



MEMORANDUM

TO: Airport Board
FROM: Patrick Dame, C.M., Executive Director
DATE: July 13, 2021
RE: Addendum #2 – T-Hangar #5 Extension, WK Aviation LLC

The THangar lease with WK Aviation LLC expired on June 30, 2021. Attached is Addendum #2 to extend the agreement for two years until June 30, 2023.

STAFF RECOMMENDATION: Staff recommends approval of Addendum #2 with WK Aviation LLC.

**ADDENDUM #2
HANGAR LEASE & USE AGREEMENT – WK AVIATION LLC**

The Rapid City Regional Airport Board City of Rapid City (Board) and WK Aviation LLC (Lessee) entered into a Hangar Lease and Use Agreement for T-Hangar #5 commencing on July 7, 2017, and amended on June 11, 2019, (collectively referred to as the “Agreement”).

WHEREAS, the Agreement expires on June 30, 2021;

WHEREAS, the Parties agree to extend the term for an additional two years.

NOW THEREFORE, be it agreed by the Parties as follows:

The Parties agree that the Agreement dated August 8, 2017, remains in full force and effect, except as specifically modified by this Addendum. The Agreement is amended to reflect that the term of the Agreement shall be from July 7, 2017, through June 30, 2023.

IN WITNESS WHEREOF, the Parties execute this Addendum this 13th day of July, 2021.

RAPID CITY REGIONAL AIRPORT BOARD

WK AVIATION LLC

Rod Pettigrew, Board President

Wade Bail, Lessee

ATTEST: _____
Shawn Gab, Secretary