

RESOLUTION NO. 2021-106

A RESOLUTION OF INTENT TO ENTER INTO LEASE AGREEMENT FROM CITY TO
DOWNTOWN BUSINESS IMPROVEMENT DISTRICT BOARD FOR MAIN STREET
SQUARE PURSUANT TO SDCL 9-12-5.2

BE IT RESOLVED by the City Council that the City of Rapid City intends to enter into a lease with the Downtown Business Improvement District Board for real property which is located in the City of Rapid City, South Dakota, and legally described as follows:

Lots 17-23, Block 75, all of vacated alley located adjacent to Lots 17-23, vacated portion of 6th Street adjacent to Lot 17, and vacated portion of Main Street adjacent to Lots 17-22, all in Original Town of Rapid City, Pennington County, South Dakota;

All of vacated alley adjacent to Lots 1-16, Block 75, Original Town of Rapid City, Pennington County, South Dakota; and

The enclosed portion of the ground level of the parking structure located on Lots 11-16, Block 75, Original Town of Rapid City, Pennington County, South Dakota.

which property generally known as Main Street Square; and

BE IT FURTHER RESOLVED that a hearing will be held on January 3, 2022, at 6:30 p.m. to be held at City Hall, 300 Sixth Street, Rapid City, South Dakota, to consider the lease of such property, or as soon thereafter as the item may come on for hearing at said meeting; and

BE IT FURTHER RESOLVED that notice of the time and place of this public hearing shall be published once, at least ten days prior to the hearing, by copy of this Resolution of Intent or by separate notice; and

BE IT FURTHER RESOLVED that following the hearing the City Council may adopt a resolution authorizing a lease upon the terms and conditions as it shall determine in said resolution.

Dated this _____ day of _____, 202__.

CITY OF RAPID CITY

Steve Allender, Mayor

ATTEST:

Pauline Sumption, Finance Director
(SEAL)