

City of Rapid City
 Long-term Debt
 December 31, 2021

	Unadjusted Balance 12/31/2020	Additions	Payments/ Retirements	Unadjusted Balance 12/31/2021	Due in One Year	Due After One Year
Governmental Activities						
Sales Tax Revenue Bonds - 2021	-	102,370,000	(1,270,000)	101,100,000	1,640,000	99,460,000
Sales Tax Revenue Bonds - 2018	97,400,000	-	(87,235,000)	10,165,000	1,835,000	8,330,000
Sales Tax Revenue Bonds - 2020	10,630,000	-	(1,335,000)	9,295,000	1,355,000	7,940,000
Unamortized Costs	2,482,087	332,703	(2,040,047)	774,743	89,836	684,907
Evidence Lab/Parking Ramp	3,903,725	-	(129,585)	3,774,140	134,912	3,639,228
2019 Parks Equipment	99,448	-	(28,581)	70,867	29,732	41,135
2018 CSAC Building	569,450	-	(569,450)	-	-	-
TID 39	266,683	-	(44,466)	222,217	57,333	164,884
TID 47	1,680,900	-	(371,482)	1,309,418	554,088	755,330
TID 50	1,030,703	-	(750,422)	280,281	280,281	-
TID 52	351,845	-	(11,615)	340,230	10,679	329,551
TID 54	10,254	-	(10,254)	-	-	-
TID 56	3,319,999	-	(2,184,426)	1,135,573	1,135,573	-
TID 65	2,964,478	-	(1,117,811)	1,846,667	1,444,685	401,982
TID 70	2,186,304	-	(1,210,370)	975,934	975,934	-
TID 72	1,983,658	-	(5,902)	1,977,756	-	1,977,756
TID 77	4,089,024	227,989	-	4,317,013	219,842	4,097,171
TID 78	-	1,554,298	(1,220,609)	333,689	333,689	-
Compensated Absences	1,932,044	266,475	(86,409)	2,112,110	120,000	1,992,110
Other Post Employment Benefit Liabilities	16,244,001	306,285	-	16,550,286	2,325,707	14,224,579
Total Governmental Activities	151,144,603	105,057,750	(99,621,429)	156,580,924	12,542,291	144,038,633
Business Type Activities:						
Loan 6 - State Revolving Fund	3,159,927	-	(246,289)	2,913,638	253,761	2,659,877
Drinking Water Loan 2 - State Revolving Fund	3,957,534	-	(308,456)	3,649,078	317,814	3,331,264
Drinking Water Loan 3 - State Revolving Fund	1,468,550	-	(367,290)	1,101,260	69,332	1,031,928
Drinking Water Loan 4 - State Revolving Fund	119,863	-	(119,863)	-	-	-
Water Revenue Bonds - 2015	44,465,000	-	(1,640,000)	42,825,000	1,700,000	41,125,000
Airport PFC Bonds (2019)	7,825,000	-	(365,000)	7,460,000	385,000	7,075,000
Waste Water Refunding Bonds (2011 B&C)	2,805,000	-	(940,000)	1,865,000	1,865,000	-
Waste Water Refunding Bonds - 2021	-	8,025,000	(140,000)	7,885,000	335,000	7,550,000
Gross Receipts Bonds - 2014	2,585,000	(2,585,000)	-	-	-	-
Gross Receipts Bonds - 2021	-	2,340,000	-	2,340,000	320,000	2,020,000
Unamortized costs	3,510,492	248,823	(35,819)	3,723,496	198,118	3,525,378
BHCB -- Executive Improvements 2020	138,204	-	(26,997)	111,207	28,099	83,108
Accrued Landfill Closure	4,150,000	200,000	-	4,350,000	-	4,350,000
Compensated Absences - Water Fund	183,619	44,243	(6,645)	221,217	15,000	206,217
Compensated Absences - Waste Water Fund	106,077	48,097	(4,439)	149,735	5,000	144,735
Compensated Absences - Airport Fund	67,441	20,393	(2,408)	85,426	5,000	80,426
Compensated Absences - Civic Center Fund	207,867	49,724	(4,535)	253,056	10,000	243,056
Compensated Absences - Non-Major Ent.	217,092	67,899	(15,294)	269,697	16,500	253,197
Other Post Employment Benefit Liabilities	5,863,171	847,176	-	6,710,347	-	6,710,347
Total Business Type Activities	80,829,837	9,306,355	(4,223,035)	85,913,157	5,523,624	80,389,533
Total Debt/LT Liabilities	231,974,440	114,364,105	(103,844,464)	242,494,081	18,065,915	224,428,166

