QUITCLAIM DEED

HORST PROPERTIES, LLC, Grantor, of 1750 Mountain View Road, Rapid City, Pennington County, South Dakota 57702, for and in consideration of one dollar and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, releases, remises, conveys, and quitclaims to the CITY OF RAPID CITY, the Grantee, of 300 Sixth Street, Rapid City, SD 57701, all right, title, and interest, including after-acquired interest, in the following described real property:

Revised Drainage Lot of Horst Subdivision, Rapid City, Pennington County, South Dakota, as shown by the plat filed as Document A202017319 in the office of the Pennington County Register of Deeds.

EXEMPT FROM TRANSFER FEE: SDCL Section 43-4-22(2)

Dated this 15th day of February, 2021.

HORST PROPERTIES, LLC

By

Jerome C. Horst, President

State of South Dakota )
 ) ss.
County of Pennington )

On this the 15th day of February, 2021, before me, the undersigned officer, personally appeared Jerome C. Horst, who acknowledged himself to be the President of Horst Properties, LLC, a South Dakota limited liability company, and that as such President, being authorized so to do, executed the foregoing instrument for the purposes therein contained.

IN WITNESS WHEREOF, I hereunto set my hand and official seal.

(seal)

(Notary Public in South Dakota)
My Commission Expires: 6-28-2023
CERTIFICATE OF REAL ESTATE VALUE [SDCL 7-9-7(4)]

State of South Dakota, County of Pennington

Seller(s): HORST PROPERTIES, LLC

Name

Mailing Address

Street/Box Number

City

State/Zip Code

Phone Number

Buyer(s): City of Rapid City

Name

Current Mailing Address

Street/Box Number

City

State/Zip Code

New Mailing Address

Street/Box Number

City

State/Zip Code

Phone Number

OWNER OCCUPIED – THIS BOX TO BE COMPLETED BY BUYER ONLY

These items are important to complete for property to continue to be classified as owner occupied for a lower property tax rate.

Property is currently classified as owner-occupied

YES NO X

Property will be occupied by buyer on (date)

YES NO X

Property will be principal residence of buyer on the above stated date

YES NO X

Do you own any other residential property in the United States? YES NO X If yes, state location

Signature (BUYER ONLY)

Legal Description (Please include the number of acres for unplatted properties)

Revised Drainage Lot of Horst Subdivision, Rapid City, Pennington County, South Dakota, as shown by the plat filed as Document A202017319 in the office of the Pennington County Register of Deeds.

(1) Date of Instrument

(2) Type of Instrument:

Contract for Deed

Warranty Deed

Executor's Deed

Mineral Deed

Quit Claim Deed

Trustee's Deed

Administrator's Deed

Gift

Other (specify) XX

(3) Items Involved in Transaction

(a) Was this property offered for sale to the general public

YES NO X X

(d) Actual Consideration Exchanged: $ n/a

(b) Relationship between buyer and seller?

YES NO X X

(e) Adjusted price paid for real estate: $ n/a

(c) Was this property sold by owner XX agent

(actual consideration less amount paid for major items of personal property which are listed below)

In the blanks below, list any major items of personal property and their value which were included in the total purchase price (i.e. furniture, inventory, crops, leases, franchises):

exempt

(4) Was there Buyer Financing YES NO X X If yes, items (a) and (b) below MUST be completed

(a) Type of Buyer Financing - check where applicable

Conventional Bank Loan

Cash Sale

FHA, FHA, SDHA Loan

Contract for Deed

Like Kind Exchange

Assumed Mortgage

Farm Credit Service

[must complete part (b)]

(b) Contract for Deed

YES NO X X

(If yes, MUST complete items below)

Down Payment

Monthly/Yearly Payment

No. of Payments

Interest Rate

Balloon Payment

Signature of seller, Buyer, or agent of Date

PT 56 (Rev 06/05) Form required pursuant to SDCL 7-9-7(4) and Administrative Rule 64:04:01:06.01