

FY22 CDBG FUNDING ALLOCATIONS

	Requests	Investment Committee Recommendation
Available Funding	\$500,000	\$500,000
Admin & Planning (20% cap) \$100,000	\$100,000	\$100,000
Public Services (15% cap) \$75,000		
Behavior Management Systems - Funds will be used for payroll-related expenses for 1.125 full-time equivalents who will assist clients in obtaining free pharmaceutical medications. Assists 175 individuals.	\$55,337	\$55,337
Public Facilities		
WAVI - Funds will be used for the completion of Phase 1 expansion plan, including replacing 13 windows, adding additional fencing, and replacing a gate. Assists 500 individuals.	\$55,000	\$51,250
Housing		
Pennington County Housing and Redevelopment Commission - Develop a 70-unit apartment complex for households at or below 80% area median income. PCHRC is contributing the land and \$2,000,000 of its own reserves and was also awarded an additional \$2,000,000 from Pennington County. Assists 70 households.	Unknown	Deferred Action
CommonBond Communities - Funds will be used for the development of a 42-unit apartment building. 30 of the 42 units will be Low-Income Housing Tax Credits and 12 will be market rate. CommonBond will provide services, including eviction prevention, health & wellness classes and community-building events. This project will assist 30 low-income households. Assists 42 households total.	\$200,000	Deferred Action
TOTAL:	\$ 410,337.00	\$ 206,587.00