

**2023 PREMIUM SUMMARY FOR CITY OF RAPID CITY**

COVERAGE	LIMITS	DEDUCTIBLE	2022 Annualized Premium	2023 Renewal Premium
Property Blanket (1)(2)	\$ 577,576,868	\$ 100,000	\$ 782,452	\$ 862,765
Journey Museum (1)	\$ 21,630,000	\$ 10,000	\$ 28,327	\$ 32,310
Story Book Island (1)	\$ 2,557,675	\$ 5,000	\$ 3,350	\$ 3,821
Electronic Data Processing Equipment & Media (1)	\$ 2,000,000	\$ 1,000	\$ 2,750	\$ 2,988
Fine Arts (1)	\$ 3,434,410	\$ 1,000	\$ 4,723	\$ 5,130
Signs (1)	\$ 500,000	\$ 1,000	Included	
Miscellaneous Property (1)	\$ 650,000	\$ 1,000	Included	Included
Business Interruption & Extra Expense	\$ 2,000,000	24 Hours	\$ 2,750	\$ 2,988
Boiler & Machinery	Included	\$ 5,000	Included	Included
* Property losses subject to a maximum loss limit of:	\$ 400,000,000			
Flood (All zones except A & Undetermined zones)	\$ 10,000,000	\$ 100,000/250,000	Included	Included
Flood - (All locations excluded above)	\$ 1,000,000	\$ 500,000	Included	Included
Earthquake	\$ 10,000,000	\$ 100,000	Included	Included
Contractors Equipment	\$ 14,563,767	\$ 5,000	\$ 17,039	\$ 17,039
Money & Securities - Inside	\$ 1,000,000	\$ 10,000	\$ 6,348	\$ 6,348
Money & Securities - Outside	\$ 250,000	\$ 5,000	Included	Included
General Liability (3)	\$ 1,000,000/2,000,000	\$ 75,000/600,000	\$ 89,414	\$ 101,230
Premises Damage	\$ 1,000,000	\$ 75,000/600,000	Included	Included
Failure to Supply	\$ 300,000	\$ 75,000/600,000	Included	Included
Sewer Back Up	\$ 1,000,000	\$ 75,000/600,000	Included	Included
Liquor Liability	Included	\$ 75,000/600,000	Included	Included
Health Care Professional	Included	\$ 75,000/600,000	Included	Included
Employee Benefit Liability	\$ 1,000,000/2,000,000	\$ 75,000/600,000	\$ 135	\$ 155
Public Entity Management Liability	\$ 5,000,000/5,000,000	\$ 75,000/600,000	\$ 55,371	\$ 60,851
Employment Practice Liability	\$ 2,000,000/2,000,000	\$ 75,000/600,000	\$ 34,172	\$ 42,622
Law Enforcement Liability	\$ 2,000,000/2,000,000	\$ 75,000/600,000	\$ 57,529	\$ 68,996
Auto (3)				
Liability	\$ 1,000,000	\$ 75,000/600,000	\$ 182,223	\$ 194,103
UM/UIIM	\$ 300,000/300,000	\$ 75,000/600,000	Included	Included
Comprehensive		\$ 10,000/50,000	\$ 33,885	\$ 43,146
Collision		\$ 10,000/50,000	Included	Included
Garagekeepers Legal Liability - Comp & Collision	\$ 1,000,000	\$ 1,000	Included	Included
Umbrella/Excess Liability (3)	\$ 10,000,000/10,000,000	\$ -	\$ 96,243	\$ 109,596
Cyber Liability	\$ 3,000,000/3,000,000	\$ 100,000	\$ 97,294	\$ 94,921
Airport Liability	\$ 100,000,000	NIL	\$ 36,947	\$ 40,003
Excess Workers Compensation (4)	Stat/Agg	\$ 900,000	\$ 599,837	\$ 599,880
		<b>TOTAL</b>	<b>\$ 2,130,789</b>	<b>\$ 2,288,892</b>

The 2022 Proposal for the City of Rapid City contemplates the below:

- (1) Wind & Hail deductible is 1% (with a \$100,000 minimum), applies per building/item and is subject to a \$1,000,000 loss aggregate *(not a change from prior year)*.
- (2) Property limit includes an increase of \$9,700,981 over the 2022 renewal limit.
- (3) Excess Liability applies over General Liability & Auto only *(not a change from prior year)*.
- (4) Renewal includes guaranteed renewal rate for 2024.