

Rapid City Regional Airport
Profit Loss Prev Year Comparison
January through March 2021

	<u>Jan - Mar 21</u>	<u>Jan - Mar 20</u>	<u>\$ Change</u>	<u>% Change</u>
Ordinary Income (Enterprise)				
3116 · Air Flight tax	23,859	44,158	(20,299)	-45.97%
3139 · Other Federal Dollars	25,290	27,470	(2,180)	-7.94%
3220 · Finance Charge	160	214	(55)	-25.47%
3415 · Gate Fees	2,205	6,110	(3,905)	-63.91%
3416 · ATM/Vending Revenue	481	981	(500)	-50.94%
3417 · Telephone Revenue	4,876	5,125	(250)	-4.87%
3418 · Recovery of Direct Exp Govt	417	777	(360)	-46.38%
3510 · Interest Earned	1,140	1,861	(720)	-38.72%
3521 · Rental Land	48,493	39,839	8,654	21.72%
3522 · Building Rent	3,545	2,578	967	37.5%
3882 · Taxes on Use	632	1,122	(489)	-43.64%
3941 · Landing Fees	298,208	347,037	(48,828)	-14.07%
3942 · Terminal O&M	225,002	240,345	(15,343)	-6.38%
3944 · Shuttle Revenue	2,705	3,055	(350)	-11.44%
3946 · Bar/Cafe Commissions	11,772	25,997	(14,225)	-54.72%
3947 · Advertise Rent	11,452	14,047	(2,595)	-18.47%
3948 · Pasture Rent	24,422	24,420	2	0.01%
3949 · Fuel Sales	23,434	25,036	(1,602)	-6.4%
3951 · Fuel Flowage	11,775	12,736	(961)	-7.55%
3952 · Parking Lot Commissions	229,555	545,058	(315,502)	-57.88%
3954 · TSA Building	24,893	24,619	274	1.11%
3956 · Car Rental Commissions	302,342	500,851	(198,508)	-39.63%
3957 · Gift Shop Commissions	15,106	26,871	(11,764)	-43.78%
3992 · Parking Meter Violation	264	-	264	100.0%
Total Income	1,292,030	1,920,307	(628,277)	-32.72%
Other Income - Grants				
3126 · Grant Funds	-	355,935	(355,935)	-100.0%
3128 · CARES Funding	899,448	-	899,448	100.0%
Total Grant Income	899,448	355,935	543,513	152.7%
Total Income Including Grants	2,191,478	2,276,242	(84,764)	-3.72%

Rapid City Regional Airport
Profit Loss Prev Year Comparison
January through March 2021

	<u>Jan - Mar 21</u>	<u>Jan - Mar 20</u>	<u>\$ Change</u>	<u>% Change</u>
Ordinary Expense (Enterprise)				
4100 · Salary & Wages	282,320	322,822	(40,502)	-12.55%
4110- · Benefits	88,942	108,371	(19,429)	-17.93%
4210 · Insurance	115,925	101,215	14,710	14.53%
4220 · Professional Services	211,616	335,831	(124,215)	-36.99%
4226- · Interdepartmental Charges	38,808	38,808	-	0.0%
4230- · Publications	641	1,809	(1,168)	-64.57%
4240 · Rentals	672	374	298	79.69%
4250 · Repairs & Maintenance	26,727	62,049	(35,322)	-56.93%
4260 · Supplies & Materials	70,818	137,170	(66,352)	-48.37%
4270- · Travel & Training	1,876	5,967	(4,091)	-68.56%
4280 · Utilities	111,178	113,480	(2,303)	-2.03%
4290 · Miscellaneous Expenses	36,443	21,014	15,429	73.43%
4300 · Capital Outlay	-	9,084	(9,084)	-100.0%
4550 · Other Expenses	864	1,793	(928)	-51.8%
Total Ordinary Expense	986,831	1,259,786	(272,955)	-21.67%
SCASD Marketing/Rev Guarant	0	432,222	(432,222)	-100.0%
Total Ordinary Expense with Grant	986,831	1,692,008	(705,177)	-41.68%
Net Ordinary Income (Enterprise)**	305,199	660,521	(355,322)	-53.79%

