

RESOLUTION NO. 2021-065B
RESOLUTION LEVYING ASSESSMENT FOR
DOWNTOWN BUSINESS IMPROVEMENT DISTRICT 2021

BE IT RESOLVED by the City Council of the City of Rapid City, South Dakota, as follows:

1. The City Council has made all investigations which it deems necessary and has found and determined that the amount which each lot or tract shall be benefited by the Business Improvement District 2021 is the amount stated in the proposed assessment roll.

2. The Assessment Roll for Business Improvement District 2021 is hereby approved and assessments thereby specified are levied against each and every lot, piece, or parcel of land thereby described.

3. Such assessments, unless paid within thirty (30) days after the filing of the assessment roll in the Office of the Finance Officer shall be collected by the City Finance Office in accordance with SDCL ch. 9-43, as amended, and shall be payable in one annual installment bearing interest at the rate not to exceed six and one-half percent (6.5%).

Dated this 2nd day of August, 2021.

CITY OF RAPID CITY, SOUTH DAKOTA

ATTEST;

MAYOR

FINANCE DIRECTOR

(SEAL)

NOTICE THAT ASSESSMENTS
ARE DUE AND PAYABLE

NOTICE IS HEREBY GIVEN that the assessments mentioned in the assessment roll for a Business Improvement District 2021 will become due and payable at the Office of the City Finance Director in one annual installment as fixed and determined by the governing body in said resolution, together with the interest on unpaid installments at the rate of six and one-half percent per annum, but that any such assessment or any number of installments thereof may be paid without interest, to the Finance Director at any time within thirty (30) days at the filing of the assessment roll in the Office of the City Finance Director on the 2nd day of August, 2021. Installment payment will be credited in inverse order, last installment first.

(Published once at the total approximate cost of _____)