**CITY OF RAPID CITY
BALANCE SHEET
GOVERNMENTAL FUNDS
DECEMBER 31, 2021**

	General Fund	Capital Improvements & Vision Fund	Other Governmental Funds	Total Governmental Funds
ASSETS:				
101 Cash and Cash Equivalents	\$ 24,086,534	\$ 45,545,561	\$ 1,426,594	\$ 71,058,689
106 Cash with Fiscal Agent, Restricted	-	115,312,467	-	115,312,467
107.1 Restricted Cash	7,592,257.00	-	318,491	7,910,748
107.1 Restricted Investments	469,689.00	-	-	469,689
151 Investments	4,288,466	20,586,722	26,704	24,901,892
108 Property Taxes Receivable--Delinquent	183,306	-	12,657	195,963
110 Sales Tax Receivable	4,157,632	4,157,632	-	8,315,264
115 Accounts Receivable, Net	466,807	-	3,970	470,777
121 Special Assessments Receivable--Current	1,464	-	4,907	6,371
122 Special Assessments Receivable--Delinquent	36,994	-	588	37,582
123 Special Assessments Receivable--Deferred	56,516	-	30,352	86,868
128 Notes Receivable	249,350	70,413	-	319,763
131 Due from Other Funds	822,235	921	-	823,156
133 Advance to Other Funds	1,878,095	219,359	-	2,097,454
132 Due from Other Governments	1,362,835	-	23,488	1,386,323
135 Interest Receivable	23,436	42,847	1,849	68,132
141 Inventory	797,334	-	-	797,334
Total Assets	\$ 46,472,950	\$ 185,935,922	\$ 1,849,600	\$ 234,258,472
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES:				
Liabilities:				
201 Claims Payable	2,105,838	7,714,969	323,778	10,144,585
216 Wages Payable	1,750,169	-	10,313	1,760,482
208 Due to Other Funds	-	-	1,634,945	1,634,945
219 Amounts Held for Other	2,115,777	-	-	2,115,777
236 Advance from Other Funds	-	-	1,348,836	1,348,836
Total Liabilities	5,971,784	7,714,969	3,317,872	17,004,625
Deferred Inflows of Resources:				
245 Unavailable Revenue -- Property Taxes	17,732	-	3,204	20,936
246 Unavailable Revenue -- Special Assessments	84,413	-	29,585	113,998
246 Unavailable Revenue -- ARPA	6,377,377	-	-	6,377,377
Total Deferred Inflows of Resources:	6,479,522	-	32,789	6,512,311
Fund Balances:				
263 Nonspendable				
263.01 Inventory	797,334	-	-	797,334
263.04 Advances	1,878,095	219,357	-	2,097,452
263.05 Notes Receivables	249,350	-	-	249,350
263.51 Perpetual Care Cemetery	-	-	50,000	50,000
264 Restricted				
264.01 Debt Service	-	115,312,467	914,950	116,227,417
264.03 Cemetery Perpetual Care	-	-	99,274	99,274
264.05 Library	-	-	192,756	192,756
264.09 Business Improvement District	-	-	8,110	8,110
264.97 Grant	-	-	113,605	113,605
265 Committed				
265.04 Vision & Capital Improvements	-	62,689,127	-	62,689,127
265.99 Erosion/Sediment Control	-	-	82,975	82,975
266 Assigned				
266.01 Assigned for Next Year's Appropriation	2,757,604	-	-	2,757,604
267 Unassigned	28,339,261	-	(2,962,729)	25,376,532
Total Fund Balances	34,021,644	178,220,953	(1,501,061)	210,741,536
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	\$ 46,472,950	\$ 185,935,922	\$ 1,849,600	\$ 234,258,472