** Not including Grants

Rapid City Regional Airport
Profit Loss Prev Year Comparison
January through March 2021

	<u>Jan - Mar 21</u>	<u>Jan - Mar 20</u>	<u>\$ Change</u>	<u>% Change</u>
QTA Revenue				
3418.7 · QTA Recovery of Direct Expense	40,289	-	40,289	100.0%
3510.7 · QTA Interest Earned	24	2	22	1,423.72%
3882.7 · QTA Sales Tax on Use	536	687	(152)	-22.05%
3914.7 · QTA Car Washes	8,391	17,039	(8,648)	-50.75%
3949.7 · QTA Fuel Sales	27,043	50,662	(23,620)	-46.62%
3953.7 · QTA Detail Bay	13,406	13,406	-	0.0%
Total QTA Revenue	89,688	81,796	7,892	9.65%
QTA Expense				
4110.7 · QTA Salary & Wages	9,704	-	9,704	100.0%
4111.7 · QTA Overtime Wages	638	-	638	100.0%
4120.7 · QTA Social Security	591	-	591	100.0%
4121.7 · QTA Medicare	138	-	138	100.0%
4130.7 · QTA Retirement	620	-	620	100.0%
4140.7 · QTA Workmens Comp	515	-	515	100.0%
4150.7 · QTA Group Health Insurance	2,658	-	2,658	100.0%
4155.7 · QTA Group Life Insurance	10	-	10	100.0%
4211.7 · QTA General Auto & Liability	7,038	5,339	1,699	31.82%
4214.7 · QTA Other Insurance	3,401	2,895	506	17.48%
4225.7 · QTA Professional Services	13,270	693	12,577	1,814.88%
4252.7 · QTA Repair-Structures	968	453	515	113.74%
4253.7 · QTA Repair-Equipment	1,257	850	408	47.95%
4255.7 · QTA Water & Sewer	-	190	(190)	-100.0%
4257.7 · QTA Repair-Electrical	25	615	(589)	-95.86%
4262.7 · QTA Gasoline, Oil & Fuel	30,267	45,416	(15,149)	-33.36%
4264.7 · QTA Janitor & Chemical Supply	516	581	(64)	-11.07%
4282.7 · QTA Natural Gas	3,466	4,126	(660)	-15.99%
4283.7 · QTA Electricity	4,157	5,363	(1,206)	-22.49%
4284.7 · QTA Water	754	1,271	(516)	-40.63%
4540.7 · QTA Sales Tax Payable	723	328	395	120.49%
Total QTA Expense	80,718	68,119	12,599	18.5%
QTA Net Income	8,970	13,678	(4,707)	-34.42%

Rapid City Regional Airport
Profit Loss Prev Year Comparison
January through March 2021

