### ASSESSED VALUE OF PROPERTY

$4,776,300,093

### DEBT LIMITS - General Purposes

- **Debt Limitation - 5% of Assessed Value**: 238,815,005
- **Utilities (Water & Sewer) - 10% of Assessed Value**: 477,630,009
- **Streets, Railways or Electric - 8% of Assessed Value**: 382,104,007

**Total Debt Limit**: 1,098,549,021

### DEBT APPLICABLE TO LIMITATION *

**General Purposes (5%)**

- **Sales Tax Bonds**: 20,255,000
- **Gross Receipts Bonds**: 3,915,000
- **Parking Revenue Bonds**: 1,990,000
- **Airport Revenue Bonds**: 14,125,000
- **Financial Software Loan**: 840,534
- **Waste Water Refunding Bonds**: 7,105,000
- **Tax Increment Financing**: 35,803,098
- **SRF Loans**: 9,655,571
- **Capital Leases**: 6,211,754

**Total**: 99,900,957

**Utilities (10%)**

- **Outstanding Debt**: -

**Streets, Railways or Electric (8%)**

- **Outstanding Debt**: -

**Total Applicable Debt**: 99,900,957

### LONG-TERM OBLIGATIONS NOT SUBJECT TO LIMITATION

35,803,098

### TOTAL DEBT AND LONG TERM OBLIGATIONS

$64,097,859

* The following debt is not included in the schedule:

- **Water Revenue Bonds serviced by Water Enterprise Fund Debt**: 47,115,000

**Total**: 47,115,000

Source: Pennington County Auditor (includes Railroads & Utilities)