CITY OF RAPID CITY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2021

	General Fund	Capital Improvements & Vision Fund	Other Governmental Funds	Total Governmental Funds
Revenues:				
310 Taxes:				
311 General Property Taxes	\$ 20,454,197	\$ -	\$ 9,165,758	\$ 29,619,955
313 General Sales and Use Taxes	36,269,083	36,267,982	-	72,537,065
314 Gross Receipts Business Taxes	649,783	-	1,743,298	2,393,081
320 Licenses and Permits	3,521,101	-	-	3,521,101
330 Intergovernmental Revenue:				
331 Federal Grants	2,592,930	-	757,843	3,350,773
331.01 CARES ACT Funds (COVID)	2,094,275	-	-	2,094,275
334 State Grants	6,884	-	-	6,884
334.02 Surface Transportation Program (STP)	-	2,823,115	-	2,823,115
335 State Shared Revenue:				
335.01 Bank Franchise Tax	244,242	-	-	244,242
335.03 Liquor Tax Reversion	507,765	-	-	507,765
335.04 Motor Vehicle Licenses (5%)	140	-	-	140
335.06 Fire Insurance Reversion	313,252	-	-	313,252
335.08 Local Government Highway and Bridge Fund	792,859	-	-	792,859
338 County Shared Revenue:				
338.01 County Road Tax (25%)	644,390	-	-	644,390
340 Charges for Goods and Services:				
341 General Government	153,129	-	-	153,129
342 Public Safety	2,039,834	-	-	2,039,834
343 Public Works	36,417	-	-	36,417
345 Health & Welfare	214,012	-	-	214,012
346 Culture and Recreation	2,017,178	-	-	2,017,178
348 Cemetery	278,587	-	17,275	295,862
349 Conservation & Development	-	-	96,303	96,303
350 Fines and Forfeits:				
351 Court Fines and Costs	1,958	-	-	1,958
354 Library	-	-	50,627	50,627
360 Miscellaneous Revenue:				
361 Interest Earnings (Loss)	147,911	(153,537)	1,900	(3,726)
362 Rentals	224,367	-	-	224,367
363 Special Assessments	-	-	212,615	212,615
367 Contributions and Donations	19,000	-	46,323	65,323
369 Other	264,219	45,087	43,056	352,362
Total Revenue	73,487,513	38,982,647	12,134,998	124,605,158
Expenditures:				
410 General Government:				
412 Executive-Mayor & Council	747,645	-	-	747,645
414 Financial - Community Resources	1,327,662	436,677	-	1,764,339
414 Financial - Finance	575,478	-	-	575,478
414 Financial - Attorney	384,826	-	-	384,826
419 Other - Government Buildings	1,097,312	8,912	-	1,106,224
420 Public Safety:				
421 Police	16,738,773	-	-	16,738,773
422 Fire	14,399,919	-	-	14,399,919
429 Other Protection-Code Enforcement	255,543	-	-	255,543
429 Other Protection-ACE	1,537,400	-	-	1,537,400
429 Other Protection-Emergency Mgt	1,779,988	-	-	1,779,988

CITY OF RAPID CITY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2021

	General Fund	Capital Improvements & Vision Fund	Other Governmental Funds	Total Governmental Funds
430 Public Works:				
431 Highways and Streets	5,515,286	147,939	-	5,663,225
431.1 Administration	1,093,036	2,143,023	-	3,236,059
440 Health and Welfare:				
441 Health	853,887	-	-	853,887
444 Humane Society	320,355	-	-	320,355
449 Other - Public Transit	2,466,934	-	-	2,466,934
449 Other - Air Quality	70,490	-	-	70,490
450 Culture and Recreation:				
451 Recreation	417,928	15,682	-	433,610
451 Swimming Pools	2,387,855	-	-	2,387,855
451 Ice Arena	684,600	-	-	684,600
452 Parks	3,081,278	-	-	3,081,278
455 Libraries	3,207,286	-	15,146	3,222,432
457 Historical Preservation	16,045	-	-	16,045
459 Other - Parks & Rec Administration	613,231	-	-	613,231
459 Other - Retired Senior (RSVP)	-	-	126,452	126,452
459 Other - Cemetery	330,273	-	818	331,091
459 Other - Subsidies	490,640	-	-	490,640
460 Conservation and Development:				
465 Economic Development	266,637	610,699	-	877,336
465 Community Development	37,987	-	721,496	759,483
465 Transportation Planning	518,676	-	-	518,676
465 GIS Information System	198,906	-	-	198,906
470 Debt Service	32,013	12,641,233	8,179,793	20,853,039
485 Capital Outlay	2,013,651	82,474,324	-	84,487,975
490 Miscellaneous:				
492 Other Expenditures	158,053	14,467	1,922,839	2,095,359
Total Expenditures	<u>63,619,593</u>	<u>98,492,956</u>	<u>10,966,544</u>	<u>173,079,093</u>
Excess of Revenue Over (Under) Expenditures	9,867,920	(59,510,309)	1,168,454	(48,473,935)
Other Financing Sources (Uses):				
391.01 Transfers In/Out	(20,704,141)	20,715,697	4,050	15,606
391.02 Long-term Debt Issued	-	102,370,000	-	102,370,000
391.03 Sale of Municipal Property	58,090	-	-	58,090
Total Other Financing Sources (Uses)	<u>(20,646,051)</u>	<u>123,085,697</u>	<u>4,050</u>	<u>102,443,696</u>
Net Change in Fund Balances	(10,778,131)	63,575,388	1,172,504	53,969,761
Fund Balance - Beginning	44,799,775	114,645,565	(2,673,565)	156,771,775
FUND BALANCE- ENDING	<u>\$ 34,021,644</u>	<u>\$ 178,220,953</u>	<u>\$ (1,501,061)</u>	<u>\$ 210,741,536</u>

