CHAPTER 3.22: OPPORTUNITY CAPTURE FUND OVERSIGHT BOARD

Section

3.22.010 Creation.

There is hereby created the Opportunity Capture Fund Oversight Board to provide input to Elevate Rapid City in the administration of the Opportunity Capture Fund.

(Ord. 6351 (part), 2019: Ord. 5128 (part), 2006)

3.22.020 Membership.

The membership of the Board shall be as follows:

A. The Mayor;
B. The President of the Common Council;
C. The Council's liaison to the Elevate Rapid City Board;
D. A designee from Elevate Rapid City; and
E. Two private business people. The Mayor, with the approval of the Common Council shall appoint each business person for a term of three years. All terms of office shall expire on July 1 in alternating years. Any person whose term has expired shall continue to serve until the appointment and qualification of a successor.


3.22.030 Chair–Meetings.

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The Mayor shall serve as Chair of the Board, and in the absence of the Mayor, the Council President shall act as the Chair. Meetings of the Board shall be on an as-needed basis at the call of the Mayor.

(Ord. 6351 (part), 2019: Ord. 5128 (part), 2006)

3.22.040 Bylaws.

The Board shall adopt bylaws or other procedures as it deems necessary to facilitate its operation.

(Ord. 6351 (part), 2019: Ord. 5128 (part), 2006)

3.22.050 Duties.

The Board shall provide oversight and advice to Elevate Rapid City in the administration of the Opportunity Capture Fund, including approving expenditures from the Opportunity Capture Fund.

(Ord. 6351 (part), 2019: Ord. 5128 (part), 2006)