	<u>Jan - Mar 21</u>	<u>Jan - Mar 20</u>	<u>\$ Change</u>	<u>% Change</u>
Thangar Revenue				
3510.6 Interest Earned	6	12	(5)	-47.06%
3418.6 · Hangar Recovery of Direct Exp	620	-	620	100.0%
3522.61 · T-Hangar Rental (Large)	1,746	1,746	-	0.0%
3522.62 · T-Hangar Rental (Small)	4,883	4,394	488	11.11%
3882.6 · Hangar 6.5% Sales Tax	98	-	98	100.0%
Total THangar Revenue	7,353	6,152	1,201	19.52%
THangar Expense				
4211.6 · General Auto & Liability-Hangar	704	411	293	71.37%
4225.6 · Other Professional Services	473	-	473	100.0%
4244.6 · Leases/Purchases Hangar	2,114	2,114	-	0.0%
4246.6 · Other Rentals Hangar	1,473	908	566	62.31%
4257.6 · Electrical Repair Hangar	8	-	8	100.0%
4283.6 · Electricity Hangar	213	286	(73)	-25.5%
Total THangar Expense	4,985	3,719	1,266	34.05%
THangar Net Income	2,368	2,433	(66)	-2.7%
Total Enterprise Funds				
Total Enterprise Revenue Less Grants	1,389,071	2,008,256	(619,185)	-30.83%
Total Enterprise Expense Less Grants	1,072,534	1,331,624	(259,090)	-19.46%
Total Enterprise Net Income	316,537	676,632	(360,095)	-53.22%
Other Income				
501 · AIRPORT AIP INCOME	2,154,274	878,219	1,276,055	145%
734 · AIRPORT CAPITAL INCOME	240,803	113,721	127,082	112%
781 · AIRPORT CFC INCOME	63,575	89,323	(25,748)	-29%
782 · AIRPORT PFC INCOME	168,157	352,614	(184,457)	-52%
Total Other Income	2,626,809	1,433,877	1,192,931	79%
Other Expense				
501 · AIRPORT AIP EXPENSE	1,978,353	731,183	1,247,169	171%
734 · AIRPORT CAPITAL EXPENSE	201,995	276,179	(74,184)	-27%
781 · AIRPORT CFC EXPENSE	750	145,875	(145,125)	-99%
782 · AIRPORT PFC EXPENSE	179,600	181,022	(1,422)	-1%
Total Other Expense	2,360,698	1,334,259	1,026,438	77%
Net Other Income	266,111	99,618	166,493	-1%

Rapid City Regional Airport
2021 Budget Performance Report
January through March 2021

	Jan - Mar 21	Full Year Budget	Budget Remaining
Ordinary Income (Enterprise)			
3116 · Air Flight tax	23,859	141,000	117,141
3139 · Other Federal Dollars	25,290	113,000	87,710
3220 · Finance Charge	160	200	40
3415 · Gate Fees	2,205	15,000	12,795
3416 · ATM/Vending Revenue	481	3,000	2,519
3417 · Telephone Revenue	4,876	22,000	17,124
3418 · Recovery of Direct Exp Govt	417	12,000	11,583
3510 · Interest Earned	1,140	12,000	10,860
3521 · Rental Land	48,493	118,950	70,457
3522 · Building Rent	3,545	12,000	8,455
3615 · Sale of Scrap/Disposal		2,000	2,000
3882 · Taxes on Use	632	10,000	9,368
3941 · Landing Fees	298,208	1,151,631	853,423
3942 · Terminal O&M	225,002	748,654	523,652
3944 · Shuttle Revenue	2,705	19,800	17,095
3946 · Bar/Cafe Commissions	11,772	71,600	59,828
3947 · Advertise Rent	11,452	58,500	47,048
3948 · Pasture Rent	24,422	24,420	(2)
3949 · Fuel Sales	23,434	104,800	81,366
3951 · Fuel Flowage	11,775	38,500	26,725
3952 · Parking Lot Commissions	229,555	890,000	660,445
3954 · TSA Building	24,893	98,324	73,431
3956 · Car Rental Commissions	302,342	1,044,000	741,658
3957 · Gift Shop Commissions	15,106	64,000	48,894
3992 · Parking Meter Violation	264	1,000	736
Total Income	1,292,030	4,776,379	3,484,349
Ordinary Expense (Enterprise)			
4100 · Salary & Wages	282,320	1,566,428	1,284,108
4110- · Benefits	88,942	500,051	411,109
4210 · Insurance	115,925	130,015	14,090
4220 · Professional Services	211,616	1,167,489	955,873
4226- · Interdepartmental Charges	38,808	155,232	116,424
4230- · Publications	641	4,500	3,859
4240 · Rentals	672	9,100	8,428
4250 · Repairs & Maintenance	26,727	940,500	913,773
4260 · Supplies & Materials	70,818	351,100	280,282
4270- · Travel & Training	1,876	50,000	48,124
4280 · Utilities	111,178	464,600	353,422
4290 · Miscellaneous Expenses	36,443	95,000	58,557
4300 · Capital Outlay	-	-	-
4550 · Other Expenses	864	12,500	11,636
Total Ordinary Expense	986,831	5,446,515	4,459,684
Net Ordinary Income (Enterprise)**	305,199	(670,136)	(975,335)

