$ 1,757,563.84	\$ 2,630,575.16
21	1/1/2026	\$ 1,757,563.84	\$ 559,083.00	\$ -	\$ 559,083.00	\$ 497,568.27	\$ 61,514.73	\$ 1,259,995.58	\$ 2,692,089.89
22	7/1/2026	\$ 1,259,995.58	\$ 559,083.00	\$ -	\$ 559,083.00	\$ 514,983.15	\$ 44,099.85	\$ 745,012.42	\$ 2,736,189.74
23	1/1/2027	\$ 745,012.42	\$ 559,083.00	\$ -	\$ 559,083.00	\$ 533,007.57	\$ 26,075.43	\$ 212,004.85	\$ 2,762,265.17
24	7/1/2027	\$ 212,004.85	\$ 219,425.02	\$ -	\$ 212,004.85	\$ 204,584.69	\$ 7,420.17	\$ -	\$ 2,769,685.34

<sup>(1)</sup> On 7/14/16, TID 70 estimated payoff was revised to reflect final estimated capital costs of \$4,173,660 with YE2015 TID 70 revenues of \$31,817.96; TID 70 is estimated to payoff within the first six months of 2022. Buffalo Crossing's 1/1/2022 TIF payment was estimated at 67.31% of the estimated remaining revenues from the 1/1/2022 period.

<sup>(2)</sup> 7/14/2016 - Buffalo Crossing revenue estimates decreased in lieu of the proposed medical offices considered non-profit/tax exempt prospects.

<sup>(3)</sup> 7/15/2016 - TID 70 apartment estimates were adjusted from application information to reflect anticipated completion date of 11/1/2020 or earlier, generating tax revenue in 2022.