**CITY OF RAPID CITY
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
DECEMBER 31, 2021**

	<i>Enterprise Funds</i>					Totals	Internal Service Funds
	Water Fund	Wastewater Fund	Airport Fund	Civic Center Enterprise Fund	Nonmajor Proprietary Funds		
ASSETS:							
Current Assets:							
101 Cash and Cash Equivalents	\$ 25,120,011	\$ 17,232,733	\$ 18,493,145	\$ 4,711,725	\$ 12,773,847	\$ 78,331,461	\$ 6,374,794
106 Cash with Fiscal Agent, Restricted	3,947,959	1,145,268	785,243	-	-	5,878,470	-
107.1 Restricted Cash and Cash Equivalents	-	4,448,794	-	-	680,115	5,128,909	-
107.1 Restricted Investments	-	-	-	-	3,669,885	3,669,885	-
151 Investments	1,109,375	1,097,004	-	54,868	195,026	2,456,273	661,913
115 Accounts Receivable	962,807	832,520	188,535	73,354	10,628,465	12,685,681	36,602
116 Estimated Uncollectable Accounts Receivable	(175,000)	(125,000)	(45,000)	-	(6,960,000)	(7,305,000)	-
117 Unbilled Accounts Receivable	953,298	708,973	-	-	294,115	1,956,386	-
110 Sales Tax Receivable	-	-	-	501,157	21,204	522,361	-
121 Special Assessments Receivable--Current	-	-	-	-	2,428,611	2,428,611	-
122 Special Assessments Receivable--Delinquent	-	-	-	-	3,816	3,816	-
131 Due from Other Funds	-	1,630,097	-	-	-	1,630,097	-
132 Due from Other Government	7,188	-	1,604,673	31,087	321,599	1,964,547	-
135 Interest Receivable	1,108	1,079	-	54	4,069	6,310	664
142 Inventory of Stores Purchased for Resale	895,163	25,559	-	286,011	49,068	1,255,801	-
Total Current Assets	32,821,909	26,997,027	21,026,596	5,658,256	24,109,820	110,613,608	7,073,973
Noncurrent Assets:							
133 Advance to Other Funds	-	194,326	-	-	-	194,326	-
189 Net Pension Asset	732,125	554,851	458,004	765,582	2,186,218	4,696,780	-
Capital Assets:							
160 Land	7,770,035	2,272,076	1,084,000	1,091,682	7,345,366	19,563,159	-
162 Buildings	23,180,325	35,345,407	42,471,012	191,023,838	29,453,712	321,474,294	-
164 Improvements Other than Bldg	242,527,205	139,573,283	90,887,691	11,021,998	102,174,741	586,184,918	-
164 Furniture & Equipment	1,365,702	2,464,373	3,279,268	4,598,205	9,269,822	20,977,370	-
166 Machinery and Equipment	801,161	2,484,156	4,496,453	1,019,971	9,138,569	17,940,310	-
168 Construction Work in Progress	4,106,950	6,002,745	637,263	-	3,150,730	13,897,688	-
Less: Accumulated Depreciation	(83,183,569)	(59,406,072)	(64,456,003)	(42,315,699)	(53,622,294)	(302,983,637)	-
Total Noncurrent Assets	197,299,934	129,485,145	78,857,688	167,205,577	109,096,864	681,945,208	-
DEFERRED OUTFLOWS OF RESOURCES:							
196 OPEB Related Deferred Outflows	118,320	89,427	69,257	127,653	292,636	697,293	-
TOTAL DEFERRED OUTFLOWS OF RESOURCES:	118,320	89,427	69,257	127,653	292,636	697,293	-