Capital & Cash Balance Report

	1st Quarter 2021				
	Beg Bal	Recvd	Disburse	Transfers	End Bal
734 - Capital Fund	2,747,924.65	148,870.88	201,995.37	-	2,694,800.16
781 - CFC Fund	640,439.99	63,574.61	750.00	-	703,264.60
782 - PFC Fund	2,068,042.73	168,135.70	179,600.01	-	2,056,578.42
Total Capital	5,456,407.37	380,581.19	382,345.38	-	5,454,643.18
606 - Enterprise (O&M)	8,971,889.85	1,613,361.43	999,195.03		9,586,056.25
611 - Thangar	47,230.85	6,814.09	4,985.33	-	49,059.61
660 - QTA	187,968.67	86,613.10	67,743.22		206,838.55
Total Cash Balance	14,663,496.74	2,087,369.81	1,454,268.96		15,296,597.59
<hr/>					
501-AIP	(185,878.22)	1,118,716.21	1,978,352.58	-	(1,045,514.59)

Airport Funds:

Capital Fund - Revenue for this fund comes from depreciation charges paid by airlines. Also consists of year end profits from Enterprise Fund. Funds are used for local match on AIP Eligible projects and other capital projects not eligible for AIP funding.

CFC Fund - Revenue for this fund comes from daily charge on car rentals. It is a *Restricted* fund and can only be used for car rental improvements. CFC revenue backed bonds of \$4,210,000 were used to build QTA & car rental wing of terminal. Expires 12/01/30.

PFC Fund - Revenue for this fund comes from airline ticket fees. It is a *Restricted* fund and used for local match on AIP grants. PFC revenue backed bonds of \$11,675,000 were used for the terminal reconstruction project. Expires 12/01/2035.

Hangar Fund - Revenue for this fund comes from hangar rentals. It is used for hangar expenses & future hangar development.

Enterprise Fund - Revenue for this fund comes from concessions, airline rent, landing fees, fuel sales, ground rents, etc. Funds are used for the operating and maintenance costs of the airport.

QTA Fund - Revenue for this fund comes the operation of the rental car wash facility (QTA - Quick TurnAround). Funds are used for the operating and maintenance costs of the QTA.

AIP Fund - Revenue for this fund comes from FAA Airport Improvement Grant program. It is a *Restricted* fund and can only be used for FAA approved AIP eligible capital projects. AIP funding is matched at 5% from SDDOT & 5% local (PFC or Capital). It is a revolving reimbursable account & normally reflects a negative balance.

Rapid City Regional Airport
2021 Budget Performance Report
 January through March 2021

	<u>Jan - Mar 21</u>	<u>Full Year Budget</u>	<u>Budget Remaining</u>
QTA			
QTA Revenue	89,688	500,097	410,409
QTA Expense	80,718	500,097	419,379
QTA Net Income	8,970	-	(8,970)
Thangar			
THangar Revenue	7,353	26,160	18,807
THangar Expense	4,985	19,744	14,759
THangar Net Income	2,368	6,416	4,048
Total Enterprise Funds			
Enterprise Revenue (Less Grant)	1,389,071	5,302,636	3,913,565
Enterprise Expense (Less Grant)	1,072,534	5,966,356	127,082
Total Enterprise Net Income	316,537	(663,720)	3,786,483
Grant Income:			
CARES/CRRSA Grant		1,148,980	
Total Income		6,451,616	
Net Income including Grant Income		485,260	