

Downtown BID Board

City Of Rapid City, South Dakota

512 Main Street, #980

Destination Rapid City

Conference Room

Tuesday, June 14, 2022

1. Call to Order: President Jerry Schmidt called to order at 7:29AM
2. Roll call and determination of a quorum: Members Present: Jerry Schmidt, Dan Tribby, Nick Patton, Todd Hollan. Guests include Domico Rodriguez, Main Street Square; Destiny Cash, Main Street Square; Bobbi Schaefbauer, Main Street Square; Justin Williams, City Attorney's Office.
3. Approval of March 2022 Meeting Minutes: Motion to approve Tribby with correction second by Schmidt
4. Adoption of the Agenda: Motion to approve Tribby second by Patton
5. Public Comments: None
6. BID Funds Recap: Rodriguez stated that we should be receiving a check in July; however, he knows they are short staffed and are running behind.
7. BID funds Reallocation from 2020: During the audit process we found there was \$25,000 allocated for a projector from 2020 that we would like to reallocate to some other needs. Schmidt asked if there is no longer a need for the projector? Bobbi stated that we do not have many people that ask for the projector and we are slated to do an AV upgrade next year. Some of other needs for the monies would be \$2,000 to the Elks to help offset the cost of Moonlit Movies, \$5,000 to Native POP July 9-10th, \$10,000 to a power washer. Tribby stated that there is a great power washer that is partially owned by MSS that is stored at Firehouse so he will follow up with that. The board would like to see a spreadsheet with the expenditures to what we would like to allocate the monies too.
8. Additional Discussion: None
9. Motion to append the agenda to add BID Monies; motion to approve by Patton, second by Hollan.

Rodriguez stated that nothing has changed, and the BID Assessment came in at \$241,485.76. Schmidt asked if Pauline has been in touch about the outstanding Property Taxes. Rodriguez stated US bank was the only one as they had not paid because the information never made it to

their third-party management company. Motion to approve BID Roles as presented Motion by
Patton second by Todd

10. Adjournment: Motion to adjourn Hollan second by Tribby

Respectfully Submitted Destiny Cash, Downtown BID Board Administrative Secretary Signed

Nick Patton, Business Improvement District Board Secretary