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES AND FUND BALANCES	\$ 230,240,163	\$ 156,571,599	\$ 99,953,541	\$ 172,991,486	\$ 133,499,320	\$ 793,256,109	\$ 7,073,973
LIABILITIES, DEFERRED INFLOWS OF RESOURCES:							
Current Liabilities:							
202 Accounts Payable	\$ 2,083,783	\$ 2,360,563	\$ 570,523	\$ 416,263	\$ 943,225	\$ 6,374,357	\$ 4,287,494
208 Due to Other Funds	-	-	-	113,307	705,000	818,307	-
215 Accrued Interest Payable	153,797	65,450	29,738	2,673	32	251,690	-
220 Customer Deposits	1,207,776	-	-	-	-	1,207,776	-
2xx Wages Payable	130,968	84,612	84,999	194,532	299,736	794,847	1,194
226 Bonds Payable Current	2,087,146	2,453,761	385,000	320,000	-	5,245,907	-
226 Notes Payable Current	-	-	-	-	28,099	28,099	-
230 Compensated Absences Payable -- Current	15,000	5,000	5,000	10,000	16,500	51,500	-
Total Current Liabilities	5,678,470	4,969,386	1,075,260	1,056,775	1,992,592	14,772,483	4,288,688
Noncurrent Liabilities:							
209 Advance from Other Funds	-	-	-	942,943	-	942,943	-
157 Unamortized Premium	2,614,103	236,381	873,012	-	-	3,723,496	-
231 OPEB Long-Term Obligations	1,138,641	860,597	666,487	1,228,455	2,816,167	6,710,347	-
231 Bonds Payable	45,488,192	10,209,877	7,075,000	2,020,000	-	64,793,069	-
231 Notes Payable	-	-	-	-	83,108	83,108	-
233 Accrued Leave Payable	206,217	144,735	80,426	243,056	253,197	927,631	-
235 Accrued Landfill Closure and Postclosure	-	-	-	-	4,350,000	4,350,000	-
Total Noncurrent Liabilities	49,447,153	11,451,590	8,694,925	4,434,454	7,502,472	81,530,594	-
Deferred Inflows of Resources:							
248 Pension Related Deferred Inflows	471,988	358,331	295,258	494,245	1,412,914	3,032,736	-
Total Deferred Inflows of Resources:	471,988	358,331	295,258	494,245	1,412,914	3,032,736	-
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES:	55,597,611	16,779,307	10,065,443	5,985,474	10,907,978	99,335,813	4,288,688
NET POSITION:							
253.10 Net Investment in Capital Assets	139,192,969	118,687,537	68,110,510	99,905,528	101,560,817	527,457,361	-
253.20 Restricted Net Position, Restricted for:							
253.21 SDRS Pension	260,137	196,520	162,746	271,337	773,304	1,664,044	-
253.22 Revenue Bond Retirement	3,947,949	885,514	785,243	-	-	5,618,706	-
253.90 Unrestricted Net Position	31,241,497	20,022,721	20,829,599	66,829,147	14,831,965	159,180,185	2,785,285
Total Net Position	174,642,552	139,792,292	89,888,098	167,006,012	122,591,342	693,920,296	2,785,285
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	\$ 230,240,163	\$ 156,571,599	\$ 99,953,541	\$ 172,991,486	\$ 133,499,320	\$ 793,256,109	\$ 7,073,973

CITY OF RAPID CITY
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
PROPRIETARY FUNDS
FOR YEAR ENDED DECEMBER 31, 2021

