

**TID 70 Amendment #1
Cost Reallocation - July 2016**

	<u>Project Plan</u> <u>Approved Costs</u>	<u>Original</u> <u>Amendment #1</u> <u>Changes</u>	<u>Amendment #1</u> <u>Approved Costs</u>	<u>Revised</u> <u>Amendment #1</u> <u>Changes</u>	<u>Amendment #1</u> <u>Approved Costs</u>
Proposed TID Project Costs – Phase I					
12" Sanitary Sewer Main	\$264,000	(\$39,255)	\$224,745	(\$39,255)	\$224,745
Grading	\$1,000,000	(\$271,125)	\$728,875	(\$271,125)	\$728,875
Salvage and Place Top Soil	\$137,500	(\$39,045)	\$98,455	(\$39,045)	\$98,455
Mobilization	\$10,000	\$17,778	\$27,778	\$17,778	\$27,778
Sewer Manholes	\$63,200	(\$8,370)	\$54,830	(\$8,370)	\$54,830
Surveying	\$10,000	(\$4,755)	\$5,245	(\$4,755)	\$5,245
Testing	\$5,000	\$275	\$5,275	\$275	\$5,275
Engineering	\$73,560	\$96,096	\$169,656	\$153,771	\$227,331
Necessary and Convenient Costs	\$46,898	(\$46,898)	\$0	(\$46,898)	\$0
Contingency	\$109,428	(\$109,428)	\$0	(\$109,428)	\$0
Financing Interest Costs	\$1,126,166	(\$355,936)	\$770,230	(\$309,637)	\$816,529
Total	\$2,845,752	(\$760,663)	\$2,085,089	(\$656,689)	\$2,189,063
Proposed TID Project Costs – Phase II					
Regional Drainage Ponds	\$0	\$283,562	\$283,562	\$0	\$0
Mobilization	\$10,000	\$17,778	\$27,778	\$17,778	\$27,778
Turn Lanes at Moon Meadows Drive	\$200,000	\$292,895	\$492,895	\$292,895	\$492,895
Traffic Signal	\$250,000	\$347,600	\$597,600	\$347,600	\$597,600
Water Main at Hwy 16 Crossing	\$100,000	\$319,210	\$419,210	\$319,210	\$419,210
Moon Meadows Drive	\$792,000	\$108,490	\$900,490	\$136,490	\$928,490
Surveying	\$10,000	(\$4,755)	\$5,245	(\$4,755)	\$5,245
Testing	\$5,000	\$275	\$5,275	\$275	\$5,275
Engineering	\$105,360	\$137,639	\$242,999	\$219,274	\$324,634
Necessary and Convenient Costs	\$44,171	(\$44,171)	\$0	(\$44,171)	\$0
Contingency	\$103,065	(\$103,065)	\$0	(\$103,065)	\$0
Financing Interest Costs	\$1,945,180	(\$614,794)	\$1,330,386	(\$544,841)	\$1,400,339
Additional Imputed Administrative Fee	\$0	\$20,000	\$20,000	\$20,000	\$20,000
Total	\$3,564,776	\$760,663	\$4,325,440	\$656,689	\$4,221,466
Total Proposed TID Project Costs for Phase I and Phase II					
Regional Drainage Ponds	\$0	\$283,562	\$283,562	\$0	\$0
12" Sanitary Sewer Main	\$264,000	(\$39,255)	\$224,745	(\$39,255)	\$224,745
Grading	\$1,000,000	(\$271,125)	\$728,875	(\$271,125)	\$728,875
Salvage and Place Top Soil	\$137,500	(\$39,045)	\$98,455	(\$39,045)	\$98,455
Mobilization	\$20,000	\$35,555	\$55,555	\$35,555	\$55,555
Sewer Manholes	\$63,200	(\$8,370)	\$54,830	(\$8,370)	\$54,830
Turn Lanes at Moon Meadows Drive	\$200,000	\$292,895	\$492,895	\$292,895	\$492,895
Traffic Signal	\$250,000	\$347,600	\$597,600	\$347,600	\$597,600
Water Main at Hwy 16 Crossing	\$100,000	\$319,210	\$419,210	\$319,210	\$419,210
Moon Meadows Drive	\$792,000	\$108,490	\$900,490	\$136,490	\$928,490
Surveying	\$20,000	(\$9,510)	\$10,490	(\$9,510)	\$10,490
Testing	\$10,000	\$550	\$10,550	\$550	\$10,550
Engineering	\$178,920	\$233,735	\$412,655	\$373,045	\$551,965
Necessary and Convenient Costs	\$91,069	(\$91,069)	\$0	(\$91,069)	\$0
Contingency	\$212,493	(\$212,493)	\$0	(\$212,493)	\$0
Capital Costs	\$3,339,182	\$950,730	\$4,289,912	\$834,478	\$4,173,660
Financing Interest Costs	\$3,071,346	(\$970,730)	\$2,100,616	(\$854,478)	\$2,216,868
Additional Imputed Administrative Fee	\$0	\$20,000	\$20,000	\$20,000	\$20,000
Total	\$6,410,528	\$0	\$6,410,528	(\$0)	\$6,410,528

*An additional imputed administrative fee has been added in accordance with the Tax Increment Financing Guidelines.