

RESOLUTION NO. 2021-107

A RESOLUTION TO ENTER INTO A LEASE AGREEMENT FROM CITY TO
DOWNTOWN BUSINESS IMPROVEMENT DISTRICT BOARD FOR MAIN STREET
SQUARE

BE IT RESOLVED by the City Council that the City of Rapid City authorizes the Mayor and Finance Director to Sign a Lease Agreement from City to Downtown Business Improvement District Board and any other necessary documentation involving entering into a lease with the Downtown Business Improvement District Board for real property which is located in the City of Rapid City, South Dakota, and legally described as follows:

Lots 17-23, Block 75, all of vacated alley located adjacent to Lots 17-23, vacated portion of 6th Street adjacent to Lot 17, and vacated portion of Main Street adjacent to Lots 17-22, all in Original Town of Rapid City, Pennington County, South Dakota;

All of vacated alley adjacent to Lots 1-16, Block 75, Original Town of Rapid City, Pennington County, South Dakota; and

The enclosed portion of the ground level of the parking structure located on Lots 11-16, Block 75, Original Town of Rapid City, Pennington County, South Dakota.

which property is generally described as Main Street Square upon the terms and conditions as reflected in the Lease Agreement from City to Downtown Business Improvement District Board for Main Street Square.

Dated this _____ day of _____, 202__.

CITY OF RAPID CITY

Steve Allender, Mayor

ATTEST:

Pauline Sumption, Finance Director

(SEAL)