Enterpri

	Water Fund	Wastewater Fund	Airport Fund
Operating Revenue:			
380 Charges for Goods and Services	\$ 24,595,143	\$ 13,513,554	\$ 9,161,071
Total Operating Revenues	24,595,143	13,513,554	9,161,071
Operating Expenses:			
410 Personal Services	3,136,385	2,255,743	1,932,513
420 Other Current Expense	3,464,117	4,630,478	4,881,084
426.2 Materials (Cost of Goods Sold)	315,766	57,163	-
457 Depreciation	5,325,388	4,343,057	3,324,165
Total Operating Expenses	12,241,656	11,286,441	10,137,762
Operating Income (Loss)	12,353,487	2,227,113	(976,691)
Nonoperating Revenue (Expense):			
361 Investment Earnings	7,854	92,665	14,998
470 Interest Expense and Fiscal Charges	(1,737,229)	(334,647)	(289,940)
366 Gain (Loss) on Disposition of Capital Assets	(38,620)	(33,112)	(165,372)
369.05 Other Taxes	-	77,271	112,738
313 Sales Tax	402	-	8,625
369 Other	54,566	142,864	159,479
Total Nonoperating Revenue (Expense)	(1,713,027)	(54,959)	(159,472)
Income (Loss) Before Capital Grants and Transfers	10,640,460	2,172,154	(1,136,163)
330 Capital Grants	-	-	6,676,579
331.1 CARES ACT Funds (COVID)	-	-	2,208,577
391.7 Capital Contributions	-	-	-
391.7 Contributions from Developers/Others	1,333,042	1,465,337	-
391.7 Capital Asset Transfers	35,742	(134,598)	96,552.00
391.01 Transfers In/Out	(24,611)	(41,632)	10,797
Net Capital Grants, Contributions and Transfers	1,344,173	1,289,107	8,992,505
Change in Net Position	11,984,633	3,461,261	7,856,342
Net Position - Beginning	162,657,919	136,331,031	82,031,756
NET POSITION - ENDING	174,642,552	139,792,292	89,888,098

se Funds

Civic Center Enterprise Fund	Nonmajor Proprietary Funds	Totals	Internal Service Funds
\$ 5,592,767	\$ 21,438,483	\$ 74,301,018	\$ 9,906,209
5,592,767	21,438,483	74,301,018	9,906,209
5,118,842	8,060,920	20,504,403	64,567
4,535,463	8,675,192	26,186,334	12,092,845
1,319,505	91,828	1,784,262	-
1,905,356	5,046,914	19,944,880	-
12,879,166	21,874,854	68,419,879	12,157,412
(7,286,399)	(436,371)	5,881,139	(2,251,203)
2,312	(8,909)	108,920	(124)
(232,378)	(5,051)	(2,599,245)	-
(85,209)	(122,181)	(444,494)	-
-	-	190,009	-
5,803,382	446,700	6,259,109	-
77,633	130,464	565,006	-
5,565,740	441,023	4,079,305	(124)
(1,720,659)	4,652	9,960,444	(2,251,327)
-	300,298	6,976,877	-
2,238,442	-	4,447,019	-
59,296,703	3,773,880	63,070,583	-
-	2,215,011	5,013,390	-
(193,104)	887,319	691,911	-
(41,329)	135,464	38,689	(54,295)
61,300,712	7,311,972	80,238,469	(54,295)
59,580,053	7,316,624	90,198,913	(2,305,622)
107,425,959	115,274,718	603,721,383	5,090,907
167,006,012	122,591,342	693,920,296	2,785,285

**CITY OF RAPID CITY
STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUND
DECEMBER 31, 2021**

	Custodial Fund
ASSETS:	
Cash and Cash Equivalents	\$ 372,722
TOTAL ASSETS	372,722
LIABILITIES:	
Accounts Payable	21,900
Amounts Held for Others	42,185
TOTAL LIABILITIES	64,085
NET POSITION:	
Restricted for:	
Individuals, organization and other governments	308,637
Total Net Postion	\$ 308,637

**CITY OF RAPID CITY
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUND
DECEMBER 31, 2021**

	Custodial Fund
ADDITONS:	
Member Contributions	\$ 365,754
Adminstrative Fees	65,372
Miscellaneous	12,547
Total Additions	443,673
DEDUCTIONS	
Payments to individuals, organization and other govern:	352,950
Adminstrative Fees	10,545
Total Deductions	363,495
Net increase in fiduciary net postions	80,178
Net Position - Beginning	228,459
Net Position - Ending	\$ 308,637