RELEASE OF COVENANT AGREEMENT

The City of Rapid City, a municipal corporation, of 300 Sixth Street, Rapid City, SD 57701, hereby agrees to cancel and release that certain Covenant Agreement between the City of Rapid City and Bies Highway 79 LLP, regarding the construction of drainage improvements, dated December 19, 2006, and recorded at the Pennington County Register of Deeds in Book 165, Page 2735, burdening the following property:

Lot 1 and Lot 2 of Hamilton Subdivision, located in the SE ¼ of Section 18, T1N, R8E of the Black Hills Meridian, Rapid City, Pennington County, South Dakota.

Dated this 6th day of July, 2016.

CITY OF RAPID CITY

Attest

Steve Allender, Mayor

Pauline Sumption, Finance Officer

(seal)

State of South Dakota )
) ss.
County of Pennington )

On this the 6th day of July, 2016, before me, the undersigned officer, personally appeared Steve Allender and Pauline Sumption, who acknowledged themselves to be the Mayor and Finance Officer, respectively, of the City of Rapid City, and that they, as such Mayor and Finance Officer, being authorized so to do, executed the foregoing Release of Covenant Agreement for the purposes therein contained by signing the name of the City of Rapid City by themselves as Mayor and Finance Officer.

IN WITNESS WHEREOF I hereunto set my hand and official seal.

(seal)

Notary Public – South Dakota
My Commission Expires ________________________