

RESOLUTION 2021-102

A RESOLUTION AUTHORIZING AN APPLICATION FOR FINANCIAL ASSISTANCE, AUTHORIZING THE EXECUTION AND SUBMITTAL OF THE APPLICATION, AND DESIGNATING AN AUTHORIZED REPRESENTATIVE TO CERTIFY AND SIGN PAYMENT REQUESTS.

WHEREAS, the City of Rapid City has determined it is necessary to proceed with the Water Reclamation Facility South Plant Improvements project; and

WHEREAS, the City has determined that financial assistance will be necessary to undertake the Project and an application for financial assistance to the South Dakota Board of Water and Natural Resources (the "Board") will be prepared; and

WHEREAS, The City expects to issue a tax-exempt note in connection with the grant and or loan to finance all or a portion of the costs of the Project; and

WHEREAS, it is necessary to designate an authorized representative to execute and submit the Application on behalf of the City and to certify and sign payment requests in the event financial assistance is awarded for the Project,

NOW THEREFORE BE IT RESOLVED the Common Council hereby approves the submission of an Application for financial assistance in an amount not to exceed \$145,000,000 to the South Dakota Board of Water and Natural Resources for the Project; and

BE IT FURTHER RESOLVED the Common Council authorizes the Mayor and Finance Officer to take any action necessary to apply for this grant and or loan and, if awarded, to accept the grant and or loan; and

BE IT FURTHER RESOLVED the Common Council authorizes the Mayor to execute the Application and submit it to the South Dakota Board of Water and Natural Resources, and to execute and deliver such other documents and perform all acts necessary to effectuate the Application for financial assistance; and

BE IT FINALLY RESOLVED the Common Council authorizes the Public Works Director as the authorized representatives of the City to do all things on its behalf to certify and sign payment requests in the event financial assistance is awarded for the Project.

I, Steve Allender, Mayor of the City of Rapid City, hereby certify that the foregoing resolution was passed by the City of Rapid City Common Council at a meeting held on the Sixth day of December, 2021.

CITY OF RAPID CITY

By _____
Steve Allender, Mayor

Attest

Pauline Sumption, Finance Director
(seal)