

RESOLUTION NO. 2022-012

A RESOLUTION OF INTENT TO ENTER INTO LEASE AGREEMENT FROM CITY TO SECURITY FIRST BANK FOR 5430 SHERIDAN LAKE ROAD PURSUANT TO SDCL 9-12-5.2

BE IT RESOLVED by the City Council that the City of Rapid City intends to enter into a lease with Security First Bank for real property which is located in the City of Rapid City, South Dakota, and legally described as follows:

Lot 4 of Autumn Hills Plaza Subd, Section 22, T1N, R07E, BHM, Pennington County, South Dakota.

which property generally known as 5430 Sheridan Lake Road; and

BE IT FURTHER RESOLVED that a hearing will be held on February 21, 2022, at 6:30 p.m. to be held at City Hall, 300 Sixth Street, Rapid City, South Dakota, to consider the lease of such property, or as soon thereafter as the item may come on for hearing at said meeting; and

BE IT FURTHER RESOLVED that notice of the time and place of this public hearing shall be published once, at least ten days prior to the hearing, by copy of this Resolution of Intent or by separate notice; and

BE IT FURTHER RESOLVED that following the hearing the City Council may adopt a resolution authorizing a lease upon the terms and conditions as it shall determine in said resolution.

Dated this _____ day of _____, 2022.

CITY OF RAPID CITY

Steve Allender, Mayor

ATTEST:

Pauline Sumption, Finance Director

(SEAL)