

PREPARED BY: City Attorney's Office
300 Sixth Street
Rapid City, SD 57701
(605) 394-4140

RESOLUTION NO. 2021-025

A RESOLUTION DISSOLVING TAX INCREMENT DISTRICT NUMBER FORTY

WHEREAS, the City of Rapid City created Tax Increment District Number Forty on May 19, 2003; and

WHEREAS, there are no longer any reimbursable project costs remaining to be paid; and

WHEREAS, the City Council of the City of Rapid City is authorized to dissolve this Tax Increment District pursuant to SDCL 11-9-46(2),

NOW, THEREFORE, BE IT RESOLVED by the City of Rapid City that the Tax Increment District Number Forty be and is hereby dissolved.

BE IT FURTHER RESOLVED that any funds which are deposited in the Tax Increment District Number Fifty Three Special Fund, pursuant to SDCL 11-9-31, be distributed as provided by SDCL 11-9-45.

DATED this _____ day of May, 2021.

CITY OF RAPID CITY

Mayor

ATTEST:

Finance Director

(SEAL)