

2022 PREMIUM SUMMARY FOR CITY OF RAPID CITY

COVERAGE	LIMITS	DEDUCTIBLE	2021 Annualized Premium	2022 Renewal Premium
Property Blanket (1)(2)	\$ 569,027,682	\$ 100,000	\$ 731,083	\$ 782,452
Journey Museum (1)	\$ 20,600,000	\$ 10,000	\$ 26,500	\$ 28,327
Story Book Island (1)	\$ 2,435,880	\$ 5,000	\$ 3,134	\$ 3,350
Electronic Data Processing Equipment & Media (1)	\$ 2,000,000	\$ 1,000	\$ 2,573	\$ 2,750
Fine Arts (1)	\$ 3,434,410	\$ 1,000	\$ 4,418	\$ 4,723
Signs (1)	\$ 500,000	\$ 1,000	Included	
Miscellaneous Property (1)	\$ 650,000	\$ 1,000	Included	Included
Business Interruption & Extra Expense	\$ 2,000,000	24 Hours	\$ 2,573	\$ 2,750
Boiler & Machinery	Included	\$ 5,000	Included	Included
* Property losses subject to a maximum loss limit of:	\$ 400,000,000			
Flood (All zones except A & Undetermined zones)	\$ 10,000,000	\$ 100,000/250,000	Included	Included
Flood - (All locations excluded above)	\$ 1,000,000	\$ 500,000	Included	Included
Earthquake	\$ 10,000,000	\$ 100,000	Included	Included
Contractors Equipment	\$ 14,563,767	\$ 5,000	\$ 17,040	\$ 17,039
Money & Securities - Inside	\$ 1,000,000	\$ 10,000	\$ 6,021	\$ 7,526
Money & Securities - Outside	\$ 250,000	\$ 5,000	Included	Included
General Liability (3)	\$ 1,000,000/2,000,000	\$ 75,000/600,000	\$ 76,983	\$ 89,414
Premises Damage	\$ 1,000,000	\$ 75,000/600,000	Included	Included
Failure to Supply	\$ 300,000	\$ 75,000/600,000	Included	Included
Sewer Back Up	\$ 1,000,000	\$ 75,000/600,000	Included	Included
Liquor Liability (3)	Included	\$ 75,000/600,000	Included	Included
Health Care Professional (3)	Included	\$ 75,000/600,000	Included	Included
Employee Benefit Liability (3)	\$ 1,000,000/2,000,000	\$ 75,000/600,000	\$ 135	\$ 135
Public Entity Management Liability (3)	\$ 5,000,000/5,000,000	\$ 75,000/600,000	\$ 43,633	\$ 55,371
Employment Practice Liability (3)	\$ 2,000,000/2,000,000	\$ 75,000/600,000	\$ 44,372	\$ 34,172
Law Enforcement Liability (3)	\$ 2,000,000/2,000,000	\$ 75,000/600,000	\$ 54,619	\$ 57,529
Auto (4)(5)				
Liability	\$ 1,000,000	\$ 75,000/600,000	\$ 170,008	\$ 182,223
UM/UIM	\$ 300,000/300,000	\$ 75,000/600,000	Included	Included
Comprehensive		\$ 10,000/50,000	\$ 31,275	\$ 33,885
Collision		\$ 10,000/50,000	Included	Included
Garagekeepers Legal Liability - Comp & Collision	\$ 1,000,000	\$ 1,000	Included	Included
Umbrella Excess Liability (4)	\$ 10,000,000/10,000,000	\$ -	\$ 87,368	\$ 96,243
Cyber Liability	\$ 3,000,000/3,000,000	\$ 100,000	\$ 57,047	\$ 97,294
Airport Liability	\$ 100,000,000	NIL	\$ 31,482	\$ 36,947
Excess Workers Compensation	Stat/Agg	\$ 900,000	\$ 508,890	\$ 599,837
		TOTAL	\$ 1,899,154	\$ 2,131,967

The 2022 Proposal for the City of Rapid City contemplates the below:

- (1) Wind & Hail deductible is 1% (with a \$100,000 minimum), applies per building/item and is subject to a \$1,000,000 loss aggregate *(not a change from prior year)*.
- (2) Property limit includes an increase of \$135,679,574 over the 2021 renewal limit.
- (3) Aggregate deductible increased from \$400,000 to \$600,000.
- (4) Excess Liability applies over General Liability & Auto only *(not a change from prior year)*.